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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q206-Q211):

NEW QUESTION # 206

Each of the following accurately describes total float in a schedule EXCEPT:

- A. Can be positive or negative.
- B. The amount of time an activity can be delayed without delaying the overall project completion time.
- C. Computed for an activity by subtracting its early finish from its late finish, or its early start from its late start.
- D. The amount of time an activity can be delayed without delaying the start or occurrence of any other activity or event in the network.

Answer: D

Explanation:

Total float measures the flexibility in an activity's timing within a schedule. It is defined as the amount of time an activity can be delayed without affecting the project's overall completion date or the completion date of any of its successors.

Option A, B, and D accurately describe total float: it is calculated as the difference between early and late start/finish dates, can be positive or negative, and is associated with project completion.

Option C describes free float, not total float, and thus is incorrect.

NEW QUESTION # 207

What method offers the best chance of the schedule being used effectively to implement the project in the field?

- A. Obtain consent and agreement to the schedule from the key project personnel.
- B. Allow large time contingencies on milestones and completion deadlines.
- C. Include detailed and stringent set of scheduling specifications in the contract.
- D. Issue detailed schedule updates as frequently as possible.

Answer: A

NEW QUESTION # 208

Budgeted cost of work scheduled is _____.

- A. The sum of all budgets for work scheduled to be accomplished within a given time period
- B. The total authorized budget for accomplishing the project scope
- C. The expected total cost of an activity, group of activities or the project
- D. The value of the completed work expressed in terms of the budget assigned to that work

Answer: A

NEW QUESTION # 209

What is accurate about Activity 7001 in the precedence diagram?

- A. The LF is not correct
- B. The successor FF lag from 7001 to 11001 is not shown
- C. The TF is not calculated correctly
- D. The LF is correct

Answer: B

NEW QUESTION # 210

If a cost estimate assumes that 240 hours will be expended on a given activity, and the projected crew size expected to perform that activity is 5 personnel working and 8-hour workday, what is the calculated duration for the activity?

- A. 4 days
- B. 8 days
- C. 5 days
- D. 6 days

Answer: D

Explanation:

To calculate the duration:

Total hours required: 240 hours.

Daily work hours per crew: 5 workers \times 8 hours/day = 40 hours/day.

Duration = Total hours \div Daily work hours = 240 \div 40 = 6 days.



This calculation aligns with standard resource planning principles.

NEW QUESTION # 211

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