C_P2W52_2410 Exam Quick Prep & C_P2W52_2410 Latest Examprep

Life and Health Insurance Exam Prep 2025: Comprehensive Study Guide with Practice Questions and Answers

1. **Insurance:** transfer of risk
2. **Speculative risk:** has a possibility of both loss and gain
3. **Pure risk:** only has a possibility of loss (no gain)
4. **Exposure:** risks for which an insurance company would be liable

expressed in units
5. **Peril:** cause of a loss
6. **Hazard:** an increase in the chance of loss
7. **Moral hazard:** arise from people's character (faking a loss)
8. **Morale hazard:** state of mind or careless attitude (accidentally leaving door unlocked)
9. **Methods of handling risk:** STARR
Share, transfer, avoid, retain, reduce
10. **The law of large numbers:** the larger the group, the more accurately losses can be predicted
11. **Elements of insurable risk:** CANHAM
Calculable, affordable, non-catastrophic, homogenous, accidental, measurable
12. **Adverse selection:** tendency for higher-risk individuals to get and keep insurance
13. **Reinsurance:** an insurance company (ceding) pays another insurance company (reinsurer) to assume some risk in the event of a catastrophic loss
14. **Facultative reinsurance:** reinsurer evaluates each risk before allowing the transfer
15. **Treaty reinsurance:** reinsurer accepts all risk of a certain type from the ceding company
16. **Stock insurer:** insurance company owned by shareholders who chose the board of directors

taxable dividends can be paid from profits

issues non-participating (non-par) policies
17. **Mutual insurer:** no shareholders, rather policyowners who chose the board of directors

nontaxable dividends can be paid from profits (return of excess premium)

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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Sourcing and Procurement Sample Questions (Q69-Q74):

NEW QUESTION # 69
For which of the following document categories can you perform an item-wise release in the flexible workflow for purchasing?

- A. Purchase requisition
- B. Scheduling agreement
- C. Request for quotation
- D. Purchase order

Answer: A

NEW QUESTION # 70
There are multiple company codes and plants in your SAP S/4HANA system. You have set the valuation area to plant level. How can you reduce the effort to configure account determination?

- A. You can use the account grouping code to group together plants assigned to company codes with the same chart of accounts.
- B. You can use the valuation grouping code to group together plants assigned to company codes with different charts of accounts.
- C. You can use the valuation grouping code to group together plants assigned to company codes with the same chart of accounts.
- D. You can use the account grouping code to group together plants assigned to company codes with different charts of accounts.

Answer: C

NEW QUESTION # 71
You create a reservation manually.
Which of the following options do you have?
Note: There are 2 correct answers to this question.

- A. You can specify a different account assignment object for each item.
- B. You can use an existing reservation as a reference.
- C. You can set the Movement Allowed indicator per item.
- D. You can enter a different movement type for each item.

Answer: B,C

NEW QUESTION # 72
What must you do to implement split valuation?
Note: There are 2 correct answers to this question.

- A. Add valuation types to all open purchase order items
- B. Create additional accounting data for the relevant materials
- C. Customize valuation categories and valuation types
- D. Assign valuation types to stock types

Answer: B,C

NEW QUESTION # 73
You are a consultant on an SAP S/4HANA Cloud brownfield project. Several mission critical business processes have been successfully remodeled in accordance with clean core principles. You must now create the necessary workflows.
Which of the following SAP Signavio solutions can be used to create the workflows?

- A. SAP Signavio Process Governance
- B. SAP Signavio Process Insights
- C. SAP Signavio Process Manager
- D. SAP Signavio Process Intelligence

Answer: A

NEW QUESTION # 74

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