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CMT Association CMT Level 1 Exam Sample Questions (Q240-Q245):

NEW QUESTION # 240

Point and figure charts are LEAST suited to:

- A. Establishing targets
- **B. Identifying areas of accumulation or distribution**
- C. Identifying areas of support and resistance
- D. Identifying breakouts

Answer: B

Explanation:

Detailed Explanation:

While P&F charts are excellent for support/resistance, targets (counts), and breakouts, they historically do not record volume. Accumulation and distribution are typically volume-dependent analyses (volume precedes price). While pattern width in P&F can imply accumulation, standard analysis prefers volume data (bar/candle charts) to confirm accumulation/distribution.

NEW QUESTION # 241

MACD line is calculated by:91

- A. Subtracting the 12-day exponential moving average from the 26-day exponential moving average
- B. Subtracting the 26-day simple moving average from the 12-day simple moving average
- C. Subtracting the 26-day exponential moving average from the 12-day exponential moving average
- D. Subtracting the 12-day simple moving average from the 26-day simple moving average

Answer: C

Explanation:

Detailed Explanation:

The standard formula for the MACD Line is: 12-day EMA minus 26-day EMA. (Fast EMA - Slow EMA).
9394

NEW QUESTION # 242

Financial markets offer two choices for investment. These are:

- A. Debt and Bonds
- B. Debt and Equity
- C. Futures and Options
- D. Equity and Commodity

Answer: B

Explanation:

Detailed Explanation:

The two fundamental asset classes representing the primary ways to invest in a company or entity are Equity (Ownership/Stock) and Debt (Lending/Bonds). All other instruments are derivatives or variations of these core types.116117

NEW QUESTION # 243

The treasury yield curve is usually:

- A. Upward sloping
- B. Inverted
- C. Humped
- D. Flat

Answer: A

Explanation:

Detailed Explanation:

In a healthy economy, investors demand a higher yield for locking up their money for longer periods (liquidity premium and inflation risk). Therefore, the normal shape of the yield curve is upward sloping.

NEW QUESTION # 244

Gaps normally occur:7374

- A. Between the high of the market on one day and the open of the next day8182

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