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CIPS L4M7 CIPS Whole Life Asset Management 7

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CIPS Whole Life Asset Management Sample Questions (Q80-Q85):

NEW QUESTION # 80

Which of the following are typical characteristics of 2D barcodes? Select TWO that apply.

- A. 2D barcodes can be read by linear scanners
- B. 2D barcodes are exclusively used for marketing purpose
- C. Every 2D barcodes must conform international standards
- D. The 2D barcodes are machine-readable
- E. 2D barcodes can contain more data than 1D barcodes

Answer: D,E

Explanation:

Two-dimensional (2D) barcodes look like squares or rectangles that contain many small, individual dots. This has many different types (i.e. Data matrix, QR codes, Aztec code,...) and several different standards in use (i.e. GS1 standards, ISO/IEC 18004:2015). It can be substituted for 1D barcode, but it has the capability to hold a larger amount of data. For examples, GS1 Data Matrix can contain 3116 Numeric characters or 2335 Alphanumeric characters while GS1-128 barcode has maximum capacity of 48 characters.

Like 1D barcodes, 2D barcodes are also machine-readable with dots/squares and spaces. They have symbology like this: Since the code is two dimensional, conventional laser scanner can't read it. 2D barcodes require imaging scanner to read. 2D barcodes can be also used for different purposes throughout the supply chain: identifying prod-ucts/SKU (single unit, packaged or pallet), identifying content of a purchase order or delivery, identifying the batch number from which the item originates, identifying the manufacturer, country of origin etc, tracking status of an order, shipment or delivery

NEW QUESTION # 81

The optimum balance in the standard ISO 18602:2013 (Packaging and the environment - Optimization of the packaging system) considers which of the following factors?

1. Environmental impact of losses due to lack of packaging
2. The process for packaging design, including material selection
3. Procedures and requirements for packaging that are suitable for organic recycling
4. Environmental impact of excess packaging

- A. 1 and 4 only
- B. 1 and 3 only
- C. 2 and 4 only
- D. 2 and 3 only

Answer: A

Explanation:

ISO 18602:2013 is about Packaging and the environment - Optimization of the packaging system. ISO 18602:2013 specifies requirements and a procedure for assessment of packaging to ensure that the weight or volume of its material content is optimized consistent with the functions of packaging. This is one of several options for reducing the impact of packaging on the environment.

It also provides methodologies and procedures for

- determining the amount and minimization of substances or mixtures hazardous to the environment, and
- determining the amount of four heavy metals (lead, cadmium, mercury, hexavalent chromium) in packaging.

The optimum balance in this standard weighs the environmental impact of losses that may happen with no packaging or inadequate packaging against the environmental impact from excess packaging.

The process for packaging design, including material selection, is not part of ISO 18602:2013.

The procedure for applying ISO 18602:2013 is contained in ISO 18601.

NEW QUESTION # 82

What are the contents of master production schedule in MRP system?

- A. The total number of labour required to produce the final product
- B. What components and materials are and when to purchase them
- C. The investment required for production
- **D. How many final products will be made and when to make them**

Answer: D

Explanation:

A master production schedule (MPS) is a plan for individual commodities to be produced in each time period such as production, staffing, inventory, etc.[1] It is usually linked to manufacturing where the plan indicates when and how much of each product will be demanded.[2] This plan quantifies significant processes, parts, and other resources in order to optimize production, to identify bottlenecks, and to anticipate needs and completed goods. Since a MPS drives much factory activity, its accuracy and viability dramatically affect profitability. Typical MPSs are created by software with user tweaking.

Reference:

LO 2, AC 2.3

NEW QUESTION # 83

When considering the purchase of a capital asset, there are a number of factors to consider. These include cost of operation, spares, disposal and reuse. Which other factors could be considered?

1. Who owns the equipment
2. Compatibility with existing equipment
3. Contribution to turnover
4. Cost of maintenance

- A. 1 and 3 only
- B. 1 and 4 only
- C. 3 and 4 only
- **D. 2 and 4 only**

Answer: D

NEW QUESTION # 84

Which of the following is the formula for calculating the re-order level?

- **A. Average usage in a lead-time + Required level of safety stock**
- B. Required level of safety stock x Average usage in a lead-time.
- C. Average usage in a lead-time / Required level of safety stock
- D. Required level of safety stock - Average usage in a lead-time

Answer: A

Explanation:

In management accounting, reorder level (or reorder point) is the inventory level at which a company would place a new order or start a new manufacturing run.

Reorder level depends on a company's work-order lead time and its demand during that time and whether the company maintain a safety stock.

If a company maintains a safety stock, reorder level calculation changes are follows:

Reorder Level = Average Demand × Lead Time + Safety Stock

Reference: CIPS study guide page 112-114

LO 2, AC 2.3

NEW QUESTION # 85

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