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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q60-Q65):

NEW QUESTION # 60

Which statement is true of journals created from Recurring templates?

- A. The line items in journals created from Recurring templates are read only.
- B. The initial status of journals created from Recurring templates is Posted.
- C. The initial status of journals created from Recurring templates is Approved.
- D. Journals for recurring templates are created automatically when you open a period for journals.

Answer: D

Explanation:

Journals for recurring templates are created automatically when you open a period for journals. Recurring templates are used to create journals that repeat in multiple periods with the same or different amounts. You can specify the frequency, start period, end period, and amount type for recurring templates. The initial status of journals created from recurring templates is Unposted, not Approved or Posted. The line items in journals created from recurring templates are editable, not read only. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 75-76; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 10-7.

NEW QUESTION # 61

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

Answer: A,B,D

NEW QUESTION # 62

Which two statements are true about Cash Flow in the Movement dimension?

- A. The seeded level 0 members under FCCS_Mvmts_Subtotal are shared members in the FCCS_CashFlow
- B. The FCCS_Mvmts_AccountsPayable member is under FCCS_CashFlow_NetAssets in the
- C. When you add a level 0 member to FCCS_Mvmts_Subtotal, it is automatically added as a shared member
- D. You can add shared members to the FCCS_CashChange hierarchy.

Answer: A,C

NEW QUESTION # 63

When can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute
- B. during application creation and selecting Multi-source Data Input of Other Data
- C. during application creation and selecting the Intercompany Data feature option
- D. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute

Answer: C

NEW QUESTION # 64

When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Expanded vs. single data segments
- B. Suppress missing blocks
- C. Report performance
- D. Designing dynamic reports

Answer: B

NEW QUESTION # 65

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