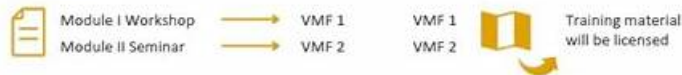


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Overview



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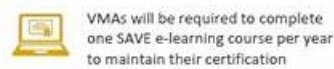


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SAVE International Value Methodology Associate Sample Questions (Q29-Q34):

NEW QUESTION # 29

In SWOT analysis:

- A. Opportunities and threats are external attributes.
- B. Threats and strengths are harmful attributes.
- C. Strengths and weaknesses are helpful attributes.
- D. Strengths and opportunities are internal attributes.

Answer: A

Explanation:

SWOT analysis (Strengths, Weaknesses, Opportunities, Threats) is a tool sometimes used in Value Methodology, particularly during the Information Phase or Evaluation Phase, to assess the context of a project or product, as taught in the VMF 1 course (Core Competency #3: Value Methodology Job Plan). According to SAVE International's Value Methodology Standard, "SWOT analysis evaluates internal and external factors:

Strengths and Weaknesses are internal attributes of the system or organization, while Opportunities and Threats are external attributes from the environment."

* Strengths: Internal, helpful attributes (e.g., strong design team).

* Weaknesses: Internal, harmful attributes (e.g., high production costs).

* Opportunities: External, helpful attributes (e.g., market demand).

* Threats: External, harmful attributes (e.g., regulatory changes).

This framework helps the VM team identify factors that could impact the study's success, such as external opportunities to leverage or threats to mitigate.

* Option A (Strengths and opportunities are internal attributes) is incorrect because opportunities are external, not internal.

* Option B (Threats and strengths are harmful attributes) is incorrect because strengths are helpful, not harmful.

* Option C (Strengths and weaknesses are helpful attributes) is incorrect because weaknesses are harmful, not helpful.

* Option D (Opportunities and threats are external attributes) is correct, as both are external factors in SWOT analysis.

:

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), noting the use of SWOT analysis to assess internal and external factors.

SAVE International, "Value Methodology Standard," section on analytical tools, defining SWOT analysis and its categories.

NEW QUESTION # 30

Which of the following is the risk response strategy for opportunities that seek to increase the probability of an opportunity occurring and/or the magnitude of results being beneficial?

- A. Share
- B. Enhance
- C. Mitigate
- D. Exploit

Answer: B

Explanation:

Risk management in Value Methodology (VM) includes strategies for both threats and opportunities, particularly during the Implementation Planning phase, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, which aligns with project management best practices (e.g., PMI's PMBOK, as noted in Question 28), risk response strategies for opportunities include:

* Exploit: Ensure the opportunity is realized by taking actions to make it certain (e.g., assigning the best resources).

* Share: Partner with others to increase the likelihood or benefit of the opportunity (e.g., joint ventures).

* Enhance: Increase the probability of the opportunity occurring and/or the magnitude of its beneficial results (e.g., by improving conditions or amplifying benefits).

* Accept: Take no action to influence the opportunity.

The question specifically asks for the strategy that seeks to "increase the probability of an opportunity occurring and/or the magnitude of results being beneficial," which directly matches the definition of Enhance.

For example, in a VM study, enhancing an opportunity might involve marketing a new feature to increase its adoption rate (probability) or improving its design to maximize savings (magnitude).

* Option A (Exploit) is incorrect because exploiting ensures the opportunity happens, not necessarily increasing its probability or magnitude.

* Option B (Share) is incorrect because sharing involves collaboration, not directly increasing probability or magnitude.

* Option C (Mitigate) is incorrect because mitigation applies to threats, not opportunities.

* Option D (Enhance) is correct, as it focuses on increasing the probability and/or magnitude of an opportunity's benefits.

:

SAVE International, VMF 1 Core Competency #8 (Implementation Planning), detailing risk response strategies for opportunities, including Enhance.

SAVE International, "Value Methodology Standard," section on risk management, referencing strategies like Enhance for opportunities (consistent with Question 28).

NEW QUESTION # 31

Which of the three levels of filters used for evaluating ideas during the Evaluation Phase applies an evaluation matrix technique?

- A. Medium
- B. Coarse
- C. Reasonable
- **D. Fine**

Answer: D

Explanation:

The Evaluation Phase of the Value Methodology (VM) Job Plan involves assessing ideas using a three-level filtering process, as taught in the VMF 1 course (Core Competency #7: Evaluation and Selection of Alternatives). According to SAVE International's Value Methodology Standard, the three levels of filters are Coarse, Medium, and Fine (as confirmed in Question 33). The standard further specifies that "the Fine filter applies detailed evaluation techniques, such as an evaluation matrix, to select the best ideas for development by scoring them against weighted criteria." An evaluation matrix (e.g., a weighted matrix, as noted in Question 11) is a tool where ideas are scored based on criteria like cost, performance, and risk, with weights reflecting their importance (as in Question 51). This detailed, quantitative approach is used in the Fine filter to make final selections after the Coarse (initial screening) and Medium (shortlisting) filters have narrowed down the ideas.

* Option A (Fine) is correct, as the Fine filter uses an evaluation matrix technique for detailed idea selection.

* Option B (Reasonable) is incorrect because "Reasonable" is not one of the three filter levels; the correct levels are Coarse, Medium, and Fine.

* Option C (Medium) is incorrect because the Medium filter involves a more general assessment (e.g., comparing ideas against criteria), not the detailed matrix technique.

* Option D (Coarse) is incorrect because the Coarse filter is for initial screening (eliminating unfeasible ideas), not detailed evaluation with a matrix.

:

SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Fine filter's use of an evaluation matrix in the Evaluation Phase.

SAVE International, VMF 1 Core Competency #7 (Evaluation and Selection of Alternatives), emphasizing the three-level filtering process and the Fine filter's techniques (consistent with Questions 11 and 33).

NEW QUESTION # 32

What is the objective of the Creativity Phase?

- A. Develop improvement ideas
- B. Select improvement ideas
- C. Prioritize improvement ideas
- **D. Generate improvement ideas**

Answer: D

Explanation:

The Creativity Phase (also known as the Creative Phase) is the third phase of the Value Methodology (VM) Job Plan, as taught in the VMF 1 course (Core Competency #6: Creative Thinking and Idea Generation).

According to SAVE International's Value Methodology Standard, "the objective of the Creativity Phase is to generate a large quantity of improvement ideas through brainstorming and other creative techniques, focusing on alternative ways to perform the functions identified in the Function Analysis Phase." This phase emphasizes divergent thinking to produce as many ideas as possible without judgment, as supported by the ground rules discussed in Question 10 (e.g., encouraging openness, freewheeling, and recording ideas). The generated ideas are then evaluated in the next phase (Evaluation Phase).

* Option A (Develop improvement ideas) is incorrect because development occurs in the Development Phase, where selected ideas

are refined into actionable proposals, not in the Creativity Phase.

* Option B (Select improvement ideas) is incorrect because selection occurs in the Evaluation Phase, not Creativity.

* Option C (Prioritize improvement ideas) is incorrect because prioritization also occurs in the Evaluation Phase (as noted in Question 33 with the coarse-medium-fine filters).

* Option D (Generate improvement ideas) is correct, as it matches the primary objective of the Creativity Phase in the VM Job Plan.

:

SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the Creativity Phase's objective to generate ideas.

SAVE International, VMF 1 Core Competency #6 (Creative Thinking and Idea Generation), emphasizing idea generation as the goal of the Creativity Phase.

NEW QUESTION # 33

Which of the following best defines an activity?

- A. A task, action, or operation that describes why a function is performed
- **B. A task, action, or operation that describes how a function is performed**
- C. A specific task, action, or operation that is generic and changes viewpoints
- D. A specific task, action, or operation with a high level of abstraction

Answer: B

Explanation:

In Value Methodology's Function Analysis, the concepts of functions and activities are distinct but related, as taught in the VMF 1 course (Core Competency #2: Function Analysis). According to SAVE International's Value Methodology Standard, "a function is defined as what a product, process, or system does, expressed in a verb-noun format (e.g., 'contain liquid'), while an activity is a task, action, or operation that describes how a function is performed." For example, the function of a teacup might be "contain liquid," and the activity to achieve that function could be "holding the liquid in a ceramic structure." Activities are the actionable steps or processes that enable the function, often identified during the creation of a FAST diagram or Random Function Identification table (as noted in Question 19). The "how" aspect aligns with the How-Why logic of FAST diagrams, where activities detail the practical execution of a function.

* Option A (A task, action, or operation that describes why a function is performed) is incorrect because

"why" relates to the higher-order function or purpose (e.g., Question 20), not the activity, which focuses on "how."

* Option B (A specific task, action, or operation that is generic and changes viewpoints) is incorrect because activities are not about changing viewpoints; they are specific actions to perform a function.

* Option C (A task, action, or operation that describes how a function is performed) is correct, as it aligns with the definition of an activity in VM.

* Option D (A specific task, action, or operation with a high level of abstraction) is incorrect because activities are practical and specific, not abstract; functions are more abstract (e.g., verb-noun format).

:

SAVE International, VMF 1 Core Competency #2 (Function Analysis), distinguishing between functions (what) and activities (how).

SAVE International, "Value Methodology Standard," section on Function Analysis, defining activities as the tasks or operations that describe how functions are performed.

NEW QUESTION # 34

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