

Unparalleled Exam BUS105 Exercise by Actual4Cert

10/28/22, 12:29 AM Chapter 8 Exam (36 Questions): BUS105 (Business Math) FA22 Bennett (10101/10102)

Chapter 8 Exam (36 Questions)

Due Oct 28 at 11:59pm Points 36 Questions 36 Time Limit None
Allowed Attempts 2

Take the Quiz Again

Attempt History

	Attempt	Time	Score
LATEST	Attempt 1	205 minutes	29 out of 36

Score for this attempt: 29 out of 36
Submitted Oct 27 at 9:26pm
This attempt took 205 minutes.

Question 1 0 / 1 pts

Solve for the missing numbers. Markup is based on cost. Round dollar amounts to the nearest cent.

100% C \$51.13
27% M \$?
127% S \$?

00 Answered

100% C \$51.13
27% M \$64.94
☒ 127% S \$116.07

100% C \$51.13
27% M \$13.81
☐ 127% S \$37.32

100% C \$51.13
27% M \$13.81
☐ 127% S \$24.13

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Saylor BUS105 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Process Costing: This section of the exam measures the skills of accounting analysts and covers process costing systems used in mass production environments. It includes the calculation of unit costs across departments and the preparation of production cost reports.
Topic 2	<ul style="list-style-type: none">• Variance Analysis: This section of the exam measures the skills of business managers and covers the comparison of budgeted versus actual results. It includes analyzing variances in costs and revenues and interpreting these variances to understand business performance.
Topic 3	<ul style="list-style-type: none">• Job Costing: This section of the exam measures the skills of business managers and covers how costs are assigned to specific jobs or products. It introduces job order costing systems and discusses how to track materials, labor, and overhead for customized production orders.
Topic 4	<ul style="list-style-type: none">• Budgets: This section of the exam measures the skills of accounting analysts and covers the development and use of various budgets. It explores operating budgets, cash budgets, and master budgets, and explains how they support financial planning and performance management.
Topic 5	<ul style="list-style-type: none">• Managerial Accounting: This section of the exam measures the skills of accounting analysts and covers the role of managerial accounting within organizations. It explains how internal financial information is used to support planning, controlling, and decision-making activities and contrasts it with financial accounting.
Topic 6	<ul style="list-style-type: none">• Statement of Cash Flows: This section of the exam measures the skills of business managers and covers the preparation and interpretation of cash flow statements. It explains how to track cash inflows and outflows from operating, investing, and financing activities.
Topic 7	<ul style="list-style-type: none">• Performance Evaluation: This section of the exam measures the skills of accounting analysts and covers the use of accounting data to assess departmental and managerial performance. It introduces responsibility accounting and the use of performance metrics like ROI and residual income.

Saylor Managerial Accounting (SAYA-0009) Exam Sample Questions (Q36-Q41):

NEW QUESTION # 36

The manager of Ladron Candies is deciding whether or not to invest in new equipment with a purchase price of \$10,500 and a required rate of return of 7%. Given this calculation of the present value of cash inflows and outflows for the next three years, what should he decide, based on the internal rate of return?

- A. Reject the investment, because the internal rate of return cannot be determined with the information given.
- B. Accept the investment, because the internal rate of return is approximately 6% and results in a profit after three years.
- C. Reject the investment, because the internal rate of return is approximately 7% and results in a loss after three years.
- **D. Accept the investment, because the internal rate of return is approximately 7%, which equals the required rate of return.**

Answer: D

NEW QUESTION # 37

Cash collections and payments for purchases would be included in which of the following budgets as part of the overall master budget?

- A. Budgeted income statement
- B. Direct materials purchases budget
- C. Manufacturing overhead budget
- **D. Cash budget**

Answer: D

NEW QUESTION # 38

This is select financial statement data for Binks Corporation. What is the inventory turnover ratio for year 2?

- **A. 4.7**
- B. 4.4
- C. 2.3
- D. 7.2

Answer: A

NEW QUESTION # 39

Wycliff Corporation practices activity-based management at their manufacturing facility. Which of the following events would most likely be the result of a decision made using activity-based management theory?

- A. Plant managers assisted in calculating a plant-wide overhead rate
- B. Direct labor costs were assigned to work-in-process accounts
- **C. The packaging department was moved closer to the shipping department**
- D. Customer service representatives responded to vendor complaints

Answer: C

NEW QUESTION # 40

SJ Candles manufactures paraffin and soy candles. They have fixed costs of \$120,000 and a constant level of sales. Using this sales data, what is the total number of candles that must be sold in order to break-even?

- **A. 20,000 candles**
- B. 30,000 candles
- C. 9,677 candles
- D. 4,800 candles

Answer: A

NEW QUESTION # 41

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