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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q172-Q177):

NEW QUESTION # 172

Which of the following will NOT affect the total float calculation of a non-resource leveled schedule?

- A. Preferential logic.
- B. Multiple calendars.
- C. Start and finish constraints.
- D. Front end loading.

Answer: D

NEW QUESTION # 173

Of the following update procedures, which is the least important in achieving an accurate forecast for completion of a construction schedule?

- A. Entering the time impacts of delays and change orders.
- B. Estimating remaining durations of activities.
- C. Making "downstream" logic revisions as required.
- D. The correct recording of actual start dates.

NEW QUESTION # 174

Assumptions made during the planning stage should be_____.

- A. clearly stated as such in an internal memo
- **B. replaced with facts as soon as they are known**
- C. a risk that is shifted to the implemented in the field
- D. solely based on a solid experiential database

Answer: B

Explanation:

* Assumptions in Planning:

Assumptions are placeholders until verified facts are available. Replacing them enhances schedule reliability and accuracy.

* Evaluation of Other Options:

A: Shifting risks is not a proactive solution.

C: Sole reliance on experience without verification is risky.

D: Internal memos clarify assumptions but do not replace facts.

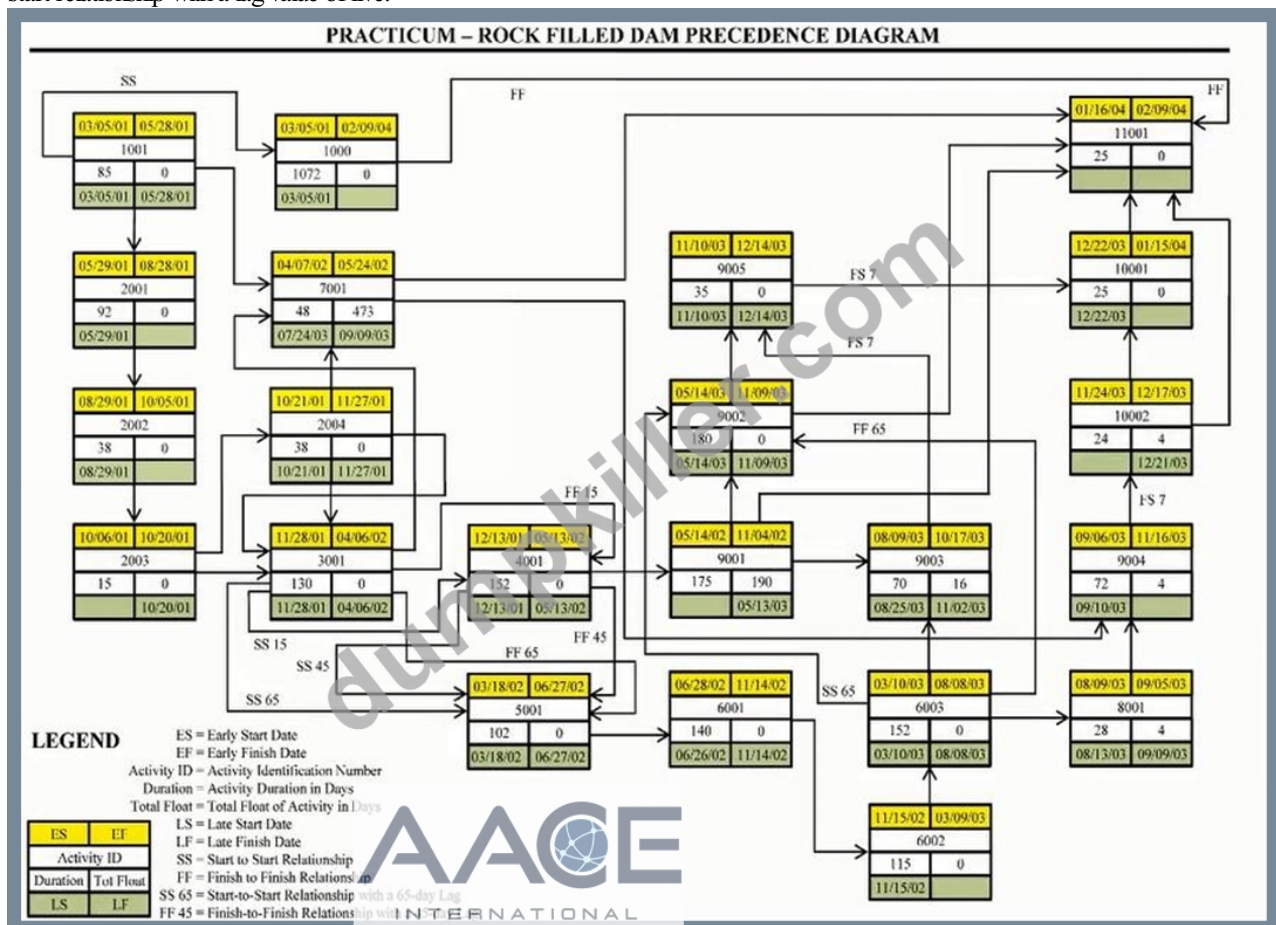
* Verification with PSP Guidelines:

PSP emphasizes validating assumptions during the planning phase (Ref: PSP Study Guide, Chapter 1B: Planning Fundamentals).

NEW QUESTION # 175

Scenario:

The entire network consists of the following activities and relationships. Activity A is twenty days long and is tied to Activity B, a ten-day activity, with a finish-to-finish tie with a lag value of five. Activity B is tied to Activity C, a twenty-day activity, with a start-to-start relationship with a lag value of five.



PSP Activities Table

Scope Known about Rock-Filled Dam Project:

The dam requires river diversion and work over two or more rainy seasons. The contract is lump sum, competitively bid, and will be self-performed. The owner has attempted to shift all risk to the contractor by employing "no differing sit conditions" and "no damage for delay" clauses. There is a bonus/penalty provision of \$2,500 per calendar day for early or late delivery. The early completion bonus is capped at \$500,000, with no cap for late delivery penalty.

Liquidated damages end at the finish of demobilization. Indirect costs per calendar day are \$2,800 for the "normal" schedule and \$3,200 for the "crashed" schedule. The winter/wet weather season is 151 days between October 15 and March 25 of each year, reduces the efficiency of the contractor's operations by 20% and costs the contractor \$10,000 per day. Assume a start date of March 5, 2001 and use a 7-day work week.

The following table lists work activities as planned by the contractor.

			Logic			Normal Schedule	Crashed Schedule	
ID	Activity	Succ	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
	Inlet Tower –	9005	FS	7	70	\$275,000	65	\$295,000

9003	Inlet Tower – Concrete 1 of 2	9003	FS	7	70	\$275,000	65	\$275,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
10002	Valve House –	10001	FS		24	\$132,000	24	\$133,000

Theoretically construct a summary activity for only those activities with a finish-to-start relationship for Activities 8001 through 10001. Using the "normal" schedule, what is the cost of this hammock?

- A. \$524,000.
- **B. \$552,000.**
- C. \$307,000.
- D. \$420,000.

Answer: B

NEW QUESTION # 176

Of the following update procedures, which is the least important in achieving an accurate forecast for completion of a construction schedule?

- A. Entering the time impacts of delays and change orders.
- **B. Estimating remaining durations of activities.**
- C. Making "downstream" logic revisions as required.
- D. The correct recording of actual start dates.

Answer: B

NEW QUESTION # 177

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