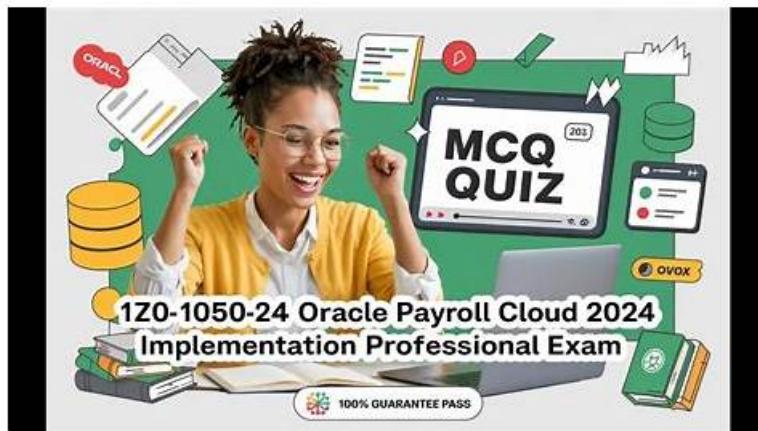


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Oracle 1Z0-1050-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Describing Payroll Concepts: This section of the exam measures the skills of Payroll Specialists and covers foundational payroll concepts, including human resources and payroll person models. It also explains legislative data groups and payroll statutory units, which are essential for managing compliance and organizational structures. Additionally, this section includes creating payroll users and roles to ensure proper access and security within the payroll system.
Topic 2	<ul style="list-style-type: none">Defining Earnings and Deductions: This section measures the skills of Compensation Analysts in creating and managing earnings and deduction elements. It covers the behavior of elements, creating element entry business rules, and configuring absence elements. Additionally, it includes adding eligibility rules for elements and creating rules for retroactive changes, ensuring accurate and timely payroll processing.
Topic 3	<ul style="list-style-type: none">Managing Employee Level Payroll Information: This section measures the expertise of HR Payroll Coordinators in managing employee-specific payroll data. It includes adding element entries, bank account details, and payroll frequency details for employees. Additionally, it covers managing absences, initializing payroll balances, and ensuring accurate costing for individuals.
Topic 4	<ul style="list-style-type: none">Maintaining Payroll Flows: This section is designed for Payroll Managers and focuses on maintaining and submitting payroll flows. It ensures that payroll processes are executed smoothly and efficiently, from data entry to final payroll submission. This section is critical for ensuring timely and accurate payroll processing.
Topic 5	<ul style="list-style-type: none">Calculating, Validating, and Correcting Payroll Processes: This section evaluates the skills of Payroll Auditors in calculating, verifying, and correcting payroll processes. It includes confirming the status of payroll flows, verifying costing results, and reconciling payroll data. These tasks are essential for ensuring payroll accuracy and compliance with organizational and legal standards.

Topic 6	<ul style="list-style-type: none"> Defining Payroll Costing Rules: This section evaluates the skills of Cost Accountants in setting up payroll costing rules. It includes configuring the Payroll Cost Flexfield, setting up various types of costing, and transferring data to subledger accounting for posting to the general ledger. These tasks ensure accurate financial reporting and cost allocation.
Topic 7	<ul style="list-style-type: none"> Configuring Payroll Payment Details: This section is designed for Payroll Administrators and focuses on setting up payment details for employees and third parties. It includes adding company payment details, configuring payslip reports, and ensuring accurate payment processing. These tasks are essential for delivering accurate and timely payments to employees and external entities.

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Oracle Payroll Cloud 2024 Implementation Professional Sample Questions (Q98-Q103):

NEW QUESTION # 98

A customer has asked for notifications to be sent for tasks within a flow pattern. Notifications can be sent based on the statuses of the flow task.

Which option should the task statuses that are supported?

- A. All statuses
- B. Error, Warning, Complete
- C. Error or Warning
- D. Error, Warning, Complete, In Progress

Answer: D

NEW QUESTION # 99

You have an earnings element with the latest entry date as "Last Standard Earning Date" without Proration enabled.

When an employee is terminated in the middle of a pay period, how would the element be processed?

- A. The element gets processed with zero value and a warning message is displayed.
- B. The element gets processed with prorated value.
- C. The element does not get processed with because it gets end dated before the standard earning date and proratio is not enabled on this element.
- D. The element gets processed with full value.

Answer: B

NEW QUESTION # 100

Which option represents the costing hierarchy necessary to build a cost account when the element costing is defined with costing type as "Costed"?

- A. Payroll, Element Eligibility, Department, Job, Position, Person, Element Entry

- B. Element Eligibility, Payroll, Department, Job or Position, Person, Element Entry
- C. Payroll, Department, Job or Position, Element Eligibility, Person, Element Entry
- D. Payroll, Person Element Entry, Department, Job or Position, Person, Element Eligibility

Answer: A

Explanation:

In Oracle Payroll Cloud, when an element's costing type is "Costed," the costing hierarchy determines how cost accounts are built. The correct sequence is Payroll, Element Eligibility, Department, Job, Position, Person, Element Entry (Option D). This hierarchy starts with the broadest level (Payroll), narrows to eligibility rules (Element Eligibility), then includes organizational (Department) and job-related (Job, Position) levels, and finally drills down to individual (Person) and transactional (Element Entry) levels. Options A, B, and C misorder the hierarchy, disrupting the logical flow from payroll-wide to entry-specific costing. Oracle's costing framework documentation defines this standard sequence for "Costed" elements.

NEW QUESTION # 101

What are three important considerations when you create your batch data to initialize employee balances?

- A. You must create your batches by Legislative Data Group.
- B. You must use the same date for all batch detail lines.
- C. You must include all balances for one employee within one batch.
- D. You must initialize balances before you run any payroll processes.

Answer: A,C,D

NEW QUESTION # 102

What three options should be considered while defining a costing key flexfield structure? (Choose three.)

- A. GL Accounting key flexfield structure
- B. segments required for the offset account
- C. Value sets for the segments
- D. Cost hierarchy levels enabled to populate each cost account segment

Answer: B,C,D

NEW QUESTION # 103

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