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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.
Topic 2	<ul style="list-style-type: none">Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 3	<ul style="list-style-type: none">Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.
Topic 4	<ul style="list-style-type: none">Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.
Topic 5	<ul style="list-style-type: none">Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.

Topic 6	<ul style="list-style-type: none"> Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.
Topic 7	<ul style="list-style-type: none"> Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Topic 8	<ul style="list-style-type: none"> Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 9	<ul style="list-style-type: none"> Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.
Topic 10	<ul style="list-style-type: none"> Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.

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The emerging field of information technology has created a vast space for Oracle 1z0-1057-24 certification exam holders to get promotions and high-paying jobs. Thousands of candidates don't clear the Oracle Project Management Cloud 2024 Implementation Professional (1z0-1057-24) exam because they have short time and they don't prepare for the 1z0-1057-24 exam questions. It results in a loss of time, money, and confidence. Fast2test is here to save you from this unfortunate situation with its Real 1z0-1057-24 Exam Questions. These Oracle 1z0-1057-24 Exam Questions are enough to ace the 1z0-1057-24 exam and move forward into Oracle sector with full ease and confidence.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q88-Q93):

NEW QUESTION # 88

Your company uses an accounting calendar with periods that are identical to calendar months. A contract resource has been identified to work for six months on an accounting close cycle project. The resource is planned to start with 10 days left in the first period and to end 20 days into the last period. For the remaining periods, the resource must be loaded on all working days of the month. You are required to distribute the budget, forecast, and planning amounts across periods based on the task duration. Which predefined spread curve must be used to meet this requirement? (Choose the best answer.)

- A. Back Loaded
- B. Even
- C. Bell Curve
- D. Daily Spread Basis**
- E. S-Curve

Answer: D

Explanation:

Ref <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-control-configuration-manage-spread-curves.html#OAPFM79760> Predefined Spread Curves Name Description Dist. Factors Even Linear distribution of financial or project plan values across periods.

10-10-10-10-10-10-10-10-10

Prorated Even

Linear distribution of financial or project plan values across periods, with an exception of the first period and last period in the financial plan. Financial or project plan values for the first period and last period are prorated based on the number of days in the period.

10-10-10-10-10-10-10-10-10-10-10

Back Loaded

Back-loaded distribution of financial or project plan values across periods. Assigned amounts increase over succeeding periods.

0-5-10-15-20-25-30-35-40-45

Front Loaded

Front-loaded distribution of financial or project plan values across periods. Assigned amounts decrease over succeeding periods.

45-40-35-30-25-20-15-10-5-0

S Curve

S-shaped distribution of financial or project plan values across periods.

18-10-8-10-15-17-18-17-15-8

Bell Curve

Bell-shaped distribution of financial or project plan values across periods. Assignment of plan values is highest in the middle periods.

0-4-10-12-14-12-10-4-0-0

Daily Spread Analysis

Spread is based upon the number of days in each financial period throughout the duration of the task assignment. Amounts are proportionally distributed throughout all periods for the duration of the task assignment None

NEW QUESTION # 89

Your customer has implemented Oracle Project Portfolio Management Cloud recently and they have hired new employees for their Professions Services business. These employees are set up in Oracle Human Capital Management Cloud, but the Project Administrators are unable to add them as resources in the Planning Resource Breakdown Structure.

What are three conditions for new employees to show up in the list? (Choose three.)

- A. All new employees created as persons must be assigned to a department.
- B. All new employees created as persons must have an active supervisor.
- C. All new employees created as persons must have an active assignment.
- D. Current date is before the effective date of the resource, and you did not enable the "Include people with future-dated effective start dates" option during the search.
- E. All new employees created as persons must have an active project role.

Answer: A,C,D

Explanation:

Ref https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-project-resource-breakdown-structures.html#OAPFM180158_2 Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?

You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

* The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.

* The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.

* Persons assigned as project managers aren't active as of the project start date.

* The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

NEW QUESTION # 90

When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (Choose the best answer.)

- A. Bulk
- B. Summary
- C. Incremental
- D. Detail

Answer: C

Explanation:

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.html#OAPFM177674> Settings That Affect Performance Data Summarization You can summarize performance data for a project unit, business unit, a range of projects, or projects managed by a project manager. When you run the Update Project Performance Data process from the Scheduled Processes page, select one of the summarization methods from the following table:

Summarization Method

Usage

Incremental

Summarizes new transactions that are yet to be summarized

Delete and re-summarize

Correct summary data when the source system data changes outside the regular transaction flow.

Do not use this summarization method when you run the Update Project Performance Data Without Producing Report process unless you are advised to do so.

Resource breakdown structure

Migrate all summary data from one resource breakdown structure version to the next.

If you select this option, you must also specify the resource breakdown structure header.

NEW QUESTION # 91

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000

Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

- A. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
- B. Dr Accounts Receivables 40,000Cr Revenue 40,000
- C. Dr Unearned Revenue 40,000Cr Revenue 40,000
- D. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000

Answer: A

Explanation:

When the invoice is created, the unbilled receivables balance is reduced and the accounts receivables balance is increased by the invoice amount. This is because the revenue has already been recognized and the invoice is just a request for payment from the customer. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/project-accounting.html#OAPFM2355710>

NEW QUESTION # 92

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

- A. Standard Unit Cost
- B. Current Cost
- C. Estimated Cost
- D. Actual Unit
- E. Spread Evenly

Answer: B

Explanation:

Ref <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuration-manage-project-types.html#OAPFM220111> Topic - Asset Cost Allocation Methods: Explained The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.

You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an

assetgrouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type.

You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level.

The following table describes the available asset cost allocation methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated Cost

Standard Unit Cost

Standard Unit Cost: Combination of the standard unit cost and the number of units defined for each asset. Spread Evenly Equal allocation of cost to each asset.

NEW QUESTION # 93

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