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PMI Risk Management Professional Sample Questions (Q222-Q227):

NEW QUESTION # 222

A risk manager completed risk response planning for a project that is currently in the execution phase. During a periodic review of the risk register, the project manager recognizes that some key secondary risks have not been considered.

Who should the project manager hold accountable for missing the risks?

- A. The audit team
- B. The discipline engineers
- C. The risk manager
- D. The risk owners

Answer: C

Explanation:

The risk manager is responsible for ensuring that all risks, including secondary risks, are identified and addressed during the risk response planning process. If key secondary risks were missed, the risk manager should be held accountable. (Reference: Project Management Institute. A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Sixth Edition, Section 11.5)

The risk manager is responsible for identifying and analyzing risks, as well as planning and implementing risk responses. Secondary

risks are those risks that arise as a direct result of implementing a risk response to a specific risk. The risk manager should have considered the potential secondary risks during the risk response planning and updated the risk register accordingly. The project manager should hold the risk manager accountable for missing the secondary risks and ensure that they are properly addressed

1: PMI Risk Management Professional (PMI-RMP)® Handbook, page 10
2: A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Seventh Edition, page 11.2.2.1

NEW QUESTION # 223

You are a risk auditor for your company. You are reviewing the contract types a project manager has used in her project. Of the following, which contract type has the most risk for the project manager as a buyer?

- A. Cost plus incentive fee
- B. Time and material
- C. Cost plus percentage of costs
- D. Fixed-price, incentive fee

Answer: C

NEW QUESTION # 224

You and your project team are identifying the risks that may exist within your project. Some of the risks are small risks that won't affect your project much if they happen. What should you do with these identified risk events?

- A. These risks can be dismissed.
- B. These risks can be accepted.
- C. These risks can be added to a low priority risk watch list.
- D. All risks must have a valid, documented risk response.

Answer: C

NEW QUESTION # 225

A project team is conducting initial risk planning. What other risk-related task should the project manager perform?

- A. Prioritizing the risks in the risk register
- B. Determining the risk register headings
- C. Identifying the risk threshold
- D. Scoring the risks utilizing the risk matrix

Answer: C

NEW QUESTION # 226

During the design phase the project team is exploring various architecture options. After reviewing the results of design pilot, two conflicting infrastructure pieces were identified. What action should the project manager take?

- A. Reassess the design for the two pieces.
- B. Escalate the situation and request approval to move forward.
- C. Update the assumptions log and assess the risk associated with it.
- D. Confirm the results through a second pilot.

Answer: C

Explanation:

Explanation

When conflicting infrastructure pieces are identified, the project manager should update the assumptions log to reflect the new information and assess the risks associated with the conflicting pieces. This allows the project manager to make informed decisions about how to address potential issues and avoid future problems.

(Reference: Project Management Institute. A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Sixth

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