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CIPS Procurement and Supply in Practice Sample Questions (Q31-Q36):

NEW QUESTION # 31

What are the five stages in Tuckman's team Development model?

Answer:

Explanation:

Tuckman's team development model depicts from where a team is formed to the various stages they might experience before the end where the objective is achieved and these includes.

- 1) Forming: here they are just being put together
- 2) Storming: conflict and competition begin to arise
- 3) Norming: here agreement and consensus is reached as roles and responsibility is clear.
- 4) Perform: They start carrying out the roles and responsibility
- 5) Adjourning: Task is complete and they are discharged

NEW QUESTION # 32

What are the definition of a new buy and a modified re-buy?

Answer:

Explanation:

A new buy is the purchase of goods and services by an organization or an individual for its first time. For example a transport organization for the very first time contracting the purchase of a Lorry out to an external supplier. In situations like this, it is advisable to start the procurement cycle from the very first stage. Which is understanding the need and developing high level specification.

Modified re-buy is the purchase of goods or services that an organization has bought before there was a need but with changes to the specification or supplier or quantity or quality. In carrying out modified re-buy, procurement professional should start from the very first stage of the procurement cycle to justify the added need and follow through. Not in all cases that buyer would have to start from understanding the need. In a situation where the changes required is a change of supplier, the organization will start from its preferred suppliers list and contract the next ranking supplier as the case may be.

NEW QUESTION # 33

What is iso 14001?

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CIPS Procurement and Supply in Practice Sample Questions (Q176-Q181):

NEW QUESTION # 176

What are the eight elements of whole life asset management?

Answer:

Explanation:

Whole life asset management is the process of evaluating the total price and all associated costs of a product to make an informed decision as to which option will provide the organization with the best value for money option: To achieve this the organization works at the following eight elements.

1. Identify need/objectives/risk: The first stage of the whole life asset management is the same as the first stage in the CIPS procurement and supply cycle: identify the need prior to any asset being procured; the need could be competition in the marketplace, raised/reduced demands or financial concern. Once this need has been identified, the objectives of the new assets need to be set, and this may include being more energy efficient, reducing cost or saving money.

Risk also needs to be explored. When investing in a new asset there are factors to be considered that may or may not be advantageous to the investment. These include; downtime, lost sale/revenue or associated cost.

2. Procurement: Procurement professional would have to source and arrange supply of the asset.

3. Construction: ones the supply has being arranged, then the designing and the manufacturing of the asset begins.

4. Commissioning

5. Deterioration/maintenance

6. Condition performance monitoring

7. Decommissioning

8. Renewal/replacement

NEW QUESTION # 177

What are the four quadrants within the Kraljic portfolio matrix?

Answer:

Explanation:

At the early stages In procurement and supply cycle, buyers begin segmenting current supplies in the categories, depending on their level of integration into the organization. To help get this done, the buyer may use the Kraljic portfolio matrix. The kraljic portfolio matrix segment suppliers into four categories, which are;

1) Routine 2) Bottleneck 3) Leverage 4)strategic supplier

* Refer to the question column for response

NEW QUESTION # 178

What are five recognized types of modern slavery?

Answer:

Explanation:

Modern slavery is against ethical and responsible sourcing. Modern slavery is one of the areas to understudy for procurement professionals to carry out ethical and responsible sourcing and this is recognized in five ways.

1. Human trafficking: The process of seeking, recruiting, transporting and exploiting individuals to work against their will. Often human trafficking includes violence, deception, and coercion.

2. Bonded labour (debt bondage): This is an individual's promise to provide service through ex-ploitation as repayment, or part thereof, of a debt or other obligation.

3. Forced labour: Work that people are forced to do with the treat of punishment if it is not carried out.

4. Children labour: The exploitative and illegal employment of children.
5. Domestic slavery: Individuals exploited through working in private households for little or no money in return for living accommodation.

* Refer to the question column for response

NEW QUESTION # 179

What are Carter's 10Cs?

Answer:

Explanation:

Carter's 10cs is a detailed mechanism that procurement professional uses to evaluate potential supplier. What the procurement professional should consider in supplier are the following 10 things.

- 1) Competency 2) capacity 3) Cost 4) Cash 5) Clean 6) Consistency 7) Control 8) Culture 9) Com-mitment 10) Communication.

NEW QUESTION # 180

What matrix helps to define how to manage stakeholders?

Answer:

Explanation:

Stakeholders are individuals or organizations who are directly affected by a decision for example, community, shareholders, employees, suppliers, distributors, customers etc. stakeholders can be internal (employers, staffs), connected (such as suppliers, shareholders, financiers and customers) external (Government, pressure groups, and community).

The matrix that helps define how to manage stakeholders is mendelow's stakeholders management matrix. This matrix is based on the theory that the level of management stakeholders require depends on the level of their power and interest within the project or organization The matrix groups stakeholders in to four quadrants according to their power and interest and advice how to manage them

- 1) Low power - Low interest (minimum effort)
- 2) Low power - High interest (keep inform)
- 3) High power - Low interest (keep satisfied)
- 4) High power - high interest (manage closely)

NEW QUESTION # 181

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