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AACE-PSP Valid Test Fee & AACE-PSP Guaranteed Questions Answers

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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q19-Q24):

NEW QUESTION # 19

For which of these delays should an owner grant a time extension?

- A. Differing site conditions and centrifuge delay.
- B. Differing site conditions at parking structure.
- C. Shop drawings and centrifuge delay.
- D. Structural steel shop drawings.

Answer: A

Explanation:

* Granting Time Extensions:

Differing site conditions are excusable delays under standard contract terms, requiring time extensions.

Centrifuge delays and shop drawings typically fall under the contractor's responsibility and are not excusable.

* Excluded Options:

A & B: Shop drawing-related delays are the contractor's risk unless explicitly agreed otherwise.

D: Combining excusable and non-excusable delays does not entitle an extension.

* Verification with PSP Guidelines:

Granting time extensions aligns with contractual principles outlined in PSP-related contracts (Ref: PSP Study Guide, Chapter 1C: Delay Analysis and Claims).

NEW QUESTION # 20

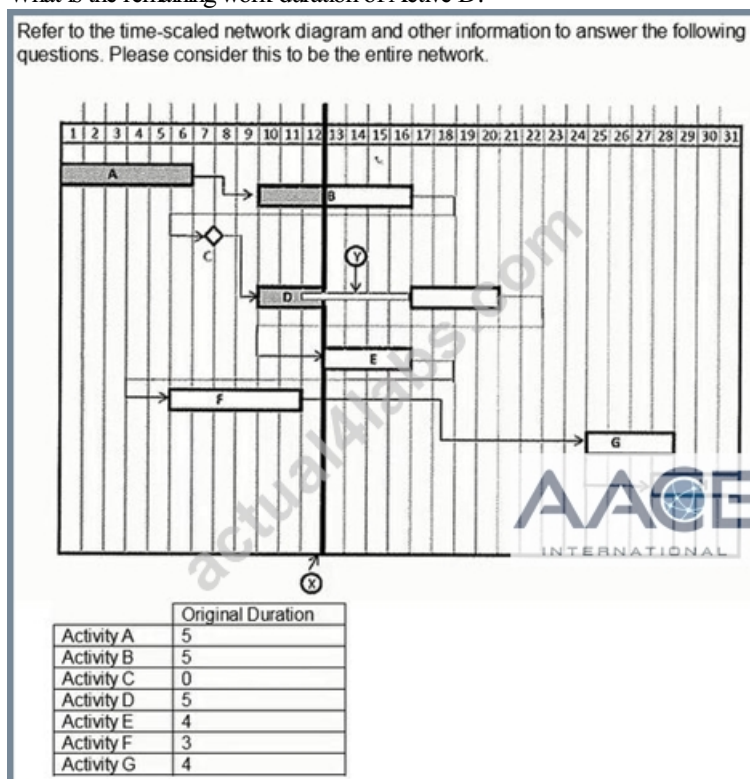
Estimate to complete (ETC) is _____.

- A. The expected remaining cost needed to complete an activity, group of activities or the project
- B. The costs actually incurred in accomplishing the work performed
- C. The expected total cost of an activity, group of activities or the project
- D. The value of the completed work expressed in terms of the budget assigned to that work

Answer: A

NEW QUESTION # 21

What is the remaining work duration of Active D?



- A. 8.
- B. 3.
- C. 4.
- D. 0

Answer: C

NEW QUESTION # 22

Using the "normal" schedule, what is the early finish date of activity 10002 and its total float?

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	\$35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,160,000	160	\$1,455,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
10002	Valve House – Complete	10001	FS		24	\$132,000	24	\$133,000

- A. 12-17-03 and 4 days of float
- B. 12-27-03 and 24 days of float
- C. 12-18-03 and 4 days of float
- D. 12-18-03 and 25 days of float

Answer: A

NEW QUESTION # 23

Why does activity 11001 not show successor activities?

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,160,000	170	\$1,455,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
10002	Valve House – Complete	10001	FS		24	\$132,000	24	\$133,000

- A. The early finish and late finish are circular
- B. It is the penultimate work required for the project
- C. It is the final activity for the required work for the project
- D. The scheduler forgot to add the successor activities

Answer: C

NEW QUESTION # 24

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