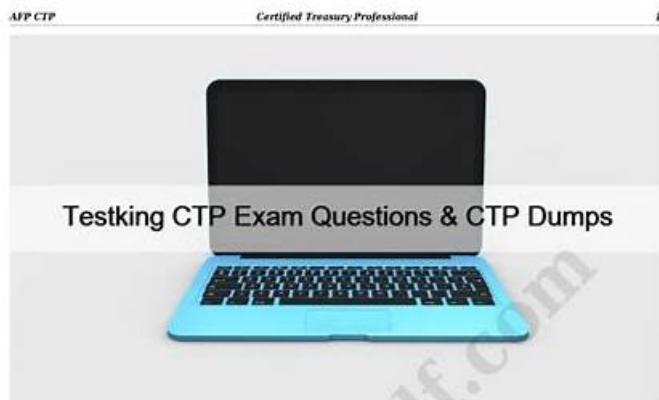


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## AFP Certified Treasury Professional Sample Questions (Q469-Q474):

### NEW QUESTION # 469

A company has average monthly sales of \$2,700, of which 5 percent is on a cash basis, with the remaining sold on open account. The company's accounts receivable aging schedule at the end of March is as follows:

Age of Accounts	Accounts Receivable
0-30 Days	\$1,950
31-60 Days	\$800
61-90 Days	\$550
91+ Days	\$125

What is the company's DSO?

- A. 40.06
- B. 38.06
- C. 41.39
- D. 39.32

**Answer: C**

### NEW QUESTION # 470

This question is based on the following data describing a company's actual deposits.

Day	Deposit
1	\$95
2	\$100
3	\$85
4	\$85
5	\$85
6	\$110
7	\$125

If a five-day moving average is used, what was the deposit forecast for day six?

- A. \$90
- B. \$75
- C. \$85
- D. \$110

**Answer: A**

### NEW QUESTION # 471

A portfolio manager wishes to make a short-term investment. His investment policy requires that short-term investments be low risk and secured, have a fixed interest rate and be highly liquid/redeemable prior to maturity. Which of the following should the manager choose?

- A. Bank obligations
- B. Asset-backed commercial paper

- C. Government treasury bills
- D. Commercial paper

**Answer: B**

#### **NEW QUESTION # 472**

Which of the following is a type of borrowing between a company and a lender in which the paperwork connected with it is used to simplify the lending process?

- A. Trade credit
- B. Commercial paper
- C. Securitization
- D. Master note

**Answer: D**

#### **NEW QUESTION # 473**

Sign Company and Paint Company have a twenty-year business relationship, and they work together when sending and receiving payments. Sign Company also does a large amount of business with Brush Company, a subsidiary of Paint Company. Brush Company's Treasurer recently received a memo from the Treasurer of Paint Company reminding it that when dealing with vendors, extensive information is required when receiving or making ACH payments. What ACH payment format are Sign Company and Paint Company MOST LIKELY to use?

- A. CCD
- B. CCD+
- C. CTX
- D. EBPP

**Answer: C**

#### **NEW QUESTION # 474**

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