


C11 Complete Exam Dumps Is Useful to Pass Principles and Practice of Insurance



CIP Program Examination

Insurance Institute **Learning for the real world. Rewarding.™**

Sample Exam

C11 Principles and Practice of Insurance

IMPORTANT
The time allowed for this exam is 3 hours.
Total marks: 200
You must hand in this paper and any paper used for rough work to the supervisor when you leave the examination room. Failure to do so may result in disqualification.

Section A: Multiple-Choice Questions
Question 1. For the following multiple-choice questions, fill in the circle of the letter that identifies the most correct answer.
Example: Ⓐ Ⓑ ● Ⓓ

DO NOT MARK THE ANSWERS ON THESE PAGES.
USE THE **FIRST PAGE** OF YOUR ANSWER BOOK.

1. Insurance was developed as a result of the existence of
(A) hazards.
(B) indemnity.
(C) loss.
(D) risk.

Page 1 of 9

Our C11 test braindumps are by no means limited to only one group of people. Whether you are trying this exam for the first time or have extensive experience in taking exams, our C11 latest exam torrent can satisfy you. This is due to the fact that our C11 test braindumps are humanized designed and express complex information in an easy-to-understand language. You will never have language barriers, and the learning process is very easy for you. What are you waiting for? As long as you decide to choose our C11 Exam Questions, you will have an opportunity to prove your abilities, so you can own more opportunities to embrace a better life.

Exams-boost is the ideal platform for you to prepare successfully for the IIC C11 certification. Recognize that it is a defining moment in your life as your prospects rest on making a mark in the sector. Do not delay pursuing the Principles and Practice of Insurance C11 Exam Certification with the help of our exceptional C11 dumps.

>> C11 Complete Exam Dumps <<

Valid C11 Real Test & C11 Actual Exam

Our C11 learning prep boosts the self-learning, self-evaluation, statistics report, timing and test stimulation functions and each function plays their own roles to help the clients learn comprehensively. The self-learning and self-evaluation functions of our C11 guide materials help the clients check the results of their learning of the C11 Study Materials. The timing function of our C11 training quiz helps the learners to adjust their speed to answer the questions and keep alert and our study materials have set the timer.

IIC Principles and Practice of Insurance Sample Questions (Q40-Q45):

NEW QUESTION # 40

What does the acronym PIPEDA stand for?

- A. Protect Insurance Products by Electronic Decoding Algorithms
- **B. Personal Information Protection and Electronic Documents Act**
- C. Personal Insurance Products Electronically Delivered Act
- D. Private Information Protected from Email Decoding Attacks

Answer: B

Explanation:

PIPEDA is the federal Canadian privacy legislation governing how private-sector organizations—including insurance companies, brokers, and adjusters—collect, use, and disclose personal information during commercial activities. Its full and correct name is: Personal Information Protection and Electronic Documents Act

PIPEDA sets out requirements for informed consent, accuracy, safeguarding of data, client access rights, and limitations on secondary use of personal information. Insurance operations rely heavily on personal data, so compliance is mandatory.

Options A, B, and C are fictitious and have no connection to Canadian insurance regulation or privacy law.

Thus, the correct answer is D.

NEW QUESTION # 41

What should an insurer do if it wishes to have additional terms incorporated in an interim cover?

- A. Verbally declare its intent to the intermediary
- B. Rely on Statutory Conditions / General Conditions
- **C. Set the terms down in writing**
- D. Avoid releasing an interim cover prior to policy inception

Answer: C

Explanation:

Interim covers—also called binders or cover notes—are legal proof of temporary coverage. Because they function as contracts, any additional terms the insurer wishes to impose must be clearly written and communicated to the insured at the time coverage is bound. Courts consistently require that policy terms be in writing to be enforceable, especially when modifying or restricting standard coverage.

Option B is incorrect because verbal instructions can lead to disputes and are not enforceable under contract law or statutory requirements. Option C is incorrect because statutory conditions apply automatically but do not add insurer-specific terms. Option D is unrelated—interim covers exist precisely to provide immediate insurance before the policy is issued.

Therefore, if the insurer wants additional conditions or limitations to apply, they must be set down in writing as part of the interim contract, making A the correct answer.

NEW QUESTION # 42

What is stated in the insuring agreements of a policy?

- A. Premium
- B. Lienholder
- **C. Description of the property covered**
- D. Signature clause

Answer: C

NEW QUESTION # 43

If the net premium is \$4,000 and the broker's commission is 20%, what is the policy premium?

- A. \$3,200
- B. \$6,500
- C. \$4,500
- **D. \$5,000**

Answer: D

Explanation:

A net premium is the amount remaining after commission is deducted. Therefore, the policy premium must be higher than the net premium, because the insurer must pay the broker their commission out of the gross premium.

Formula:

$\text{Net Premium} = \text{Policy Premium} \times (1 - \text{Commission Rate})$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

$4,000 = P \times 0.80$

NEW QUESTION # 44

Which type of insurance company has the same capital structure as any other capital enterprise?

- A. Factory mutual company
- B. Co-operative company
- C. Stock company
- D. Captive company

Answer: C

Explanation:

A stock insurance company operates with the same capital structure as other conventional for-profit corporations. Ownership is represented by shares of stock, held by shareholders who supply capital and expect a return on investment. Profits are distributed as dividends or reinvested into the company. This structure aligns closely with traditional corporate financial frameworks in Canadian commerce.

Option B, a captive company, is owned by a parent business to insure its own risks-not structured like a general capital corporation.

Option C, a co-operative company, is owned by its policyholders or members, not shareholders. Option D (factory mutual company) refers to a mutual insurer owned by its policyholders and requiring high loss-prevention standards.

Thus, the only insurer type that mirrors the capital structure of typical Canadian corporate enterprises is the stock company, making A correct.

NEW QUESTION # 45

.....

One of the most effective strategies to prepare for the Principles and Practice of Insurance (C11) exam successfully is to prepare with actual IIC C11 exam questions. It would be difficult for the candidates to pass the C11 exam on the first try if the C11 study materials they use are not updated. Studying with invalid C11 practice material results in a waste of time and money. Therefore, updated IIC C11 practice questions are essential for the preparation of the C11 exam.

Valid C11 Real Test: <https://www.exams-boost.com/C11-valid-materials.html>

IIC C11 Complete Exam Dumps All the features will be explained as follows, IIC C11 Complete Exam Dumps The aim of our design is to improving your learning and helping you gains your certification in the shortest time, All our efforts are aimed to give the best quality of C11 exam questions and best service to our customers, It is wise to use the great helping materials Great study for the Principles and Practice of Insurance Exams-boost can be done through the IIC C11 Principles and Practice of Insurance exam engine and online Exams-boost IIC C11 Chartered Insurance Professional (CIP) audio training and these products will support you greatly for sure.

If you are not satisfied with your recent jobs, our IIC Principles and Practice of Insurance C11 Actual Exam reliable training dumps can give you a chance to restart, Animate sprites graphical objects) to make them sparkle, explode, etc.

TOP C11 Complete Exam Dumps 100% Pass | Trustable Valid Principles and Practice of Insurance Real Test Pass for sure

All the features will be explained as follows, The aim C11 of our design is to improving your learning and helping you gains your certification in the shortest time.

All our efforts are aimed to give the best quality of C11 exam questions and best service to our customers, It is wise to use the great helping materials Great study for the Principles and Practice of Insurance Exams-boost can be done through the IIC C11 Principles and Practice of Insurance exam engine and online Exams-boost IIC C11 Chartered Insurance Professional (CIP) audio training and these products will support you greatly for sure.

C11 computer based training can provide you all the needed help, guidance and support which you need for th You can easily grab the best success of your career by having trust on the C11 online exam engine and online C11 from Exams-boost audio training.

- C11 Exam □ C11 Valid Braindumps Book □ Free C11 Learning Cram □ Search for 【C11】 and download it for free immediately on [www.pass4test.com] □ New C11 Exam Pattern
- Reliable C11 Test Braindumps □ New C11 ExamPattern □ Valid C11 Test Sims □ Copy URL ► www.pdfvce.com ◀ open and search for □ C11 □ to download for free □ Mock C11 Exam
- TOP C11 Complete Exam Dumps 100% Pass | The Best Valid Principles and Practice of Insurance Real Test Pass for sure
□ The page for free download of► C11 ◀ on □ www.troytecdumps.com □ will open immediately □ C11 Actual Questions
- Utilize the free C11 demo version to confirm the validity of the product □ Search for ➡ C11 □□□ and download it for free on ▷ www.pdfvce.com ◁ website □ C11 PDF VCE
- Valid Braindumps C11 Ppt □ Practice C11 Exam Pdf □ Practice C11 Exam Pdf □ Easily obtain free download of ➡ C11 □ by searching on ☀ www.torrentvce.com □☀□ □ C11 Valuable Feedback
- Free C11 passleader dumps - C11 free dumps - IIC C11 real dump □ Search for ➡ C11 □ and download it for free immediately on ☀ www.pdfvce.com □☀□ □ New C11 Test Cost
- TOP C11 Complete Exam Dumps 100% Pass | The Best Valid Principles and Practice of Insurance Real Test Pass for sure
□ Copy URL { www.prep4sures.top } open and search for □ C11 □ to download for free □ C11 PDF VCE
- New C11 Exam Pattern □ Valid C11 Test Sims □ C11 Real Torrent □ Immediately open 【www.pdfvce.com】 and search for▷ C11 ◁ to obtain a free download □ Valid C11 Study Notes
- Free C11 passleader dumps - C11 free dumps - IIC C11 real dump □ Easily obtain free download of ➡ C11 □□□ by searching on 【www.torrentvce.com】 □ C11 Test Voucher
- Valid C11 Test Sims □ Valid C11 Test Sims □ Trusted C11 Exam Resource □ Search for ► C11 ◀ and download it for free on [www.pdfvce.com] website □ Free C11 Learning Cram
- Mock C11 Exam □ Trusted C11 Exam Resource ✂ New C11 Exam Pattern □ Go to website “
www.examcollectionpass.com” open and search for 【C11】 to download for free ♥ Exam C11 Outline
- www.stes.tyc.edu.tw, bbs.t-firefly.com, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw,
myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw,
myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw, myportal.utt.edu.tw,
www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, www.stes.tyc.edu.tw, Disposable vapes