Valid Study IFC Questions & Exam IFC Guide Materials

Canadian Securities Institute
Moody's Analytics Training & Certification Services

Investment fund In Canada (IFIC)

Practice Test 1

Answer Key

BONUS!!! Download part of BraindumpsIT IFC dumps for free: https://drive.google.com/open?id=1RMW9xw2Jd0Tj35eCjuur-2ustbSCiHwI

Our IFC Study Materials are convenient for the clients to learn and they save a lot of time and energy for the clients. After the clients pay successfully for the IFC study materials they can immediately receive our products in the form of mails in 5-10 minutes and then click on the links to use our software to learn. The clients only need 20-30 hours to learn and then they can attend the test. For those in-service office staff and the students who have to focus on their learning this is a good new because they have to commit themselves to the jobs and the learning and don't have enough time to prepare for the test.

Sometimes hesitating will lead to missing a lot of opportunities. If you think a lot of our IFC exam dumps PDF, you should not hesitate again. Too much hesitating will just waste a lot of time. Our IFC exam dumps PDF can help you prepare casually and pass exam easily. If you make the best use of your time and obtain a useful certification you may get a senior position ahead of others. Chance favors the prepared mind. BraindumpsIT provide the best IFC Exam Dumps Pdf materials in this field which is helpful for you.

>> Valid Study IFC Questions <<

2026 IFC – 100% Free Valid Study Questions | Latest Exam IFC Guide Materials

These CISI IFC exam practice questions will greatly help you to prepare well for the final IFC certification exam. CISI IFC exam preparation and boost your confidence to pass the IFC Exam. All CISI IFC exam practice test questions contain the real and updated CISI IFC exam practice test questions.

CISI Investment Funds in Canada (IFC) Exam Sample Questions (Q392-Q397):

NEW QUESTION # 392
Your clients, Philip and Helen, have a disabled son, Alex, age 22. They want to set up a registered disability savings plan (RDSP) for Alex and have asked you for some information.
Which statement is TRUE?

- A. There is no annual or lifetime maximum limit on contributions.
- B. Alex must qualify for the disability tax credit.
- C. Philip and Helen's contributions are tax-deductible.
- D. Philip and Helen's contributions are refundable to them.

Answer: B

Explanation:
A registered disability savings plan (RDSP) is a savings plan intended to help parents and others save for the long-term financial security of a person who is eligible for the disability tax credit (DTC). The DTC is a non- refundable tax credit that helps persons with disabilities or their supporting persons reduce the amount of income tax they may have to pay. To be eligible for the DTC, a person must have a severe and prolonged impairment in physical or mental functions, as defined by the Income Tax Act and as certified by a medical practitioner. Therefore, Alex must qualify for the DTC in order to be eligible for an RDSP. References: What is a registered disability savings plan (RDSP) - Canada.ca, Disability tax credit - Canada.ca

NEW QUESTION # 393
Which security is most likely to provide a capital gain if held to maturity?

- A. A government bond bought at a premium
- B. Common shares of a mature company
- C. Cumulative preferred shares bought at par value
- D. A corporate bond bought at a discount

Answer: D

Explanation:
Comprehensive and Detailed Explanation From Exact Extract:
A corporate bond bought at a discount will provide a capital gain at maturity, as the investor receives the par value, which is higher than the purchase price. The feedback from the document states:
"Bond prices are quoted using an index with a base value of 100. A bond trading at 100 is said to be trading at face value, or par. A bond trading below par, say at a price of 98, is said to be trading at a discount... So if you buy a bond at a discount, at maturity, you will receive the par or face value. The difference between the discounted price and the par value received at maturity is considered a capital gain." Reference:Chapter 7 - Types of Investment Products and How They Are TradedLearning Domain: Understanding Investment Products and Portfolios

NEW QUESTION # 394
What effect does contractionary monetary policy have on money supply and credit in the economy?

- A. It increases money supply and decreases credit
- B. It decreases money supply and decreases credit
- C. It decreases money supply and increases credit
- D. It increases money supply and increases credit

Answer: B

Explanation:
Contractionary monetary policy is used when the economy is overheating or facing inflationary pressure.
The Bank of Canada increases interest rates, which leads to reduced borrowing and lending.
This action decreases the money supply in circulation and reduces the availability of credit to consumers and businesses.
Therefore, the correct effect of contractionary monetary policy is that it reduces both money supply and credit in the economy.

NEW QUESTION # 395

Your client Gerard is 30 years old and plans to retire at age 65. He has a mutual fund portfolio of $40,000 in which he invests $1,500 monthly. Gerard's objective is to use these funds to meet the 20% down payment requirement to buy a house for $650,000. What is Gerard's investment time horizon not considering market fluctuations?

- A. 25 years
- B. 15 years
- C. 5 years
- D. 35 years

Answer: C

Explanation:

Gerard's investment time horizon is the length of time he plans to hold his investment until he needs to use the money for his specific goal. In this case, Gerard's goal is to use his mutual fund portfolio to meet the 20% down payment requirement to buy a house for $650,000. Therefore, his investment time horizon is determined by how long it will take him to accumulate enough money in his portfolio to cover the down payment amount.

Assuming that Gerard does not withdraw any money from his portfolio and that his portfolio earns a constant annual rate of return of 6%, we can use the following formula to calculate how long it will take him to reach his goal:

$FV = PV \times (1+r)n + PMT \times r(1+r)n \#1$

where:

* FV is the future value of the portfolio
* PV is the present value of the portfolio
* r is the annual interest rate
* n is the number of years
* PMT is the monthly payment

We can rearrange the formula to solve for n:

$n = \log(1+r) \log PV + PMT \times r1 FV \# PMT \times r1$

Plugging in the given values, we get:

$n = \log(1+0.06) \log 40,000 + 1,500 \times 0.061130,000 \# 1,500 \times 0.061$

$n = 4.98$

Therefore, Gerard's investment time horizon is approximately 5 years, not considering market fluctuations.

This means that he will need to invest his money in a way that matches his risk tolerance and expected return for this time period.
:

Canadian Investment Funds Course (CIFC) Study Guide, Chapter 4: Mutual Funds, Section 4.6: Asset Allocation and Diversification, page 4-271 Future Value of an Annuity Definition - Investopedia2

NEW QUESTION # 396

What is Widget Inc.'s gross profit?
Widget Inc. Earnings Statement
Sales: $200,000
Cost of Goods Sold: $80,000
Selling & General Expenses: $40,000
Depreciation: $5,000
Total Expenses: $30,000
Net Earnings: $40,000

- A. $50,000
- B. $45,000
- C. $75,000
- D. $120,000

Answer: D

Explanation:
Comprehensive and Detailed Explanation From Exact Extract:
Gross profit is calculated as sales minus the cost of goods sold. For Widget Inc.: $200,000 - $80,000 =
$120,000. The feedback from the document states:
"Sales are reduced by the expenses that were incurred in order to generate the goods sold (cost of goods sold).

These expenses include the cost of inventories used to produce the goods as well as the labour that went into their production. The sales revenue, net of the cost of producing those goods, is known as gross profit. In this case, gross profit = $200,000 - $80,000 = $120,000." Reference:Chapter 9 - Understanding Financial StatementsLearning Domain:Understanding Investment Products and Portfolios

NEW QUESTION # 397

......

If you can own the certification means that you can do the job well in the area so you can get easy and quick promotion. The latest IFC quiz torrent can directly lead you to the success of your career. Our materials can simulate real operation exam atmosphere and simulate exams. The download and install set no limits for the amount of the computers and the persons who use IFC Test Prep. So we provide the best service for you as you can choose the most suitable learning methods to master the IFC exam torrent. Believe us and if you purchase our product it is very worthy.

Exam IFC Guide Materials: https://www.braindumpsit.com/IFC_real-exam.html

All these three IFC exam dumps formats contain the real CISI IFC exam questions that will help you to streamline the IFC exam preparation process, If you still feel confused, come and choose our IFC Test Questions, If you choose our IFC study materials, we can promise that we must enhance the safety guarantee and keep your information from revealing, That can be all ascribed to the efficiency of our IFC quiz guides.

We go into that later in this chapter, Otherwise, encrypt IFC all data on the device by leaving the checkbox blank and tap the Encrypt Device button, All these three IFC Exam Dumps formats contain the real CISI IFC exam questions that will help you to streamline the IFC exam preparation process.

Pass Guaranteed CISI - IFC - Investment Funds in Canada (IFC) Exam Latest Valid Study Questions

If you still feel confused, come and choose our IFC Test Questions, If you choose our IFC study materials, we can promise that we must enhance the safety guarantee and keep your information from revealing.

That can be all ascribed to the efficiency of our IFC quiz guides, Perhaps you are in a bad condition and need help to solve all the troubles.

- www.troytecdumps.com CISI IFC PDF Questions and Practice Test Software ☐ Easily obtain 《 IFC 》 for free download through ➡ www.troytecdumps.com ☐ ☐Practice IFC Engine
- Up to one year of Free CISI IFC Exam Questions Updates ☐ [www.pdfvce.com] is best website to obtain " IFC " for free download ☐Exam IFC Experience
- www.exam4labs.com CISI IFC PDF Questions and Practice Test Software ☐ Easily obtain free download of ✔ IFC ☐✔ ☐ by searching on ➤ www.exam4labs.com ☐ ☐Practice IFC Engine
- IFC Technical Training ☐ IFC High Passing Score ☐ IFC Exam Fee ☐ Search for " IFC " and download exam materials for free through ✔ www.pdfvce.com ☐✔ ☐ ☐Reliable IFC Test Pattern
- Useful Valid Study IFC Questions | Easy To Study and Pass Exam at first attempt - 100% Pass-Rate IFC: Investment Funds in Canada (IFC) Exam ☐ Immediately open ➤ www.verifieddumps.com ☐ and search for { IFC } to obtain a free download ☐New IFC Exam Labs
- Pdfvce CISI IFC PDF ☐ Open " www.pdfvce.com " enter 「 IFC 」 and obtain a free download ☐New IFC Exam Labs
- Valid Study IFC Questions 100% Pass | Valid CISI Exam Investment Funds in Canada (IFC) Exam Guide Materials Pass for sure ☐ Search for ☐ IFC ☐ and easily obtain a free download on " www.prepawayete.com " ☐IFC Top Exam Dumps
- Updated IFC Dumps ☐ IFC Valid Test Fee ☐ Latest IFC Exam Testking ☐ Search for ✔ IFC ☐✔ ☐ on ☐ www.pdfvce.com ☐ immediately to obtain a free download ☐Reliable IFC Test Pattern
- CISI IFC Exam? No Problem. Crack it Instantly with This Simple Method ☐ Go to website ☐ www.prepawaypdf.com ☐ open and search for ☐ IFC ☐ to download for free ☐IFC Latest Exam Pattern
- IFC Valid Test Fee ☐ Practice IFC Engine ☐ Valid IFC Test Objectives ☐ Copy URL ➤ www.pdfvce.com ☐ open and search for ➡ IFC ☐ to download for free ☐IFC Valid Test Format
- Useful Valid Study IFC Questions | Easy To Study and Pass Exam at first attempt - 100% Pass-Rate IFC: Investment Funds in Canada (IFC) Exam ☐ Download ▶ IFC ◀ for free by simply searching on ☀ www.dumpsmaterials.com ☐☀ ☐ ☐IFC High Passing Score
- myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,

myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, study.stcs.edu.np, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, 24hoursschool.com, www.stes.tyc.edu.tw, estar.jp, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, lms.ait.edu.za, www.stes.tyc.edu.tw, Disposable vapes

What's more, part of that BraindumpsIT IFC dumps now are free: https://drive.google.com/open?id=1RMW9xw2Jd0Tj35eCjuur-2ustbSCiHwI