

L4M8 Deutsch Prüfung, L4M8 German

L4M8 Procurement & Supply in Practice Exam Questions And Answers (Verified And Updated)

How many stages are there within the CIPS Procurement Cycle? - answer ✓✓ The CIPS procurement cycle has 13 stages:

1. Understand need and develop a high-level specification.
2. Market/commodity options including make-versus-buy assessment.
3. Develop strategy/plan.
4. Pre-procurement market tests and market engagement.
5. Development of required documentation, e.g. request for quotation (RFQ).
6. Supplier selection to participate in an invitation to tender (ITT).
7. Issue invitation to tender/request for quotation.
8. Bid/tender/quotation evaluation and validation.
9. Contract award and implementation.
10. Warehouse logistics and receipt.
11. Contract performance review and continuous improvement.
12. Supplier relationship/contract management.
13. Asset management/end of life.

What is stage 1 of the CIPS Procurement Cycle? - answer ✓✓ Understand need and develop a high-level specification.

What is stage 2 of the CIPS Procurement Cycle? - answer ✓✓ Market/commodity options including make-versus-buy assessment.

What is stage 3 of the CIPS Procurement Cycle? - answer ✓✓ Develop strategy/plan.

What is stage 4 of the CIPS Procurement Cycle? - answer ✓✓ Pre-procurement market tests and market engagement.

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>> L4M8 Deutsch Prüfung <<

L4M8 German - L4M8 Schulungsunterlagen

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CIPS Procurement and Supply in Practice L4M8 Prüfungsfragen mit Lösungen (Q37-Q42):

37. Frage

What are the four methods that can be used to try to resolve dispute?

Antwort:

Begründung:

Conflict or dispute is the final area a procurement professional considers when creating terms for a contract with a supplier. If conflict or dispute arises, there must be a process put in place in the contract to try to resolve it and these includes; a) Negotiation, b) mediation, c) arbitration and d) litigation.

Negotiation is usually carried out between senior people within organization that are in conflict, if they cannot reach an agreement through negotiation, mediation is the next stage, mediation is when a third party tries to help find a resolution among the parties in dispute. If mediation fails arbitration can start, arbitration involve independent professionals (arbitrators) working with all the party to try to reach an agreement. Parties do not have a formal or legal obligation to follow the arbitrator's recommendation. Arbitration is expensive. If arbitration fails to resolve the conflict, the final stage is litigation, litigation takes time and money, and most people avoid it. It is a legal process where a court decides on the outcome of the dispute. The judge's ruling is final.

38. Frage

Which type of power is most likely to be used in corruption?

Antwort:

Begründung:

The abuse of power within the supply chain can be linked to corruption. If individuals with seniority favor one supplier over another, they can exercise their power to award the contract to whoever they wish. According to CIPS code of conduct, this is not acceptable.

According to French and Raven, there are five types of power (Legitimate power, Reward, Expert, Referent and Coercive), and these powers can most likely be used in corruption.

39. Frage

Create a list of assets of a company with which you're familiar and divide them into standard and bespoke categorizing.

Antwort:

Begründung:

Name of company: Full power projects

Business: Project management training and consultancy

If an organization is sourcing an asset that is readily available or mass produced then the cost associated with the design and manufacturing will be lower percentage of the total cost than if an organization commissions a bespoke piece of equipment to be designed and manufactured.

The following are a list of assets owned by fullpower projects.

Standard/off the shelf (Mass produced)

Projector from a shop-displayed files and document jackets from market

Desks and furniture

Bespoke/specialist - white board and marker

With extra, e.g. made with company color

Gift/ sovereign (bags and T. shirt) with coup any label, color and design Refer to the question column for response

40. Frage

Think of a supply chain with which you are familiar and distinguish between the primary, second-ary and tertiary sector organization within it.

Antwort:

Begründung:

Supply chain involves a network of individuals, organizations, technology activities and resources to make sure goods or services flow along the chain. If one point fails, every part further along the chain fails.

Fullpower projects (a flour manufacturer) supply chain begins with producers (raw materials, wheat farmers), suppliers, manufactures, distributors, retailers and end users (customer).

Fullpower projects supply chain falls within the primary sector (producers of wheat), the secondary sector include the manufacturing (those that converts the wheat the suppliers brings into flour) and tertiary sector (the distributor those that takes the wheat to the end users).

* Refer to the question column for response

41. Frage

What is the method of monitoring suppliers?

Antwort:

Begründung:

When a contract has been awarded, either is to meet tangible needs or intangible needs, contractors or suppliers should be managed to ensure that they are meeting up with fulfilling their contractual agreement. To establish this, there are methods of managing contracts and suppliers.

Service level agreement (SLA) clauses: is placed in contract to ensures that supplier meets the expected and agreed level of service

Key performance indicator (KPI): are used to manage contracts that fulfill tangible needs, the KPIs are set performance thresholds that are used to monitor supplier's performance.

Management by objectives (MBO): is the process of defining objective that are strategic to the organization relating them to the vision and mission and communicating them to the supplier through the contract and ensuring that this objective is met during contract performance.

Reviews: Regular supplier reviews are good practices, for it gives the buyer opportunity to give feedback on performance.

Continuous Improvement: Contracts and suppliers can be monitored through how they are changing for better incrementally as they are fulfilling the schedule. There must be a set down system to timely improve on the process, people and continuously reduce waste.

Training: It is essential that training, are provided to come up on areas supplier is lacking.

* Refer to the question column for response

42. Frage

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