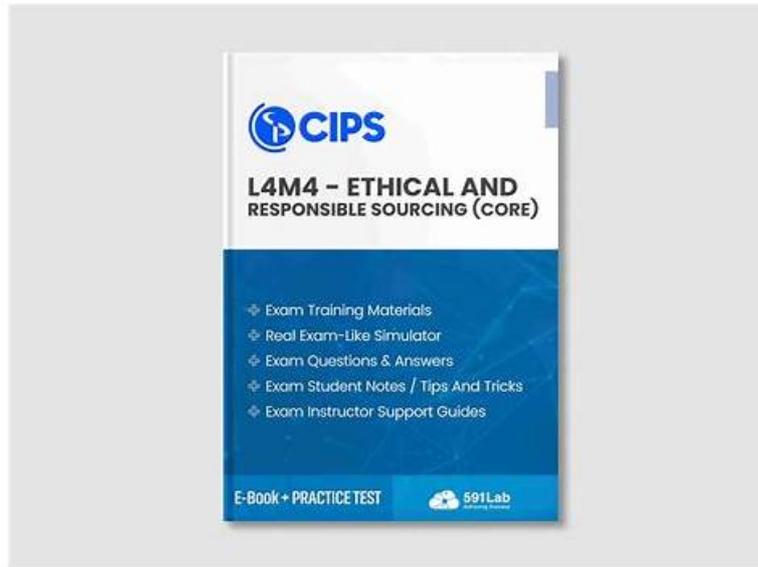


2026 L4M4 Test Questions Vce: Ethical and Responsible Sourcing - Valid CIPS L4M4 Best Vce



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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 2	<ul style="list-style-type: none"> Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	<ul style="list-style-type: none"> Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 4	<ul style="list-style-type: none"> Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q196-Q201):

NEW QUESTION # 196

A procurement manager for a major retail group is using ratio analysis to assess the financial viability of suppliers who have tendered for a logistics services tender. The recommended supplier has a current ratio of

0.6. What are the potential consequences of awarding the contract to this supplier, given their current ratio is below 1?

- A. The results of the current ratio do not mean anything as long as the supplier has proven technical merit
- B. The supplier will be unable to cover long-term liabilities from revenues
- C. The supplier will be unable to pay its short-term liabilities using current assets
- D. The supplier will have cash reserves to cover unexpected expenses

Answer: C

Explanation:

A current ratio below 1 suggests that the supplier may not have sufficient current assets to cover short-term liabilities, which could pose a risk to the buyer. Assessing financial stability aligns with responsible sourcing practices, as it ensures suppliers can fulfill contracts without disruption.

NEW QUESTION # 197

Single sourcing is only used by buyers where the total requirement is too small to justify splitting orders among more suppliers. Is this statement correct?

- A. Yes, because many suppliers tend to increase stock variety and stock proliferation
- B. No, because single sourcing should only be used where there is just one supplier in the market
- C. Yes, because single sourcing works well within a volatile supply environment
- D. No, because single sourcing may also be used when a requirement demands expensive set-up costs

Answer: D

Explanation:

Single sourcing can be appropriate when set-up costs are high, making it impractical to involve multiple suppliers. This aligns with responsible sourcing principles, particularly for high-value or specialised items, where relationship management and collaboration with one supplier can enhance quality and efficiency.

NEW QUESTION # 198

Which of the following are examples of secondary data? Select TWO

- A. comparison websites
- B. trade fairs and exhibitions
- C. economic indices
- D. networking
- E. commissioned market research

Answer: A,C

Explanation:

economic indices and comparison websites are secondary sources of data. The other three are examples of primary sources of data.

Primary= you get the data yourself

Secondary = you find the data from somewhere else

NEW QUESTION # 199

Ramesh is an IT category manager within the UK's National Health Service and is responsible for the procurement of a new high-value network system, which will be used across multiple doctors' practices and community health centres. Ramesh has reviewed the different tender approaches and has concluded that the use of a restricted tender is the most appropriate. Which of the following statements is true for a restricted tender process?

- A. The contract will be awarded strictly on pricing criteria

- B. Suppliers responding to the tender are pre-qualified
- C. It is only relevant when there are few suppliers in the market
- D. Direct negotiations occur prior to suppliers submitting their offer

Answer: B

Explanation:

In a restricted tender process, suppliers are pre-qualified through a selection process before being invited to submit tenders. This approach is suitable when there is a need to ensure that only capable suppliers are considered, often due to the complexity or high value of the procurement. It is not limited to situations with few suppliers, and direct negotiations typically occur after tender submissions, not before. Contracts are awarded based on multiple criteria, not solely on price.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 2.2: Tendering Procedures

NEW QUESTION # 200

Which of the following is not an index that measures economic data?

- A. CPI
- B. GDP
- C. ISO
- D. PPI

Answer: C

Explanation:

ISO isn't an index - it stands for 'International Labour Association'.

The others are all indices that measure economic data; consumer price index, producer price index and gross domestic product.

NEW QUESTION # 201

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