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SAVE International Value Methodology Associate Sample Questions (Q40-Q45):

NEW QUESTION # 40

Which is the correct order of steps in establishing evaluation criteria?

- A. Identify context, define criteria, determine range/scale, determine importance
- B. Define criteria, identify context, determine importance, determine range/scale
- C. Define criteria, identify context, determine range/scale, determine importance
- D. Identify context, define criteria, determine importance, determine range/scale

Answer: D

Explanation:

The Evaluation Phase of the Value Methodology (VM) Job Plan involves assessing ideas using established criteria, as taught in the VMF 1 course (Core Competency #7: Evaluation and Selection of Alternatives).

According to SAVE International's Value Methodology Standard, "establishing evaluation criteria follows a logical sequence: first, identify the context of the study (e.g., project goals, constraints); then define the criteria (e.g., cost, performance, risk); next, determine the importance of each criterion (e.g., weighting, as noted in Question 11); and finally, determine the range or scale for measurement (e.g., 1-5 scale for scoring)." This process ensures that criteria are relevant, prioritized, and measurable, enabling

systematic evaluation (e.

g., using coarse-medium-fine filters, as in Question 33).

- * Identify context: Understand the study's goals and constraints (e.g., budget limits).

- * Define criteria: List specific criteria (e.g., cost savings, quality).

- * Determine importance: Assign weights to criteria (e.g., cost is 40% of the score).

- * Determine range/scale: Set a measurement scale (e.g., 1-10 for each criterion).

- * Option A (Identify context, define criteria, determine importance, determine range/scale) is correct, as it follows the logical sequence for establishing evaluation criteria.

- * Option B (Identify context, define criteria, determine range/scale, determine importance) is incorrect because determining importance (weighting) should precede setting the range/scale to ensure the scale reflects the criteria's relative importance.

- * Option C (Define criteria, identify context, determine range/scale, determine importance) is incorrect because the context must be identified first to ensure criteria are relevant.

- * Option D (Define criteria, identify context, determine importance, determine range/scale) is incorrect because defining criteria before identifying the context risks missing the study's specific needs.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the steps for establishing evaluation criteria in the Evaluation Phase.

SAVE International, VMF 1 Core Competency #7 (Evaluation and Selection of Alternatives), emphasizing the sequence for setting evaluation criteria (consistent with Question 33).

NEW QUESTION # 41

Which is the correct order of steps involved in risk management?

- A. Risk Management Planning, Risk Analysis, Risk Identification, Risk Response Planning, Risk Monitoring and Control
- B. Risk Identification, Risk Management Planning, Risk Analysis, Risk Response Planning, Risk Monitoring and Control
- C. Risk Management Planning, Risk Identification, Risk Response Planning, Risk Analysis, Risk Monitoring and Control
- **D. Risk Management Planning, Risk Identification, Risk Analysis, Risk Response Planning, Risk Monitoring and Control**

Answer: D

Explanation:

Risk management is a critical aspect of Implementation Planning in Value Methodology (VM), ensuring that VM proposals are feasible and sustainable, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, risk management in the context of VM follows a standard process aligned with project management best practices, such as those in the Project Management Institute (PMI) framework, which VM adopts for implementation.

The correct order of steps in risk management is:

- * Risk Management Planning: Define how risks will be managed, including methodologies, roles, and tools.

- * Risk Identification: Identify potential risks that could impact the VM study or its implementation (e.g., cost overruns, delays).

- * Risk Analysis: Analyze the likelihood and impact of identified risks (qualitative and quantitative analysis).

- * Risk Response Planning: Develop strategies to mitigate, avoid, transfer, or accept risks.

- * Risk Monitoring and Control: Monitor risks throughout implementation and control them as needed.

The VMF 1 course emphasizes this sequence in the Development and Presentation Phases, where risks associated with VM proposals are assessed and mitigated to ensure successful implementation. This order ensures a systematic approach, starting with planning, followed by identification and analysis, then response planning, and finally monitoring.

- * Option A (Risk Management Planning, Risk Analysis, Risk Identification, Risk Response Planning, Risk Monitoring and Control) is incorrect because Risk Identification must precede Risk Analysis- you cannot analyze risks before identifying them.

- * Option B (Risk Identification, Risk Management Planning, Risk Analysis, Risk Response Planning, Risk Monitoring and Control) is incorrect because Risk Management Planning must come first to establish the framework for the process.

- * Option C (Risk Management Planning, Risk Identification, Risk Analysis, Risk Response Planning, Risk Monitoring and Control) is correct, as it follows the standard risk management process.

- * Option D (Risk Management Planning, Risk Identification, Risk Response Planning, Risk Analysis, Risk Monitoring and Control) is incorrect because Risk Analysis must precede Risk Response Planning to inform the response strategies.

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SAVE International, VMF 1 Core Competency #8 (Implementation Planning), which includes risk management as part of developing and implementing VM proposals.

SAVE International, "Value Methodology Standard," section on implementation, referencing risk management steps aligned with project management standards (e.g., PMI's PMBOK).

NEW QUESTION # 42

The Development Phase involves which of the following steps?

- A. Determine verb-noun combinations for ideas
- B. Prioritize ideas
- **C. Model the cost of ideas**
- D. Assign ideas to VM study team members

Answer: C

Explanation:

The Development Phase of the Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, involves refining the most promising ideas selected during the Evaluation Phase into actionable proposals. According to VMF 1 Core Competency #3 (Value Methodology Job Plan), the Development Phase includes "developing detailed proposals for the selected alternatives, including cost estimates, implementation plans, and risk assessments to ensure feasibility." A key step in this phase is modeling the cost of ideas to provide stakeholders with a clear understanding of the financial impact of the proposed changes, ensuring the ideas improve value (function/cost).

* Option A (Assign ideas to VM study team members) is incorrect because assigning ideas occurs during the Creative or Evaluation Phase, not Development.

* Option B (Prioritize ideas) is incorrect because prioritization happens in the Evaluation Phase, before Development.

* Option C (Model the cost of ideas) is correct, as the Development Phase focuses on creating detailed proposals, which includes costing out the ideas to validate their value improvement potential.

* Option D (Determine verb-noun combinations for ideas) is incorrect because verb-noun combinations are used in the Function Analysis Phase to define functions, not in Development.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Development Phase in the VM Job Plan.

SAVE International, "Value Methodology Associate (VMA) Certification," <https://www.value-eng.org/page/VMA>, referencing VMF 1 Core Competency #3 (Value Methodology Job Plan).

NEW QUESTION # 43

Which of the following are tasks during the development of VM proposals? (Choose 3 answers)

- **A. Assess time and schedule impacts**
- B. Validate the proposal
- C. State the disposition of the proposal
- **D. Address technical feasibility**
- **E. Determine costs**

Answer: A,D,E

Explanation:

The Development Phase of the Value Methodology (VM) Job Plan involves refining selected ideas into actionable proposals, as taught in the VMF 1 course (Core Competency #3: Value Methodology Job Plan).

According to SAVE International's Value Methodology Standard, "during the Development Phase, the VM team develops proposals by addressing technical feasibility, assessing time and schedule impacts, determining costs, identifying risks, and providing implementation plans." These tasks ensure that proposals are practical, cost-effective, and ready for presentation to stakeholders.

* A. Address technical feasibility: Correct, as the team must ensure the proposal can be implemented technically (e.g., does the design work?).

* B. Assess time and schedule impacts: Correct, as the team evaluates how the proposal affects the project timeline (e.g., delays or accelerations).

* D. Determine costs: Correct, as cost modeling is a key task (as noted in Question 9), providing stakeholders with financial impacts of the proposal.

* C. State the disposition of the proposal: Incorrect, as stating the disposition (e.g., accepted, rejected) occurs after the Presentation Phase, when stakeholders decide on the proposal, not during Development.

* E. Validate the proposal: Incorrect, as validation (e.g., testing or final confirmation) typically occurs during implementation or post-study, not during Development, which focuses on creating the proposal.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing tasks in the Development Phase like technical feasibility, time impacts, and cost determination.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), emphasizing Development Phase tasks (consistent with Question 9).

NEW QUESTION # 44

An unwanted function of a hammer would be:

- A. Apply force
- B. Deliver force
- C. Transmit vibration
- D. Swing arm

Answer: C

Explanation:

Function Analysis in Value Methodology involves identifying and classifying functions of a product, process, or system using verb-noun combinations, as taught in the VMF 1 course (Core Competency #2). Functions are categorized as basic (essential to the purpose), secondary (supporting), or unwanted (undesirable outcomes).

For a hammer, the basic function is to "deliver force" to drive a nail, while secondary functions like "swing arm" or "apply force" support this purpose. An unwanted function is an unintended or negative outcome of the hammer's use.

* Option A (Swing arm) is a supporting function, describing the action of the user's arm to generate momentum, and is not unwanted.

* Option B (Apply force) is a secondary function, as it describes the action leading to delivering force, and is not unwanted.

* Option C (Deliver force) is the basic function of a hammer, essential to its purpose, and not unwanted.

* Option D (Transmit vibration) is correct because it represents an unintended and undesirable outcome- vibration transmitted to the user's hand can cause discomfort or fatigue, making it an unwanted function.

The VMF 1 course emphasizes identifying unwanted functions to target areas for value improvement, such as redesigning the hammer to reduce vibration.

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SAVE International, VMF 1 Core Competency #2 (Function Analysis), which includes identifying basic, secondary, and unwanted functions using verb-noun combinations.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing the classification of functions, including unwanted outcomes.

NEW QUESTION # 45

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