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CIPS Ethical and Responsible Sourcing Sample Questions (Q93-Q98):

NEW QUESTION # 93

A public sector buyer has run a competitive tender, for which there were eight bidders. All bidders have met the public sector organisation's minimum standards. In addition, they must also meet several other requirements. The buyer will make the contract award decision based on which of the following?

- A. The bidder's price
- B. The supplier location
- C. Framework agreement terms
- **D. Weighted criteria**

Answer: D

Explanation:

Weighted criteria allow the buyer to evaluate multiple factors, not just price, to make a fair and balanced decision. This approach ensures responsible sourcing by considering quality, sustainability, and other relevant factors alongside cost, which aligns with public procurement ethics and standards.

NEW QUESTION # 94

Which of the following are examples of secondary data? Select TWO

- **A. comparison websites**
- **B. economic indices**
- C. trade fairs and exhibitions
- D. commissioned market research
- E. networking

Answer: A,B

Explanation:

economic indices and comparison websites are secondary sources of data. The other three are examples of primary sources of data.

Primary= you get the data yourself

Secondary = you find the data from somewhere else

NEW QUESTION # 95

Credit rating agencies can assist procurement professionals. Typically, which of the following can be obtained from a credit rating agency report? Select TWO that apply.

- A. Tender submission pricing
- **B. Payment history**
- C. Product pricing information
- **D. Financial stress score**
- E. Rebate information

Answer: B,D

Explanation:

Payment history and financial stress scores provide insights into a supplier's financial health and stability.

This information is crucial for procurement professionals in assessing whether a supplier can fulfill long-term commitments, supporting responsible sourcing by mitigating financial risks.

NEW QUESTION # 96

Philip is a procurement manager at XYZ Company which imports raw materials from abroad. Suppliers provide quotes to Philip in their local currency. Is this the best way to reduce the risk to XYZ Company of currency fluctuations?

- A. yes- this means the price won't go up or down
- B. yes- this puts the risk on the supplier
- C. no- quoting in the supplier's currency does not affect the risk to the buying organisation
- **D. no- quoting in the supplier's currency increases the risk for the buyer**

Answer: D

Explanation:

The correct answer is 'no- quoting in the supplier's currency increases the risk for the buyer'. This question comes up in a variety of formats in the exam. Remember; if the price is in your own currency (most examples in the exam are given in £) there is less risk than if the prices are quoted in a foreign currency. This is because exchange rates fluctuate; if the price is in £ you always know what you're paying, if it's in another currency the price can change daily depending on if the exchange rate compared to £ has gone up or down.

NEW QUESTION # 97

Which of the following should be assessed in supplier proposals to check compliance with environmental, social, and governance (ESG) standards? Select THREE that apply.

- A. The financial stability of the company
- **B. The company's policy on carbon emissions**
- **C. The company's code of ethics**
- D. The company's criteria for make or buy decisions
- E. Procedures on intra-company trading
- **F. The company's employee working conditions**

Answer: B,C,F

Explanation:

Employee working conditions, a code of ethics, and a carbon emissions policy are all indicative of a supplier's commitment to ESG standards. Assessing these factors aligns with responsible sourcing practices, which prioritize sustainability and ethical considerations.

NEW QUESTION # 98

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