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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q144-Q149):

NEW QUESTION # 144

In technical assessments, why is it important to consider the third party's incident response capabilities?

Response:

- A. To ensure they can manage their marketing campaigns effectively
- B. To assess their legal compliance with industry standards
- C. To evaluate their customer service processes
- **D. To determine their ability to handle security breaches and mitigate risks**

Answer: D

NEW QUESTION # 145

The primary purpose of Third-party Contacts Configuration is to:

Response:

- **A. Ensure seamless payment processes to third parties**
- B. Facilitate effective communication and escalation paths for risk management
- C. Monitor the performance metrics of third-party contacts
- D. Catalog third-party contacts based on geographical location

Answer: A

NEW QUESTION # 146

A comprehensive Third-party Risk Assessment Configuration should include:

Response:

- A. A fixed set of risk thresholds that do not change over time.
- B. A balance of qualitative and quantitative risk assessment methods.
- C. Exclusively quantitative risk assessment methods.
- **D. Sole reliance on external risk assessment reports.**

Answer: D

NEW QUESTION # 147

Which of the following is NOT a benefit of optimizing the Third-party Risk Process Workflow?

Response:

- **A. Improved collaboration across departments**
- B. Reduced time in identifying and mitigating risks
- C. Increased transparency in third-party risk management
- D. Greater dependency on individual judgment in risk processes

Answer: A

NEW QUESTION # 148

Third-party Risk Task Configuration involves:

Response:

- A. Assigning all risk-related tasks to third-party vendors
- **B. Setting up tasks for daily operational activities only**
- C. Defining tasks that are unrelated to third-party risk management
- D. Specifying actions to be taken for risk assessment, monitoring, and mitigation

Answer: B

NEW QUESTION # 149

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As you can imagine, as the year wore on, the grain supply would dwindle to CIS-TPRM create shortages, Holding workers close through good times and bad is not sustainable any more, said Liz Gottung, the companys humanresources chief.

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