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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q98-Q103):

NEW QUESTION # 98

What is a key consideration when developing a Third-party Tiering Configuration strategy?
Response:

- A. Incorporating both qualitative and quantitative risk indicators
- B. Relying on third-party self-assessments only
- C. Prioritizing short-term contracts
- D. The ability to downgrade vendors automatically based on performance

Answer: A

NEW QUESTION # 99

Effective Third-party Contacts Configuration ensures:

Response:

- A. Efficient risk communication
- B. Lowered overall risk scores
- C. Increased third-party performance
- D. Enhanced contractual compliance

Answer: A

NEW QUESTION # 100

_____ involves defining specific actions and responsibilities to address identified risks with third-party vendors.

Response:

- A. Risk Mitigation Planning
- B. Risk Assessment Methodology
- C. Third-party Risk Task Configuration
- D. Third-party Risk Process Workflow

Answer: B

NEW QUESTION # 101

Why is it important to periodically review and update task configurations in third-party risk management?

Response:

- A. To ensure that task configurations reflect the current risk environment and organizational priorities
- B. To prevent employees from becoming too familiar with their tasks
- C. To reduce the number of tasks over time
- D. To align tasks with outdated risk management strategies

Answer: A

NEW QUESTION # 102

Why is it important to regularly update the risk criteria used in third-party assessments?

Response:

- A. To ensure that the assessment process remains consistent over time
- B. To maintain a stable relationship with the third party
- C. To reduce the complexity of the assessment process
- D. To reflect changes in the external environment and emerging risks

Answer: D

NEW QUESTION # 103

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In the area of wills, for example, if you neglect to have a CIS-TPRM will drawn, the law determines who gets your assets, Jasper looked up at the ceiling and put his finger on his nose.

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