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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q109-Q114):

NEW QUESTION # 109

The close cycle covers seven days and consists of three days of pre-close preparation tasks, one day to close the books, and then three days of reviewing, analyzing, and reporting.

To define a Close Manager task template to monitor all seven days, which day range should you define?

- A. Day -2 to Day 4
- B. Day -3 to Day 3
- C. Day -3 to Day 4
- D. Day 1 to Day 7

Answer: D

NEW QUESTION # 110

You have

created a navigation flow named Analysts that should be the default navigation for users in the Analysts user group.

How can the Analysts navigation flow be made the default for the Analysts user group?

- A. In the Analysts navigation flow, select the Analysts user group in the Assign To field.
- B. In their User Preferences settings, members of the Analysts user group should select Analysts in the Navigation Flow list.
- C. In Application Settings, assign Analysts to the Analysts user group in the System Settings section.
- D. Because the navigation flow was given exactly the same name as the user group, it is assigned automatically to the group

Answer: A

Explanation:

Assign to assigns the navigation flow to a group of users or to a role.

editing_a_navigation_flow_114xdb21ceb5.html

NEW QUESTION # 111

An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month.

What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts?

(Choose two.)

- A. Data entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Managed Data.
- B. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS_Journal Input.
- C. Data entry to the Common Stock account with the Multi-GAAP FCCS_Adjustments member and the Data Source member FCCS_Data Input.
- D. A journal entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Journal Input.

Answer: B,C

NEW QUESTION # 112

Which customization can you perform on the Navigation Flows page?

- A. Select a color scheme.

- B. Select a data form to display at start up based on user group.
- C. Set a default POV by user group.
- **D. Add or Hide cards.**

Answer: D

Explanation:

The customization that you can perform on the Navigation Flows page is to add or hide cards. Cards are the icons that link to different features or functions of the application. You can customize which cards are visible or hidden for each user group by using the Navigation Flows page. The other options are not customizations that you can perform on the Navigation Flows page. You cannot set a default POV by user group, select a color scheme, or select a data form to display at start up based on user group from this page. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 19; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 2-5.

NEW QUESTION # 113

What will

Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. You cannot load data to this account.
- **B. Add amounts aggregated to the parent.**
- C. Subtract amounts aggregated to the parent.
- D. This setting does not affect aggregation to the parent.

Answer: B

Explanation:

[aggregation_consolidation_operator.html](#)

NEW QUESTION # 114

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