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PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample Questions (Q56-Q61):

NEW QUESTION # 56

The vast majority of funds appropriated in the form of grants under the Perkins Act is awarded to which of the following entities?

- A. Early college high schools
- B. School boards
- C. Career and technology schools
- **D. State education agencies**

Answer: D

Explanation:

The Carl D. Perkins Career and Technical Education Act provides federal funding primarily to state education agencies, which then distribute funds to local schools and institutions for career and technical education programs. Option A (school boards) may receive funds indirectly. Option C (career and technology schools) and Option D (early college high schools) are specific recipients, not primary awardees. This question aligns with the Professional Business Education category, focusing on educational funding. Reference: ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; U.S. Department of Education, Perkins Act Guidelines.

NEW QUESTION # 57

Which of the following actions provides the best advantage for an international high-tech business over its global competitors?

- A. Enacting currency controls
- B. Applying concepts of planned economies
- C. Paying ad valorem tariffs
- **D. Using developments created from research**

Answer: D

Explanation:

An international high-tech business gains a competitive advantage by leveraging research and development (R&D) to create innovative products or processes, differentiating itself in the market. Option A (paying tariffs) increases costs, not advantages. Option B (currency controls) is a government policy, not a business action. Option C (planned economies) restricts market-driven innovation. This question aligns with the Economics category, emphasizing competitive strategies. Reference: ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Strategic Management, Chapter 8.

NEW QUESTION # 58

Under ordinary circumstances, the average amount of unemployment in an economy is called the

- **A. natural rate of unemployment**
- B. frictional rate of unemployment
- C. cyclical rate of unemployment
- D. typical rate of unemployment

Answer: A

Explanation:

The natural rate of unemployment is the average level of unemployment in an economy under normal conditions, including frictional and structural unemployment but excluding cyclical unemployment. Option A (cyclical) relates to economic downturns. Option B (typical) is not a standard term. Option C (frictional) is a component of the natural rate but not the full concept. This question aligns with the Economics category, emphasizing labor economics.

Reference: ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Principles of Economics, Chapter 28.

NEW QUESTION # 59

As a consequence of bankruptcies resulting from fraudulent accounting practices and lack of ethical behavior by corporate officials, the United States Congress passed legislation in 2002 in an attempt to increase the accountability of corporate executives. Which of the following laws did Congress pass for this purpose?

- A. Consumer Credit Protection Act
- B. Provide Appropriate Tools Required to Intercept and Obstruct Terrorism (PATRIOT) Act
- **C. Sarbanes-Oxley Act**
- D. Robinson-Patman Act

Answer: C

Explanation:

The Sarbanes-Oxley Act (SOX) of 2002 was enacted to enhance corporate accountability and prevent fraudulent accounting practices following scandals like Enron. It imposes stricter financial reporting and auditing requirements. Option B (PATRIOT Act) addresses terrorism, not corporate governance. Option C (Robinson-Patman Act) prevents price discrimination. Option D (Consumer Credit Protection Act) protects credit consumers, not corporate accountability. This question aligns with the Business Law category, emphasizing corporate ethics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 41.

NEW QUESTION # 60

Which of the following describes how a company is most likely to benefit from expanding a product line?

- **A. Customers who are loyal to the company's brands will be likely to try its new products.**
- B. Expanding a product line limits the company's allocation of preferred shelf space in the marketplace.
- C. Expanding a product line lets the company expand a generic product line.
- D. Consumers are assured that they can rely on consistency across all the company's brands.

Answer: A

Explanation:

Expanding a product line leverages brand loyalty, encouraging existing customers to try new products due to trust in the brand. Option B (generic product line) is unclear and not a primary benefit. Option C (limiting shelf space) is a potential drawback, not a benefit. Option D (consistency) is not guaranteed by expansion alone. This question aligns with the Management and Marketing category, emphasizing product strategy.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing; Principles of Marketing, Chapter 8.

NEW QUESTION # 61

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