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CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q66-Q71):

NEW QUESTION # 66

Within the supply chain, which of the following is not considered a 'flow'?

- A. Information flow
- B. Decision flow
- C. Materials flow
- D. Financial flow

Answer: B

Explanation:

Supply chains are characterised by three primary flows- materials, information, and finance. "Decision flow" is not a recognised category.

Short cited term: "three main flows: material, information, finance." (L5M7 Study Guide, p. 155) Reference:CIPS L5M7 Study Guide, p. 155.

NEW QUESTION # 67

Which of the following are advantages of using local sourcing? Select TWO.

- A. Less environmental impact
- B. Higher quality
- C. Flexibility for support and maintenance
- D. Higher costs
- E. Cheaper

Answer: A,C

Explanation:

Local sourcing offers environmental benefits (lower transport footprint) and easier access for service or maintenance, enhancing responsiveness.

Short cited extract: "Local sourcing provides reduced environmental impact and proximity for support." (L5M7 Study Guide, p. 70) Reference:CIPS L5M7 Study Guide, p. 70.

NEW QUESTION # 68

The 5S Methodology is an organisational system to ensure workplace cleanliness and efficiency. Under which principle does it fall?

- A. Quality Assurance
- B. Agile Working
- C. Lean
- D. Total Quality Management

Answer: C

Explanation:

The 5S Methodology- Sort, Set in order, Shine, Standardise, Sustain- originates from Lean philosophy to promote efficiency and discipline in operations.

Short cited extract: "5S - a Lean technique for organisation and cleanliness in the workplace." (L5M7 Study Guide, p.166) Reference:CIPS L5M7 Study Guide, p.166.

NEW QUESTION # 69

To analyse the value of inventory held, which data points must be collected? Select TWO.

- A. Purchase price
- B. Number of items held in storage
- C. Number of items sold
- D. Expiry date

Answer: A,B

Explanation:

Inventory valuation requires data on quantity in stock and unit purchase cost. These determine the total inventory value at any given time.

Short cited extract: "Inventory value = number of items × purchase cost." (L5M7 Study Guide, p.147) Reference:CIPS L5M7 Study Guide, p.147.

NEW QUESTION # 70

When analysing a series of data, the number which occurs most frequently is known as what?

- A. Median
- **B. Mode**
- C. Average
- D. Mean

Answer: B

Explanation:

The Mode is the value that appears most often in a dataset, distinguishing it from the mean (average) and median (middle value).

Short cited term: "mode = most frequent value." (L5M7 Study Guide, p. 149) Reference: CIPS L5M7 Study Guide, p. 149.

NEW QUESTION # 71

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