

L5M5 Exam Tests, L5M5 Braindumps, L5M5 Actual Test



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 2	<ul style="list-style-type: none">Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

Topic 3	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q40-Q45):

NEW QUESTION # 40

McKesson is a leading healthcare company specializing in wholesale medical supplies and equipment, pharmaceutical distribution, and healthcare technology solutions. Recently, public hospitals placed an urgent request for medical supplies. Which of the following is NOT a method for identifying urgent orders?

- A. Identify strategically important customers and leverage goodwill for commercial renegotiations
- B. Develop a standardized order policy to manage urgent requests, including appropriate cost allocation
- C. Assess supply chain capability
- D. Establish economic order quantities (EOQ) based on profit margins

Answer: D

Explanation:

The correct answer is Option B. A company should establish a minimum order quantity (MOQ) rather than an economic order quantity (EOQ) based on profit margin. MOQ is the minimum order amount set by a supplier or retailer, whereas EOQ determines the optimal order quantity to meet customer demand while minimizing holding and ordering costs.

Identifying urgent orders requires optimising order management, rate

renegotiation, customer sales, effective communications and warehouse to transport system automation. This includes the following.

- Defining standard customer service levels and variations in commitments
- Identifying strategically important customers and leverage of goodwill to broader commercial renegotiations
- Managing customer expectations and established trading terms
- Supply chain capability and performance penalties
- Identifying the cost of excessive usage of urgent orders
- Providing a financial incentive for customers to improve order efficiency
- Establishing minimum order quantities based on profit margin not order value
- Developing a standard order policy to handle urgent, sub-optimal or unplanned orders including the application of proper costing

Reference: LO-1.4; Page 113; Demand Management and the need for urgent orders



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NEW QUESTION # 41

Vincent is a Procurement Manager in France. His company is considering joining the EU's EMAS system (Eco-Management and Audit Scheme). Which of the following are advantages of doing this? Select THREE

- A. It will benefit the company's reputation
- B. It focuses the organisation on improving environmental performance
- C. There is no cost to set up
- D. It allows the organisation to prove compliance with environmental legislation
- E. It will increase profits

Answer: A,B,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Eco-Management and Audit Scheme (EMAS) is a voluntary EU framework that supports organisations in improving environmental performance. The L5M5 study guide (p.279) explains that EMAS helps organisations by:

Focusing on continuous environmental performance improvement (A),

Allowing proof of compliance with environmental legislation (C),

Enhancing reputation and stakeholder trust (D).

However, it does not guarantee increased profits (B), and there are costs for audits and registration (E). EMAS can give organisations a competitive advantage by demonstrating environmental responsibility. For procurement, it helps in supplier evaluation, especially within the EU.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.279

NEW QUESTION # 42

Which of the following are principles of the Wine and Agricultural Ethical Trade Association (WIETA)? Select THREE

- A. Regular employment to be provided
- B. Working hours shall not be excessive
- C. A working environment free from risk
- D. Automatic sick pay
- E. Prohibition of forced labour

Answer: A,B,E

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Wine and Agricultural Ethical Trade Association (WIETA) is an organisation promoting fair trade and ethical practices in South Africa's wine industry. The L5M5 study guide (p.262) outlines WIETA's principles, which align with ILO standards. These include prohibition of forced labour, ensuring working hours are not excessive, and providing regular employment rather than temporary or exploitative contracts. Options D and E are not accurate-no workplace can be entirely free of risk, and sick pay is determined by national legislation, not WIETA. Procurement professionals working with agricultural sectors should be aware of such sector-specific ethical trade associations.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.262

NEW QUESTION # 43

During the transition phase at the end of a contract, what is typically the most challenging aspect to manage?

- A. Transferring documents
- B. Knowledge transfer and intellectual property (IP) rights
- C. Developing an exit strategy
- D. Returning physical assets

Answer: C

Explanation:

continuity, and addressing ownership, usage rights, and confidentiality. Mismanagement can have significant operational and legal implications.

Incorrect answer:

Choice B- Developing an exit strategy: This should already be planned during the contract drafting phase, making it less complex at the end stage.

Choice C- While it can involve logistical challenges, it is usually straightforward with clear inventory and tracking.

Choice D- Though it requires careful handling, it is generally an easier procedural task.

Reference:

LO-2.4; Page 240-241; Escalating non-compliance and making exit arrangements

NEW QUESTION # 44

All of the following are advantages of low-cost country sourcing EXCEPT which one?

- A. Lower wage rates allow lower manufacturing costs
- B. A wider array of potential suppliers are available
- C. Access to new and better process technologies
- D. Intellectual property is easily protected

Answer: D

Explanation:

Choice B - LCCS carries the risk of engaging with unethical suppliers, raising concerns about the protection of intellectual property. Consequently, this serves as the answer.

Incorrect answer:

Choice A - This is an advantage of LCCS as LCCS opens up opportunities to engage potential suppliers globally.

Choice C - Companies use LCCS to find more affordable raw materials, labor and manufacturing thereby increasing profits.

Choice C- Companies use LCCS to find more affordable raw materials, labor and manufacturing thereby increasing profits.

Choice D- When considering the profitability of LCCS, a procurement professional will consider the development in technologies have made it easier for their business to communicate with and source from suppliers in low cost countries. This means business can source more affordable products.

Reference:

LO-1.4: Page 106-107: Profit maximization and low-cost sourcing

NEW QUESTION # 45

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