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Praxis Business Education: Content Knowledge (5101) Exam Outline

Content Categories	Questions	Percentage of Examination
I. Accounting and Finance	18	15%
II. Communication and Career Development	18	15%
III. Economics	12	10%
IV. Entrepreneurship	12	10%
V. Information Technology	18	15%
VI. Law and International Business	18	15%
VII. Marketing and Management	12	10%
VIII. Professional Business Education	12	10%

Mometrix TEST PREPARATION

Time limit: 2 hours

Total questions: 120

Question format: Selected-response

Delivery format: Computer-delivered



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PRAXIS Praxis Business Education: Content Knowledge (5101)Exam Sample

Questions (Q36-Q41):

NEW QUESTION # 36

As a consequence of bankruptcies resulting from fraudulent accounting practices and lack of ethical behavior by corporate officials, the United States Congress passed legislation in 2002 in an attempt to increase the accountability of corporate executives. Which of the following laws did Congress pass for this purpose?

- A. Robinson-Patman Act
- B. Consumer Credit Protection Act
- C. Sarbanes-Oxley Act
- D. Provide Appropriate Tools Required to Intercept and Obstruct Terrorism (PATRIOT) Act

Answer: C

Explanation:

The Sarbanes-Oxley Act (SOX) of 2002 was enacted to enhance corporate accountability and prevent fraudulent accounting practices following scandals like Enron. It imposes stricter financial reporting and auditing requirements. Option B (PATRIOT Act) addresses terrorism, not corporate governance. Option C (Robinson-Patman Act) prevents price discrimination. Option D (Consumer Credit Protection Act) protects credit consumers, not corporate accountability. This question aligns with the Business Law category, emphasizing corporate ethics.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 41.

NEW QUESTION # 37

The depth and detail presented in a business plan will depend primarily on the

- A. experience of the entrepreneur
- B. amount of capital obtained
- C. target market of the new venture
- D. size and scope of the new venture

Answer: D

Explanation:

The depth and detail of a business plan are primarily determined by the size and scope of the new venture, as larger or more complex ventures require more comprehensive planning to address operational, financial, and market complexities. Option A (target market) influences the marketing section but not the overall plan's detail. Option B (entrepreneur's experience) may affect quality but not depth. Option D (capital obtained) is a result of the plan, not its determinant. This question aligns with the Entrepreneurship category, focusing on business planning.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Entrepreneurship: Starting and Operating a Small Business, Chapter 7.

NEW QUESTION # 38

Stacey has just received her first paycheck. As a responsible spender, Stacey pays her housing, food, and necessary clothing expenses first. The money that remains after paying those expenses is called

- A. discretionary income
- B. passive income
- C. supplementary income
- D. disposable income

Answer: A

Explanation:

Discretionary income is the money remaining after paying for necessities like housing, food, and clothing, available for non-essential spending. Option A (disposable income) is income after taxes, including money for necessities. Option C (supplementary income) is not a standard term. Option D (passive income) is earned without active work, like investments. This question aligns with the Accounting and Finance category, emphasizing personal finance.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance;

NEW QUESTION # 39

Which of the following types of reports presents facts, draws conclusions, and makes recommendations?

- A. Progress
- B. Informational
- C. Periodic
- **D. Analytical**

Answer: D

Explanation:

Analytical reports present data, analyze it to draw conclusions, and provide recommendations based on the findings. Option B (informational) reports only present facts without analysis or recommendations. Option C (periodic) reports provide regular updates, often without deep analysis. Option D (progress) reports track project advancements, not necessarily with conclusions or recommendations. This question falls under the Communication and Career Development category, focusing on business reporting. Reference: ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Communication and Career Development; Business Communication, Chapter 10.

NEW QUESTION # 40

Which of the following is an example of place utility?

- A. A business firm converts raw materials into finished products.
- B. Products requested by the consumer are ordered on demand.
- **C. Goods or services are available at a convenient location when the consumer wants to buy them.**
- D. Arrangements are made for the transfer of title from seller to buyer.

Answer: C

Explanation:

Place utility refers to making goods or services available at convenient locations and times for consumers, enhancing accessibility. Option A (title transfer) relates to ownership utility. Option C (on-demand ordering) aligns with time utility. Option D (converting raw materials) is form utility. This question falls under the Management and Marketing category, emphasizing marketing utilities. Reference: ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing; Principles of Marketing, Chapter 1.

NEW QUESTION # 41

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