

ServiceNow CIS-TPRM Certified Implementation Specialist - Third-party Risk Management Webbased Practice Exam



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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q145-Q150):

NEW QUESTION # 145

Why is it important to update Third-party Portfolio Configuration regularly?

Response:

- A. To reduce the number of third parties involved
- B. To meet compliance requirements
- C. To reflect changes in the organizational hierarchy
- **D. To account for shifts in third-party risk profiles**

Answer: D

NEW QUESTION # 146

What is the role of task dependencies in configuring third-party risk tasks?

Response:

- **A. To define the order in which tasks must be completed based on their interdependencies**
- B. To create a linear task sequence without flexibility
- C. To reduce the number of tasks to simplify the process
- D. To ensure all tasks are independent and completed in isolation

Answer: A

NEW QUESTION # 147

Which stages are involved in the Third-party Risk Assessment Lifecycle?

(Choose two)

Response:

- **A. Initial due diligence and information gathering.**
- B. Annual performance review of the third party.
- **C. Continuous monitoring and reassessment.**
- D. Final payment and contract termination.

Answer: A,C

NEW QUESTION # 148

How does effective Third-party Portal Configuration impact the overall risk management process?

Response:

- A. Reducing the importance of direct communication with third parties
- B. By making the risk management process completely hands-off for the organization
- **C. Through the automation of risk assessment processes, improving efficiency and accuracy**
- D. By significantly increasing the time required to manage third-party risks

Answer: C

NEW QUESTION # 149

How do technical assessments contribute to the overall Third-party Risk Management strategy?

Response:

- A. By determining the third party's customer service capabilities
- **B. By providing detailed financial analysis of third-party vendors**
- C. By identifying potential technological risks that could impact the organization
- D. By enhancing the third party's branding and market presence

Answer: B

NEW QUESTION # 150

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