

# AACE-PSP Certification Practice - Test AACE-PSP King



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AACE International is a professional association that provides resources and support to professionals in the field of cost engineering and project management. One of the certifications offered by AACE International is the Planning & Scheduling Professional (PSP) certification. The PSP certification is designed for professionals who specialize in project planning and scheduling, and demonstrates a level of knowledge and expertise in these areas.

The AACE-PSP Certification Exam is recognized worldwide and is highly valued by employers in the industry. It is a rigorous exam that tests the candidate's knowledge in various areas related to project planning and scheduling. AACE-PSP exam covers topics such as project planning, scheduling techniques, resource management, risk management, and communication management.

>> AACE-PSP Certification Practice <<

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The AACE-PSP certification exam evaluates a candidate's proficiency in the areas of scheduling, planning and progress control, cost management, project performance management, communication management, and risk management. Planning & Scheduling Professional (PSP) Exam certification is ideal for project planners, schedulers, project control engineers, cost estimators, project managers, and other professionals involved in planning, scheduling, and managing projects. Earning the AACE-PSP Certification can enhance one's career prospects and increase their marketability in an ever-growing and competitive job market.

## AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q83-Q88):

### NEW QUESTION # 83

In a graphical earned value analysis, what time-scaled value determines the reporting intervals for both schedule and cost performance?

- A. Actual cost of work scheduled
- B. Budgeted cost of work performed
- C. Schedule performance index
- **D. Budgeted cost of work scheduled**

**Answer: D**

Explanation:

\* Time-Scaled Value for Reporting Intervals:

BCWS (Budgeted Cost of Work Scheduled) is plotted over time to represent the planned expenditure at specific intervals. BCWS provides the basis for schedule and cost performance comparisons.

\* Evaluation of Other Options:

B: BCWP is used to track actual progress.

C: SPI is a ratio, not a time-scaled value.

D: Actual cost of work scheduled is not a standard metric in earned value analysis.

\* Verification with PSP Guidelines:

The PSP Study Guide identifies BCWS as essential for time-scaled earned value analysis (Ref: PSP Study Guide, Chapter 1D: Earned Value Analysis).

#### **NEW QUESTION # 84**

In analyzing a logical chain of activities in a critical path method (CPM) schedule, what do differing total float values within that chain typically indicate?

- A. The schedule has too much detail to reflect an accurate critical path.
- B. Different calendars are assigned to certain activities in the logical chain.
- **C. The schedule is projecting an "early completion".**
- D. Certain activities in the critical path have no successors.

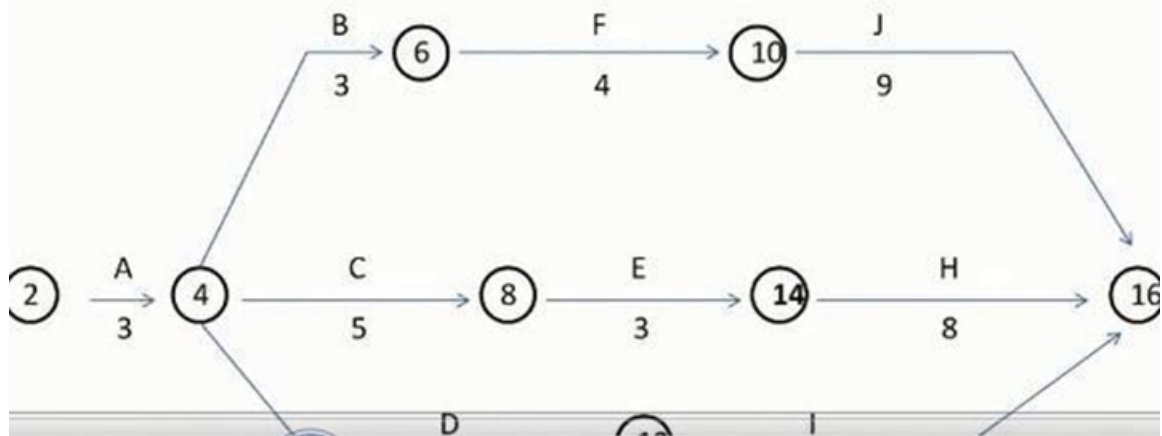
**Answer: C**

#### **NEW QUESTION # 85**

Identify the minimum project duration.

Refer to the following table and diagram to answer the following questions. Consider this to be the entire network. The diagram is incomplete. This table represents activities, predecessors and durations for a hazardous waste incineration facility.

Activity	Description	Predecessors	Duration (months)
A	Develop information for public hearings	-	3
B	Hold public hearings	A	3
C	Develop draft plans and specifications	A	5
D	Contact stakeholders and others	A	6
E	Obtain permits	B	4
F	Order equipment for facility	B	4
G	Procure and prepare land.	B	3
H	Construct facility	D, E, F & G	8
I	Approval of operating procedures	D	6
J	Install equipment, staff, facility	F	9



- A. 21 months.
- B. 19 months.
- C. 20 months.
- D. 16 months.

Answer: C

**NEW QUESTION # 86**

Why does activity 11001 not show successor activities?

ID	Activity	Succ.	Logic		Normal Schedule	Crashed Schedule	
			FF	LF		Days	Direct Costs
1000	General Conditions	11001	FF		1072	910	\$3,080,000
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	67	\$563,000
2001	River Diversion Stage 1	2002	FS		92	75	\$150,000
2002	River Diversion Stage 2	2003	FS		38	28	\$25,000
2003	River Diversion Dam	2004 3001	FS FS		15	11	\$18,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	100	\$482,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	118	\$608,000
5001	Drill and Grout Dam Site	6001	FS		102	92	\$637,000
6001	Rock Fill: to elevation 25	6002	FS		140	105	\$1,352,000
6002	Rock Fill: to elevation 38	6003	FS		115	95	\$969,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	113	\$1,360,000
7001	Permanent Roads	11001 9004	FS FS		48	38	\$180,000
8001	Valve House Embankment	9004	FS		28	22	\$28,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	155	\$1,120,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	160	\$1,260,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	65	\$275,000
9004	Valve House – Concrete	10002	FS	7	72	66	\$245,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	25	\$147,000
	Valve House –	10001	FS		24	24	\$132,000

- A. It is the final activity for the required work for the project
- B. It is the penultimate work required for the project
- C. The early finish and late finish are circular
- D. The scheduler forgot to add the successor activities

Answer: A

#### NEW QUESTION # 87

An earned value-based project control system can use either of which two budgets as the basis of its calculations?

- A. Direct or indirect cost.
- B. Earned or budgeted cost yearly.
- C. Labor hours or dollars.
- D. Linear feet or dollars.

**Answer: C**

Explanation:

An earned value management (EVM) system can base its calculations on labor hours or monetary values, depending on the nature of the project. Both methods are valid for tracking performance and forecasting outcomes.

Option B (direct or indirect cost) does not align with EVM's focus on performance metrics.

Option C confuses timeframes with budgeting principles.

Option D (linear feet or dollars) applies to physical progress tracking but not directly to EVM systems.

This is consistent with EVM principles as outlined in project control methodologies within the PSP materials.

## NEW QUESTION # 88

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