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AGRC International Certified Corporate Governance Officer Sample Questions (Q38-Q43):

NEW QUESTION # 38

According to the study conducted by Beck, Tunny, Kiel, and Nicholson, the competence of board members can be assessed to determine their training needs in the following areas:

- A. Industry, trade, management, and leadership
- B. Accounting, trade, management, and finance
- C. Industry and movement, and behavioral skills

Answer: A

NEW QUESTION # 39

Governance helps in managing the company in a way that achieves the maximum benefit for everyone, including:

- A. All of the above.
- **B. Reducing waste, corruption, and conflicts of interest.**
- C. Increasing the rate of employee retention.

Answer: B

NEW QUESTION # 40

Examples of organizational structures that companies design to implement governance rules are:

- A. All of the above.
- B. The organizational structure.
- **C. The structure of the executive committee.**

Answer: C

NEW QUESTION # 41

There are several differences between governance and management, and it can be said that:

- A. The board of directors makes its decisions individually.
- **B. All of the above.**
- C. Executives and managers make their decisions individually.

Answer: B

NEW QUESTION # 42

The difference between the COSO framework for enterprise risk management and the ISO 31000 international standard for risk management, in terms of the "risk management process" is that:

- A. The COSO framework focuses heavily on the practical steps of the risk management process.
- B. The ISO 31000 methodology for risk management is a non-traditional process.
- **C. The COSO framework focuses more on setting conceptual frameworks for risk management.**

Answer: C

NEW QUESTION # 43

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