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PMI-RMP (PMI Risk Management Professional) exam is a certification exam for professionals who specialize in risk management. PMI-RMP exam is offered by the Project Management Institute (PMI), which is a leading professional association for project management professionals worldwide. The PMI-RMP certification is designed for professionals who work in project management, particularly in the area of risk management. PMI Risk Management Professional certification is recognized globally and demonstrates the candidate's expertise in risk management.

To prepare for the PMI-RMP certification exam, candidates can use a variety of resources, including study guides, online training

courses, and practice exams. PMI also offers an official PMI-RMP Exam Prep course that covers all the domains of risk management and provides practice questions and quizzes. Candidates can also join study groups or participate in online forums to discuss concepts and share experiences. With thorough preparation and dedication, candidates can pass the PMI-RMP certification exam and achieve a valuable certification that will benefit their careers in risk management.

PMI Risk Management Professional Sample Questions (Q51-Q56):

NEW QUESTION # 51

You are the project manager of the GGK project for your company. The GGK project has a budget of \$1,265,100 and is currently 40 percent complete. In this project, you elected to add labor to the project to increase the likelihood of completing the project early as the project was only scheduled to be 35 percent complete at this time. This positive risk response, while keeping the project ahead of schedule, has added significant costs to the project. You have already spent \$575,000 to reach this point in the project. Management would like to know what your cost performance index and the schedule performance index is for this project. What are these values?

- A. The CPI is .88 and the SPI is 1.14.
- B. The CPI is -\$68,960 and the SPI is \$63,255.
- C. The CPI is 1.14 and the SPI is .88.
- D. The CPI is .88 and the SPI is zero.

Answer: A

NEW QUESTION # 52

A project manager for a predictive project just received a scope change request where additional development is required. What should the risk manager do to support the project manager with this scope change request?

- A. Evaluate any new risks that are introduced due to the change in scope.
- B. Update the risk management plan to reflect the scope change.
- C. Reassess the identified risks that impact the project scope.
- D. Update the risk register to identify, analyze, and plan a response for any new risk.

Answer: A

Explanation:

According to the PMBOK Guide, a scope change request is a formal proposal to modify any project document, deliverable, or baseline. It is an output of the Perform Integrated Change Control process, which is the process of reviewing all change requests, approving changes, and managing changes to the deliverables, organizational process assets, project documents, and the project management plan. A scope change request may introduce new risks or affect existing risks on the project, which may impact the project objectives, such as scope, schedule, cost, and quality.

The risk manager should support the project manager with the scope change request by evaluating any new risks that are introduced due to the change in scope. This is because the risk manager is responsible for planning, implementing, and monitoring the risk management activities on the project, as well as communicating and reporting the risk information to the project manager and other stakeholders. The risk manager should use the appropriate risk identification and analysis techniques, such as brainstorming, interviews, checklists, SWOT analysis, cause and effect diagrams, probability and impact assessment, etc., to identify and evaluate the new risks that may arise from the scope change. The risk manager should also document the new risks in the risk register, which is a project document that contains the details of all identified individual project risks and other relevant information.

The other options are not valid for what the risk manager should do to support the project manager with the scope change request:

* Update the risk management plan to reflect the scope change: This is not a valid option because the risk management plan is a component of the project management plan, which describes how risk management activities will be structured and performed on the project. It is an output of the Plan Risk Management process, which is the process of defining how to conduct risk management activities for a project. The risk management plan should not be updated to reflect the scope change, but rather to reflect any changes in the risk management approach, methodology, roles and responsibilities, budget, timing, risk categories, definitions, reporting formats, etc. The risk management plan should be updated only when there is a change in the risk management process, not in the project scope.

* Reassess the identified risks that impact the project scope: This is not a valid option because reassessing the identified risks that impact the project scope is part of the Monitor Risks process, which is the process of implementing risk response plans, tracking identified risks, monitoring residual risks, identifying new risks, and evaluating risk process effectiveness throughout the project. The risk manager should not reassess the identified risks that impact the project scope before evaluating any new risks that are introduced due to the change in scope. The risk manager should first identify and analyze the new risks, and then reassess the existing risks to determine if they are still valid, relevant, and prioritized.

* Update the risk register to identify, analyze, and plan a response for any new risk: This is not a valid option because updating the risk register to identify, analyze, and plan a response for any new risk is a combination of several risk management processes, such as Identify Risks, Perform Qualitative Risk Analysis, Perform Quantitative Risk Analysis, and Plan Risk Responses. The risk manager should not update the risk register to identify, analyze, and plan a response for any new risk in one step, but rather follow the sequential and iterative risk management processes to ensure a comprehensive and consistent risk management approach. The risk manager should also coordinate and communicate with the project manager and other stakeholders when updating the risk register, as well as obtain their approval and input.

References: PMBOK Guide 1, Risk Management Professional (PMI-RMP) Cert Guide 1

NEW QUESTION # 53

The project sponsor asks the project manager about the accuracy of the project data. The project manager realizes that some risks have not been updated recently.

What should the project manager do regarding those risks?

- A. Review the risk register to check for the new risks
- B. Review the assumptions analysts
- C. Create a risk response plan for those risks
- D. Conduct a checklist analysis on each risk

Answer: A

Explanation:

Explanation

If the project manager realizes that some risks have not been updated recently, they should review the risk register to check for new risks and ensure that all risks are accurately documented and updated.

NEW QUESTION # 54

Your project team has identified a project risk that must be responded to. The risk has been recorded in the risk register and the project team has been discussing potential risk responses for the risk event. The event is not likely to happen for several months but the probability of the event is high. Which one of the following is a valid response to the identified risk event?

- A. Risk audit
- B. Technical performance measurement
- C. Corrective action
- D. Earned value management

Answer: C

NEW QUESTION # 55

You are the project manager of a large, high-profile project in your organization. You have realized that politics within your company may affect the true identification of risk events within the project. You decide that you'd like to use a method to identify risk events through an anonymous process. Which one of the following risk events will allow you to collect and distribute risk information without the stakeholders knowing what other stakeholders are communicating about the project risk events?

- A. Delphi Technique
- B. Surveys
- C. Checklist analysis
- D. Monte Carlo Technique

Answer: A

NEW QUESTION # 56

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