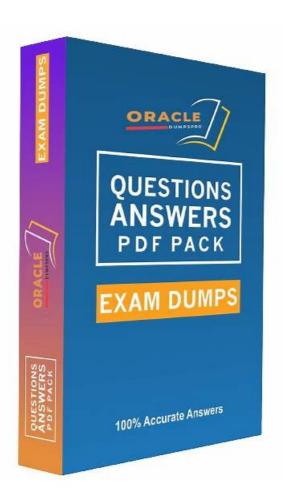
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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	 Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.
Topic 2	 Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.

Topic 3	Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 4	Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 5	Configuring Payroll and Balance Definitions: This section evaluates the expertise of Payroll Analysts in setting up and managing payroll definitions and balance definitions. It includes configuring payroll definitions, editing payment dates, and ensuring accurate balance calculations. These tasks are critical for maintaining payroll accuracy and compliance with organizational and legal requirements.
Торіс 6	Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.
Topic 7	Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q21-Q26):

NEW QUESTION #21

There are several flows showing on the payroll dashboard that are incomplete. What action should be taken to complete the flow and remove it from showing on the dashboard?

- A. From the Payroll Calculation Work Area, highlight the flow and select the rollback all tasks action.
- B. From the Payroll Calculation Work Area, highlight the flow and select the delete flow action.
- C. From the Payroll Calculation Work Area, highlight the flow and select the complete flow action.
- D. From the Payroll Calculation Work Area, highlight the flow and select the skip all tasks action.

Answer: A

NEW QUESTION #22

A customer has asked for notifications to be sent for tasks within a flow pattern. Notifications can be sent based on the statuses of the flow task.

Which option should the task statuses that are supported?

- A. All statuses
- B. Error or Warning
- C. Error, Warning, Complete, In Progress
- D. Error, Warning, Complete

Answer: C

NEW OUESTION #23

You have a requirement to restrict the entry on an input value such that the entered value is greater than 30 but less than 50. How do you achieve this?

- A. Create a validation formula and attach it at the element level to validate the minimum and maximum of the input value at the time of entry.
- B. Create a validation formula and attach it at the element eligibility level to validate the minimum and maximum of the input value at the time of entry.
- C. In the element definition, enter minimum and maximum for the input value.
- D. Create a validation formula and attach it at the element input value level to validate the minimum and maximum of the input value at the time of entry.

Answer: D

NEW QUESTION #24

You have an earnings element with the latest entry date as "Last Standard Earning Date" without Proation enabled. When an employee is terminated in the middle of a pay period, how would the element be processed?

- A. The element gets processed with full value.
- B. The element gets processed with zero value and a warning message is displayed.
- C. The element does not get processed with because it gets end dated before the standard earning date and proratio is not enabled on this element.
- D. The element gets processed with prorated value.

Answer: D

NEW QUESTION #25

How should you change the order of the task displayed within the payroll flows checklist? Response:

- A. Amend both the task sequence on the task sequencing page and the sequence within the edit task details page.
- B. Amend both the sequence of the tasks on the task definition page and the task
- C. Amend the sequence of the tasks within the task definition page.
- D. Amend the task sequence on the task sequencing page.

Answer A

NEW QUESTION #26

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