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PMI Risk Management Professional Sample Questions (Q175-Q180):

NEW QUESTION # 175

A company has a project whose objective is to extract gold reserves from Field 1. However, another field closest to the company. Field 2, which has a higher probability of having twice as much gold reserves than Field 1. The risk manager requests the board of Directors to include Field 2 under the scope of the current project by management of change because the project's profitability will

increase by 80%.

What type of request is the risk manager describing?

- A. A request to increase project resources
- B. A request to increase project earnings
- C. A challenge to the project investment
- **D. A challenge to stakeholder thresholds**

Answer: D

NEW QUESTION # 176

Which of the following processes is described in the statement below? "This is the process of numerically analyzing the effect of identified risks on overall project objectives."

- **A. Perform Quantitative Risk Analysis**
- B. Monitor and Control Risks
- C. Perform Qualitative Risk Analysis
- D. Identify Risks

Answer: A

NEW QUESTION # 177

While implementing the risk response plan for a previously identified risk, some secondary risks were identified but not captured on the risk register. The project manager decided to review the risk management plan to ensure this does not happen for future, similar situations.

What should the project manager do next?

- A. Develop risk response plans for all identified risks.
- B. Monitor and control secondary and residual risks in the risk register.
- **C. Identify secondary or residual risks for associated risk plans.**
- D. Update the communications management plan to avoid future issues

Answer: C

Explanation:

The project manager should monitor and control secondary and residual risks in the risk register. This will ensure that any new risks identified during the implementation of the risk response plan are captured and managed effectively. Monitoring and controlling risks is a continuous process that helps in identifying, analyzing, and planning for new risks as well as updating the risk register as needed. According to the PMI Risk Management Professional (PMI-RMP)® Examination Content Outline, one of the tasks under the domain of Risk Response Planning is to "identify and assess the effectiveness of alternative strategies to reduce threats or enhance opportunities, such as mitigation, transference, avoidance, and acceptance" 1. This implies that the project manager should also consider the potential secondary or residual risks that may arise from implementing the chosen risk response strategy. Secondary risks are new risks that are created as a direct result of implementing a risk response, while residual risks are those that remain after the risk response has been executed 2. Both types of risks should be identified and assessed for their impact and probability, and added to the risk register for further monitoring and control. Therefore, the correct answer is A.

References: 1: PMI Risk Management Professional (PMI-RMP)® Examination Content Outline, page 91 2:

A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Sixth Edition, page 4362

NEW QUESTION # 178

What approach can a project manager use to improve the project's performance during qualitative risk analysis?

- A. Focus on near-term risks first.
- **B. Focus on high-priority risks.**
- C. Analyze as many risks as possible regardless of who initiated the risk event.
- D. Create a risk breakdown structure and delegate the risk analysis to the appropriate project team members.

Answer: B

NEW QUESTION # 179

You are the project manager for Genpact Inc. You have established quarterly risk management meetings. Which of the following is not a component of a risk management meeting?

- A. Assessing the overall status of risks in the project
- B. Review of risk responses
- C. The availability of the individual
- D. Assessment or risk

Answer: C

NEW QUESTION # 180

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The model is the application object, the PMI-RMP view is its screen presentation, and the controller defines the way the user interface reacts to user input, Adam Greenfield PDF PMI-RMP VCE is head of design direction for service and user interface design at Nokia.

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