

Exam L5M5 Vce Format - L5M5 Valid Torrent



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply. This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none">Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements. This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q35-Q40):

NEW QUESTION # 35

Which of the following standard operating procedures do procurement professionals use to prevent fraud within a company?

- A. Allowing a single employee to handle all procurement transactions without oversight
- B. Bypassing formal bidding processes for convenience in purchasing decisions
- C. Implementing a whistleblower hotline to report suspicious activities anonymously**
- D. Using verbal agreements for procurement contracts to expedite the process

Answer: C

Explanation:

Choice B- A whistleblower hotline allows employees to report suspected fraudulent activities or unethical behavior anonymously, fostering a culture of transparency and accountability. This tool can help organizations identify and address fraud early, reducing the risk of financial loss.

Incorrect answer:

Choice A- Allowing one person to manage all procurement transactions without oversight significantly increases the risk of fraud. Implementing checks and balances, such as requiring multiple approvals or reviews, is essential for accountability and transparency in procurement processes.

Choice C- Relying on verbal agreements increases the risk of misunderstandings and fraud, as there is no formal documentation to refer to. Written contracts are essential for establishing clear terms and protecting both parties, which helps mitigate fraud risks.

Choice D- This option is incorrect. Bypassing formal bidding processes undermines transparency and competitiveness, increasing the risk of fraud and corruption. Adhering to formal procurement processes ensures fairness, accountability, and proper documentation, reducing the likelihood of fraudulent activities.

Reference:

LO-1.1; Page 22-23; The role of governance considerations in securing ethical and sustainable procurement and supply arrangements

NEW QUESTION # 36

The Modern Slavery Act (2015) ensures supply chains are free from forced and child labour. Which of the following is a limitation of the Act?

- A. There are no repercussions for non-compliance
- B. It is optional to comply with

- C. It only applies to companies with a large turnover
- D. It doesn't apply if supply chains are outside the UK

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Modern Slavery Act (2015) requires companies with a turnover above £36 million to publish a slavery and human trafficking statement. The L5M5 study guide (p.45) highlights this as a limitation because it excludes smaller businesses, even though they may also operate complex supply chains. The Act applies regardless of where supply chains are located (so A is incorrect), and compliance is mandatory (C is incorrect). Non-compliance can lead to civil proceedings (so D is incorrect). Procurement professionals must be aware of this threshold and ensure compliance in larger organisations.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.45

NEW QUESTION # 37

XYZ Corporation has been acquired by a global company that plans to centralize all sourcing activities and standardize processes. Which factor could help XYZ Corporation gain a competitive advantage through this centralization?

- A. Ability to use more favorable legislation in different countries and avoid local legal obligations
- B. Improved benchmarking shared data to provide ability to agree prices with global competitors
- C. Efficiency gains that lead to increased productivity and lower prices
- D. Increased due diligence activity resulting in lower governance of suppliers

Answer: B

Explanation:

Choice B- Improved benchmarking and shared data can help a company agree on prices with global competitors and gain a competitive advantage. Option B is the correct answer.

Incorrect answer:

Choice A- Legal obligations have to be maintained from wherever the company is operating. Avoiding or adhering to legislations is not a competitive advantage.

Choice C- Competitive advantage can best be described as what sets an organization apart. Increased efficiency is the result of competitive advantage but not a competitive advantage itself.

Choice D- Increased due diligence activity resulting in lower governance of suppliers is not a competitive advantage for XYZ Corporation.

Reference:

LO-1.2; Page 63-65; Competitive advantage through global sourcing

NEW QUESTION # 38

Red Flag Inc. introduces a new ESG policy and is considering low-cost country sourcing. They need to evaluate suppliers. Which activities should they carry out? Select THREE

- A. Ensure the supplier has ISO9001 and SA8000 certifications
- B. Introduce stringent performance management practices
- C. Conduct regular risk assessments to identify risks that may impact ESG performance
- D. Select a supplier in their own country, as all low-cost suppliers risk using slave labour
- E. Align KPIs to the ESG policy

Answer: B,C,E

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

Effective supplier evaluation must align with ESG policies. The L5M5 study guide (p.80) highlights that procurement should establish performance management frameworks (A), ensure that KPIs reflect ESG objectives (B), and carry out regular risk assessments (D). While certifications such as ISO9001 and SA8000 (C) are valuable, requiring them universally may exclude smaller, ethical suppliers unable to afford certification costs. Option E is unethical and discriminatory, as not all low-cost country suppliers use forced labour. A balanced, risk-based approach ensures ethical compliance while supporting sustainability goals.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.80

NEW QUESTION # 39

The Global Compact Principles of the UN are legally binding for the member states who have signed up. Is this TRUE?

- A. Yes- reports must be filed regularly on process
- B. No- it is not legally binding and there is no requirement to publish any progress reports
- C. Yes - it is voluntary to join, but it is legally binding once signed up
- D. No- it is voluntary to join and not legally binding

Answer: D

Explanation:

Reference: LO-3.1; Page 257; The role of the UN and ILO in pursuing improved ESG and Ethical standards

NEW QUESTION # 40

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