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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q40-Q45):

NEW QUESTION # 40

Schedule Risk may affect the following:

- A. Long-duration activities
- B. Calendar shifts
- C. The final milestones phase milestones, critical and non-critical activities
- D. Activity resource allocation

Answer: C

NEW QUESTION # 41

What method would be the best way to determine the most likely as-built critical path of a project that is underway, and the schedule of which has been partially progressed?

- A. Use the progressed portion of the critical path of all the updates previous to the current update.
- B. Interview the project personnel for their perceptions and opinions because the schedule is usually inadequate.
- C. Use the forward-looking critical path of the most current updates.
- **D. Use the progressed portion of the critical path of the baseline schedule.**

Answer: D

NEW QUESTION # 42

Which of the following risks CANNOT be estimated by BILCO with only a resource-loaded schedule?

- **A. Delay due to SDOT's other projects**
- B. Delay due to labor shortage
- C. Liquidated damages on the SDOT contract
- D. Cost overruns due to cement shortage

Answer: A

Explanation:

* Understanding the Problem:

The question asks which risk cannot be estimated using only a resource-loaded schedule.

A resource-loaded schedule contains detailed information about activities, resources (labor, materials, equipment), and their associated costs but does not provide external information unrelated to project resources.

* Analysis of Each Option:

A . Delay due to SDOT's other projects:

This risk depends on external factors beyond the control or visibility of the resource-loaded schedule, such as project interactions, priorities, or resource allocation managed by SDOT (the State Department of Transportation).

A resource-loaded schedule cannot estimate this delay, as it does not account for external dependencies or priorities outside the project's scope.

This is the correct answer.

B . Delay due to labor shortage:

A resource-loaded schedule tracks labor availability and allocation. By analyzing resource constraints, it can estimate potential delays due to labor shortages.

This risk can be estimated using the schedule.

C . Liquidated damages on the SDOT contract:

Liquidated damages are linked to project delays. A resource-loaded schedule can estimate the delay impact and calculate potential damages based on contract terms.

This risk can be estimated.

D . Cost overruns due to cement shortage:

Cement shortages directly affect the material resource allocations in the schedule. A resource-loaded schedule can estimate cost overruns by analyzing material usage and constraints.

This risk can be estimated.

* Final Answer and Justification:

Option A is correct because a resource-loaded schedule cannot consider or predict delays caused by external projects managed by other entities like SDOT.

All other risks relate to project resources or scheduling, which can be analyzed using a resource-loaded schedule.

* Study Guide Reference:

Refer to the PSP Certification Study Guide, Chapter 2 - Scheduling, sections on Schedule Maintenance and Risk Analysis (p. 209), and Resource-Constrained Scheduling (p. 163).

AACE Recommended Practice 57R-09: "Integrated Cost and Schedule Risk Analysis" provides additional insights into risks measurable through schedules.

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