

New L5M5 Popular Exams | Efficient L5M5 Valid Test Practice: Managing Ethical Procurement and Supply (L5M5) 100% Pass



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L5M5 Valid Test Practice & L5M5 Valid Test Notes

The trick to the success is simply to be organized, efficient, and to stay positive about it. If you are remain an optimistic mind all the time when you are preparing for the L5M5 exam, we deeply believe that it will be very easy for you to successfully pass the exam, and get the related certification in the near future. Of course, we also know that how to keep an optimistic mind is a question that is very difficult for a lot of people to answer. Because the L5M5 Exam is so difficult for a lot of people that many people have a failure to pass the exam.

CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 2	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 3	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q77-Q82):

NEW QUESTION # 77

A procurement officer at a global retail company is responsible for sourcing raw materials for a new product line. With the company committed to ethical sourcing practices, including Fair Trade, the officer aims to clearly communicate Fair Trade requirements to potential suppliers. Where should these requirements be included to ensure compliance?

- A. In the specifications section of the tender document
- B. During supplier performance review meetings after contracts are signed
- C. In internal emails to the procurement team
- D. In the company's annual sustainability report

Answer: A

Explanation:

Choice B- Fair Trade requirements must be included in the specifications section of the tender documents so that potential suppliers are aware of and can comply with these requirements before submitting bids or entering into agreements.

Other options, like internal communications or sustainability reports, do not effectively communicate requirements to suppliers in a legally enforceable way.

Reference:

LO-3.3; Page 311-312; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 78

A large electronics company uses third-party audits to ensure supplier compliance with labor standards. However, one supplier has raised concerns about undergoing multiple audits from different buyers, each with varying requirements. The supplier argues that this is diverting resources from making meaningful labor condition improvements.

Which issue is most relevant to the electronics company?

- A. Box ticking
- B. Risk of audit fraud
- C. Hidden issues
- **D. Audit fatigue**

Answer: D

Explanation:

Option A- The supplier's complaint about being overwhelmed by repeated audits from multiple buyers aligns with the concept of audit fatigue. This issue arises when frequent and overlapping audits burden suppliers, making it harder for them to implement sustainable improvements.

Incorrect answer:

Option B- This refers to a superficial approach to compliance, where suppliers focus on meeting the minimum requirements on paper rather than making meaningful, lasting improvements in working conditions. The scenario focuses on the supplier being overwhelmed by frequent audits, not on them meeting requirements superficially.

Option C- Risk of Audit Fraud arises when suppliers deliberately falsify records, misrepresent practices, or hide non-compliance to pass audits. There's no indication in the scenario that the supplier is misrepresenting their compliance or engaging in fraudulent activities.

Option D- This refers to problems that remain undetected during audits due to ineffective audit processes or deliberate concealment by suppliers. The scenario does not mention undetected issues or gaps in identifying non-compliance; the focus is on the supplier's challenges with repeated audits.

Reference:

LO-3.1; Page 273; Labor codes of conduct: Ethical Trading Initiative (ETI) and Social Accountability International's standard SA8000

NEW QUESTION # 79

Labour standards facilitate international trade and there are international regulations to secure this. Is this statement TRUE?

- A. Yes - there is a minimum labour standard governing pay and conditions
- **B. No - labour standards vary from country to country**
- C. Yes - labour standards are regulated by the UN and other multi-national bodies
- D. No - no countries have established labour standards

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The correct answer is that labour standards vary from country to country. According to the L5M5 study guide (p.85), while international conventions exist (e.g., ILO conventions), there is no single binding international law regulating labour standards across all nations. Instead, each country enforces its own rules regarding wages, hours, and working conditions. Some countries have strict protections, while others may have weak or poorly enforced standards. Therefore, procurement professionals must apply due diligence and supplier audits when sourcing internationally, as ethical risks arise in jurisdictions with lower labour protections.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.85

NEW QUESTION # 80

Which scenario best illustrates the inclusion of a community benefits clause in a procurement contract?

- A. A procurement contract mandates penalties for late delivery of goods
- B. A construction company agrees to use locally sourced materials to reduce costs
- C. A supplier is required to adhere to strict environmental standards during project execution
- **D. A contractor commits to employing a percentage of workers from the local community and offering training programs for skill development**

Answer: D

Explanation:

Choice B- A community benefits clause is included in procurement contracts to promote social and economic benefits for local communities. This often includes actions like creating job opportunities, providing training, or supporting local businesses, as described in option B.

Incorrect answer:

Choice A- Focuses on cost reduction rather than community benefits.

Choice C- Relates more to environmental considerations than community development.

Choice D- This option is about enforcement mechanisms, not generating community benefits.

Reference:

LO-2.2; Page 186-187; Monitoring Contract Performance

NEW QUESTION # 81

Ruben is a new Procurement Manager at XYZ Company. He has been charged with buying a new piece of machinery for a factory. Having looked at several options, and considered sustainability, he has opted to buy the more expensive piece of machinery. In terms of sustainability, why might he have made this choice?

- A. The more expensive piece of equipment will be more environmentally friendly
- **B. In terms of life-cycle costing the more expensive item may be cheaper in the long term**
- C. The higher priced item is from a more reputable company
- D. The higher priced item will be of better quality

Answer: B

Explanation:

This question is testing if you know about Whole Life Cycle Costing. You'll have come across this already at level 4 (module 7). It's a big part of sustainability. See p.14 for a quick recap on this. In terms of this question, even if you don't remember life-cycle costing, options 1 2 and 4 can't be right- we don't have information in the question that tells us that the higher priced item is better quality, from a reputable company or environmentally friendly- we just don't know based on the information we've been given so these answers can't be right.

NEW QUESTION # 82

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