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Time Left: 02:25:45 Question:102/115

Ques102: A risk owner informed the project manager that an identified risk which was assigned to him has occurred and the planned response was implemented. He states that most of the threat has been dealt with but some of it remains. Which of the following best describes of what has happened?

A. There is a residual risk.

B. A secondary risk has occurred.

C. A workaround was implemented.

D. The planned risk response was not implemented appropriately.

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PMI Risk Management Professional Sample Questions (Q235-Q240):

NEW QUESTION # 235

You are the project manager of RTF project for your organization. You are working with your project team and several key stakeholders to create a diagram that shows causal factors for an effect to be solved.

What diagramming technique are you using as a part of the risk identification process?

- A. Predecessor and successor diagramming
- B. Influence diagrams
- **C. Cause and effect diagrams**
- D. System or process flow charts

Answer: C

NEW QUESTION # 236

Fill in the blank with an appropriate phrase.

_____ are activities that are dangerous to complete and manage such as construction, electrical work, or manufacturing.

- **A. Pure risks**

Answer: A

NEW QUESTION # 237

The project manager must evaluate two separate contractors for a project with an absolute finish date of 15 December. After performing a Monte Carlo assessment on the submitted schedules, the following information is found:

Contractor	Finish Date	Probability	Confidence Level
A	31 December	50%	60%
B	31 December	65%	40%

Which contractor should be chosen, because of having the highest statistical output?

- **A. Contractor A should be chosen based on confidence level**
- B. Contractor A should be chosen based on probability and confidence level.
- C. Contractor B should be chosen based on probability and confidence level.
- D. Contractor B should be chosen based on probability.

Answer: A

NEW QUESTION # 238

Holly is the project manager of the NSS Project for her company. She is discussing some of the project risks and the issues that have happened in the project. Holly has faxed the status report to her project client for their review. Based on the standard communication model, which component in this scenario is the decoder?

- A. Holly
- B. Project customer
- C. Telephone wire
- D. Project customer's fax machine

Answer: D

NEW QUESTION # 239

A project manager realizes the team undertaking the project work has fallen behind the planned schedule. The risk manager identifies a new risk resulting from this delay and will need to understand how this will affect the project deadline.

Which kind of numerical analysis should be performed to understand the worst-case scenarios?

- A. Qualitative risk analysis
- B. **Sensitivity analysis**
- C. Root cause analysis
- D. Earned value analysis

Answer: B

Explanation:

sensitivity analysis is a technique that helps to determine which risks have the most potential impact on the project. It examines the extent to which the uncertainty of each project element affects the objective being examined when all other uncertain elements are held at their baseline values. Sensitivity analysis is often used to assess the risk exposure of the project schedule and cost, and to identify the critical risks that need to be managed. In this case, the risk manager needs to understand how the new risk resulting from the delay will affect the project deadline, which is the objective being examined. By performing sensitivity analysis, the risk manager can compare the relative importance and interaction of the new risk with other existing risks, and determine the worst-case scenarios for the project completion date. Sensitivity analysis can also help to prioritize risks for response planning and to develop contingency reserves. This is part of the Perform Quantitative Risk Analysis process in the PMBOKGuide2. References: 1: PMI Risk Management Professional (PMI-RMP)®Examination Content Outline 2: A Guide to the Project Management Body of Knowledge (PMBOKGuide) - Sixth Edition

NEW QUESTION # 240

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