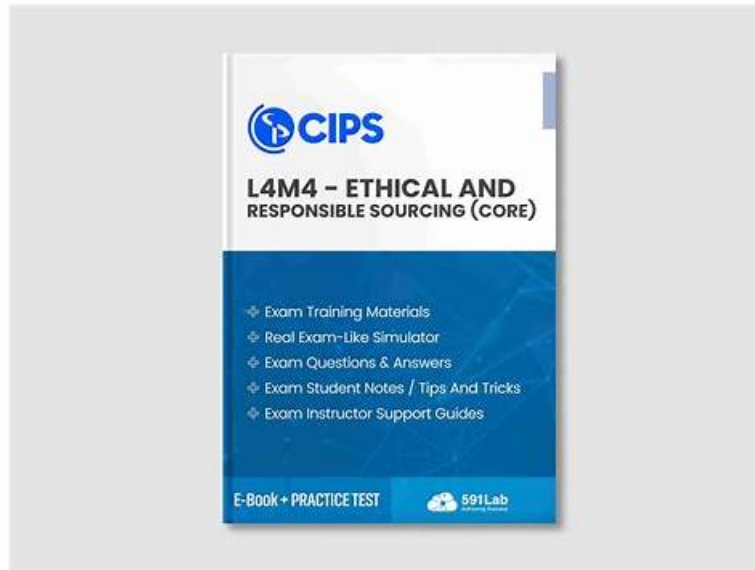


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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	<ul style="list-style-type: none"> Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	<ul style="list-style-type: none"> Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 4	<ul style="list-style-type: none"> Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q79-Q84):

NEW QUESTION # 79

Curly Cake Incorporated makes lots of different types of confectionary items. Although they are most famous for their cakes, they also have a smaller line of cereal bars and biscuits. Which of the following would be the most appropriate items for Curly Cake Incorporated to outsource? Select TWO

- A. cakes
- B. facilities management
- C. cereal bars and biscuits
- D. cleaning

Answer: B,D

Explanation:

Cleaning and Facilities Management are the most appropriate items to outsource. They would not outsource the making of confectionary products as this is the 'core' business.

See p.4 for "what is outsourcing?"

NEW QUESTION # 80

One approach to managing supply risk is by having multiple suppliers of a given product or category of requirements. This approach has both advantages and disadvantages. Which of the following conditions would be a reason for multiple sourcing arrangements?

- A. It restricts opportunity for competition within the supplier base
- B. It increases the risk and costs of switching within the supplier base
- C. It is suitable for high-value requirements such as raw materials
- D. It is suitable for high-value, one-off requirements such as machinery

Answer: C

Explanation:

Multiple sourcing is most effective for strategically important, high-value requirements such as raw materials.

These are continuous, large-volume needs where supply disruptions can be costly and damaging. By using more than one supplier, buyers reduce dependency risks, improve resilience, and increase competitive leverage. One-off requirements like machinery (A) don't benefit from multiple sourcing, while options B and D describe disadvantages rather than reasons for adopting the approach. Responsible sourcing promotes balancing cost, risk, and resilience - and multiple sourcing is a key strategy for critical, ongoing supply categories.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - sourcing strategies and risk management.

NEW QUESTION # 81

A buyer is responsible for the procurement of metals within the raw materials department. The buyer is preparing for next year's purchase orders and has been asked to confirm the month of order placement. The buyer has found three trends:

- * In January and April, the supplier's local currency is stronger
- * November typically has the lowest demand
- * May typically has the highest demand

Which month should the buyer plan to place the purchase order?

- A. April
- B. May
- C. November
- D. January

Answer: C

Explanation:

Ordering in November, when demand is lowest, may allow the buyer to secure better pricing and availability, aligning with responsible sourcing by optimizing purchase timing to achieve cost savings and reliable supply.

NEW QUESTION # 82

Which of the following is an advantage to the TUPE regulations?

- A. Value for money for the buying organisation
- B. Reduced overheads for the buying organisation
- C. Continuity of supply for the buying organisation
- D. Increase in buyer power

Answer: C

Explanation:

Continuity of supply for the buying organisation is an advantage of TUPE regulations.

TUPE is the Transfer of Undertakings (Protection of Employment). It's when the workforce / employees of one company go to work for another one, usually after their company is bought out. They're transferred to the new company along with the furniture and buildings.

TUPE is UK specific. You don't need to know too much details about it for this exam - just what it is and the benefits. The main benefit is people don't lose their jobs when their company gets bought out. Basic guide to TUPE (pinsentmasons.com)

NEW QUESTION # 83

Who was responsible for introducing the concept of Incoterms?

- A. World Trade Organisation
- B. International Commerce Centre
- C. United Nations Commission
- D. International Chamber of Commerce

Answer: D

Explanation:

Incoterms, short for International Commercial Terms, were introduced by the International Chamber of Commerce (ICC) in 1936. These standardized terms are used globally to define the responsibilities of buyers and sellers in international trade, helping to avoid misunderstandings by clarifying tasks, costs, and risks involved in the delivery of goods.

Reference:

International Chamber of Commerce:

NEW QUESTION # 84

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No doubt the Ethical and Responsible Sourcing certification exam is one of the most difficult ExamsTorrent CIPS certification exams in the modern ExamsTorrent world. This L4M4 exam always gives a tough time to their candidates. It is hard to pass without in-depth L4M4 exam preparation. The ExamsTorrent understands this challenge and offers real, valid, and top-notch L4M4 Exam Dumps in three different formats. These formats are L4M4 PDF dumps files, desktop practice test software, and web-based practice test software.

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