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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q89-Q94):

NEW QUESTION # 89

When creating a member mapping for account Sales in Data Management, the following script is entered. UD5 refers to a Product custom dimension:

```
WHEN UD5 LIKE 'CAR_%' THEN 'AUTO_SALES'  
ELSE 'SALES'
```

Which statement is True?

- A. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.

- B. The script will not work since Data Management does not support scripting.
- **C. The script will work if the script is referenced in the In mapping type with #SQL as the target.**
- D. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.
- E. The script will not work since the UD5 member referenced does not start with FCCS_

Answer: C

NEW QUESTION # 90

Which statement is true about an approval process with the Phase Dependency option enabled?

- **A. Data for a later phase cannot be promoted to a higher level in the promotion path than data for an earlier phase.**
- B. 'Data for an earlier phase cannot be changed from Approved to Locked until data for all later phases has been changed to Approved.
- C. Data for a later phase cannot be changed from Not Started to Under Review until the status of earlier phases is changed to Approved.
- D. Data for a later phase can be promoted to a higher level in the promotion path than data for an earlier phase, but cannot be changed to Approved.

Answer: A

Explanation:

The statement that is true about an approval process with the Phase Dependency option enabled is: Data for a later phase cannot be promoted to a higher level in the promotion path than data for an earlier phase. The Phase Dependency option is used to enforce sequential submission of data by different entities or groups of entities within an approval unit hierarchy. If this option is enabled, data for an earlier phase must be promoted to a higher level before data for a later phase can be promoted to the same level or higher. For example, if Phase 1 data is at level 2 and Phase 2 data is at level 1, Phase 2 data cannot be promoted to level 2 or higher until Phase 1 data is promoted to level 3 or higher. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 29; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 6-10.

NEW QUESTION # 91

Which statement is FALSE about the Equity Pickup feature?

- A. Equity Pickup rules are run on demand from the Rules card by users with launch permission.
- B. Equity Pickup rules run as part of the consolidation process
- **C. Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled.**
- D. Seeded rule sets are provided for Equity Pickup.

Answer: C

Explanation:

The statement that is false about the Equity Pickup feature is: Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled. This is false because Equity Pickup does not require Ownership Management to be enabled; it can work with either Ownership Management or Ownership Data Source as long as they have equity accounts defined. The other statements are true about the Equity Pickup feature. Seeded rule sets are provided for Equity Pickup, which can be customized or copied as needed. Equity Pickup rules run as part of the consolidation process, after currency translation and before intercompany eliminations. Equity Pickup rules can also be run on demand from the Rules card by users with launch permission. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 33; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-22.

NEW QUESTION # 92

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the application to perform Intercompany eliminations
- B. enables the Elimination member in the Consolidation dimension
- **C. process will separate total elimination values by Data Source.**
- D. enables the application to include Intercompany data.

Answer: C

NEW QUESTION # 93

When you set the Intercompany Account Attribute Value to Yes, which additional attribute must also be set?

- A. Intercompany Account
- B. Intercompany Entity
- C. Plug Account
- **D. Is Plug Account**

Answer: D

NEW QUESTION # 94

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