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CIPS L5M7 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> • Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk • reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.
Topic 2	<ul style="list-style-type: none"> • Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.
Topic 3	<ul style="list-style-type: none"> • Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.

CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q35-Q40):

NEW QUESTION # 35

Which of the following attributes does not impact the type of buyer-supplier relationship?

- A. Duration of relationship
- B. Level of trust
- C. Finance
- D. Communication

Answer: C

Explanation:

The main relationship drivers are trust, communication, duration, and problem-solving. Finance alone does not define the relationship type.

Short cited extract: "Key relational attributes: trust, communication, duration, joint problem-solving." (L5M7 Study Guide, p. 80)

Reference: CIPS L5M7 Study Guide, p. 80.

NEW QUESTION # 36

Which of the following is an example of Variable Pricing?

- A. A wholesaler offers a discount when a customer buys more than 100 units.
- B. A cleaning firm charges more when demand increases.
- C. A retailer holds a January sale.
- D. A restaurant offers student discounts.

Answer: A

Explanation:

Variable Pricing changes the unit price based on quantity purchased; larger volumes trigger discounts.

Short cited term: "price varies with quantity ordered." (L5M7 Study Guide, pp. 188-191) Reference: CIPS L5M7 Study Guide, pp. 188-191.

NEW QUESTION # 37

SRT Ltd, a national construction firm, has a centralised procurement function. What is an advantage of this?

- **A. Coordination of cost-reduction initiatives and bulk ordering**
- B. Increased flexibility
- C. Closer to stakeholders
- D. Stakeholder management

Answer: A

Explanation:

Centralised procurement enables better cost coordination, standardisation, and leverage through bulk purchasing, ensuring consistency across sites.

Short cited extract: "Centralised structures coordinate savings and achieve economies of scale." (L5M7 Study Guide, p. 69)

Reference: CIPS L5M7 Study Guide, p. 69.

NEW QUESTION # 38

Which of the following is a disadvantage of Just-In-Time (JIT) Manufacturing?

- A. There is less waste produced
- **B. You cannot obtain economies of scale**
- C. It is expensive to implement
- D. Inventories are wasteful and expensive

Answer: B

Explanation:

JIT removes stockholding benefits, meaning firms lose economies of scale from bulk ordering. Each order is small and frequent.

Short cited term: "JIT limits bulk economies due to reduced inventory." (L5M7 Study Guide, p. 159) Reference: CIPS L5M7 Study Guide, p. 159.

NEW QUESTION # 39

Which of the following tactics helps organisations in the middle of a supply chain protect themselves from the Bullwhip Effect?

- A. Trade in a strong currency
- B. Conduct due diligence on lower-tier suppliers
- C. Employ a younger workforce
- **D. Have buffer stock**

Answer: D

Explanation:

The Bullwhip Effect describes amplified demand fluctuations up the supply chain; buffer stock mitigates shortages caused by sudden demand changes.

Short cited term: "buffer stock helps counter demand fluctuation" (L5M7 Study Guide, p. 4).

Reference: CIPS L5M7 Study Guide, p. 4.

NEW QUESTION # 40

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