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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q31-Q36):

### NEW QUESTION # 31

What member of the Consolidation dimension aggregates the Proportion member and the Elimination members?

- A. FCCS\_Parent Currency
- **B. FCCS\_Contribution**
- C. FCCS\_Entity Consolidation
- D. FCCS\_Entity Total

**Answer: B**

**NEW QUESTION # 32**

What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

- A. Local Currency
- **B. Entity Currency**
- C. Base Currency
- D. Parent Currency

**Answer: B**

Explanation:

FCCS currently allows Journal Input (Data Source dimension member) to Entity Input (Consolidation dimension member) in Entity Currency for parent entities. HFM allows Entity Currency Adjustments and Parent Currency Adjustments (Value dimension members) at parent entities.

**NEW QUESTION # 33**

Which statement correctly describes the Consolidation dimension?

- **A. The dimension uses a separate member for data from an entity's level-zero descendants.**
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension allows users to view data in the parent currency.
- D. The dimension allows users to see input versus journal adjustment data.

**Answer: A**

Explanation:

The Consolidation dimension is used to store data at different levels of consolidation, such as Entity Input, Entity Currency, Parent Currency, etc. The dimension uses a separate member for data from an entity's level-zero descendants, which is called the Contribution member. This member shows the data from the children entities before any adjustments or eliminations are applied. The other statements are not correct descriptions of the Consolidation dimension. The dimension does not allow users to view data in the parent currency (this is done by the Currency dimension), to see input versus journal adjustment data (this is done by the Data Source dimension), or to store non-controlling interest and joint venture data (this is done by the Ownership dimension). Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 15-16; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-8.

**NEW QUESTION # 34**

Which statement correctly describes the Consolidation dimension?

- A. The dimension contains members to store non-controlling interest and joint venture data.
- **B. The dimension allows users to see input versus journal adjustment data.**
- C. The dimension uses a separate member to store data from an entity's descendants.
- D. The dimension aggregates input, consolidated, and elimination data together.

**Answer: B**

**NEW QUESTION # 35**

To show the Intercompany account and matching account balances on the Intercompany Matching Report, you make which selection?

- A. Intercompany Accounts
- B. Intercompany Plug Accounts
- C. Elimination Consolidation Dimension member
- **D. Intercompany Partners**

**Answer: D**

Explanation:

Intercompany Partner (ICP) Matching reports list the intercompany transactions that are eliminated during consolidation. Intercompany transactions are managed across the Intercompany Partner dimension.  
[https://docs.oracle.com/cd/E57185\\_01/HFMAG/ch09s02.html](https://docs.oracle.com/cd/E57185_01/HFMAG/ch09s02.html)

## NEW QUESTION # 36

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