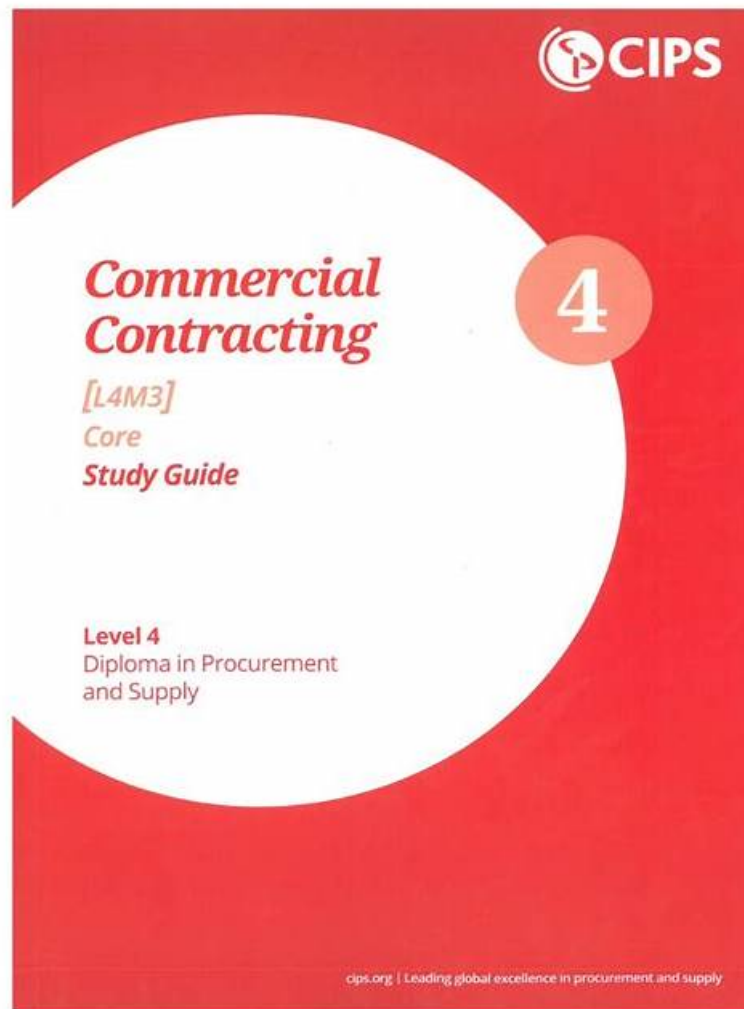


# CIPS - The Best L4M3 - CIPS Commercial Contracting Latest Dumps Pdf



What's more, part of that VCE4Dumps L4M3 dumps now are free: [https://drive.google.com/open?id=1c-aubpwzikOX9EgV5f\\_MRdabc4jvx4md](https://drive.google.com/open?id=1c-aubpwzikOX9EgV5f_MRdabc4jvx4md)

With a vast knowledge in the field, VCE4Dumps is always striving hard to provide actual, authentic CIPS Exam Questions so that the candidates can pass their CIPS Commercial Contracting (L4M3) exam in less time. VCE4Dumps tries hard to provide the best CIPS L4M3 dumps to reduce your chances of failure in the CIPS Commercial Contracting (L4M3) exam. VCE4Dumps provides an exam scenario with its CIPS L4M3 practice test (desktop and web-based) so the preparation of the CIPS Commercial Contracting (L4M3) exam questions becomes quite easier.

Achieving the CIPS L4M3 Certification demonstrates a high level of knowledge and expertise in the field of commercial contracting. CIPS Commercial Contracting certification is highly valued by employers and can lead to career advancement opportunities, as well as increased earning potential. In addition, the CIPS L4M3 Certification is recognized globally, which means that holders of this certification can work in a wide range of industries and countries. Overall, the CIPS L4M3 Certification Exam is a valuable investment for professionals who want to enhance their skills and advance their careers in commercial contracting.

CIPS L4M3 (CIPS Commercial Contracting) Certification Exam is designed to test individuals on their knowledge and understanding of the commercial contracting process. L4M3 exam is suitable for procurement professionals who have experience in managing commercial contracts and are looking to further enhance their skills and knowledge in this area. The CIPS L4M3 Exam covers a range of topics, including the legal framework and regulatory requirements of commercial contracting, contract performance management, dispute resolution, and contract termination.

To prepare for the CIPS L4M3 exam, procurement professionals should have a good understanding of the procurement process, contract management, and supply chain management. They should also have knowledge of legal principles related to commercial

contracts and be familiar with industry best practices for contract negotiation and performance evaluation. CIPS provides study materials and training courses to help candidates prepare for the exam.

>> **L4M3 Latest Dumps Pdf** <<

## **New L4M3 Latest Dumps Pdf | Latest CIPS L4M3: CIPS Commercial Contracting 100% Pass**

To know well your level of L4M3 Exam Preparation, we offer you the online test engine version which is an exam simulation to help you in knowing your weak point in L4M3 practice test and therefore provide an opportunity to fulfill your deficiencies prior to CIPS real exam. Once there are latest versions released, we will send it to your email immediately.

### **CIPS Commercial Contracting Sample Questions (Q197-Q202):**

#### **NEW QUESTION # 197**

Bethy sees a coat on shop window with a \$100 price tag. She comes and asks the shop owner to buy it. The owner states that the price has not been updated and the current price for the coat is \$120. Bethy says the owner should honour the quoted price on window shop. Is Bethy correct?

- A. Yes, the owner has made an offer by showing his product on the shop window and he must honour that offer
- B. No, the owner is revoking his initial offer to sell at \$100 and he is proposing new offer to Bethy
- **C. No, the display on shop window is just an invitation to treat and the owner may change the price at his will**
- D. Yes, \$120 for a coat is extremely unreasonable and the owner's later offer therefore void

**Answer: C**

Explanation:

Based on two famous precedents, Fisher v. Bell (1961) and Pharmaceutical Society of Great Britain v. Boots Cash Chemists (1953), the display on shop window is considered as an invitation to treat. The shop owner can change the price when his customer asks to buy.

Reference: CIPS study guide page 29

LO 1, AC 1.2

#### **NEW QUESTION # 198**

Bandpro is a reseller of branded computer products to the private and public sector. The procurement team must purchase 500 items each day solely by multiple phone calls and emails to suppliers. Due to this practice, it takes a lot of time to track and collect relevant documents. Some important documents even get lost, which makes procurement audit more burdensome. Which of the following would increase the robustness of audit trails in procurement activities?

- A. Spend less time on auditing procurement procedures
- B. Rectify non-compliant activities
- C. Every evidence must be recorded by paper
- **D. Adopt e-procurement**

**Answer: D**

Explanation:

Audit trail is a chronological record the sequence of events connected to a given transaction, such as a purchase of raw materials, payroll disbursements, or a detailed financial statement. The record includes all the source documents connected to the transaction, providing context and clarity in the event a review is required. The more comprehensive the documentation, the more effective the audit trail is when used to create financial reports, verify information, and ensure compliance while eliminating fraud.

In the scenario, the procurement team gets the quotation from phone calls and emails which have weak audit trails and lack of transparency. One solution may be increasing the use of e-procurement system.

Reference:

- What is an audit trail?

- CIPS study guide page 6-7

LO 1, AC 1.1

### NEW QUESTION # 199

In order to monitor supplier's performance, an organization decides to draft performance management frameworks. Which of the following are the components of a performance management framework? Select THREE that apply:

- A. Consequences
- B. Targets
- C. Indemnity
- D. KPIs
- E. Force majeure
- F. Justification

**Answer: A,B,D**

Explanation:

There are three key components of a performance management framework:

- Key performance indicators (KPIs) - What you are measuring
- Targets - the performance level to be achieved
- Consequences - what happens if the measures are not achieved and/or if they are exceeded Reference:

LO 1, AC 1.1

### NEW QUESTION # 200

Which of the following standards gives guidance on the layout and preparation of specifications?

- A. BS 5975:2019
- B. BS 5864:2019
- C. BS EN 60601-1-11:2015
- D. BS 7373-1:2001

**Answer: D**

Explanation:

BS 7373-1:2001 Product specifications. Guide to preparation gives guidance on layout, preparation and management. The subject has been treated in a generic way and guidance can be used in the preparation of all types.

BS 5864:2019 is the standard for installation and maintenance of gas-fired ducted air heaters of rated heat input not exceeding 70 kW net (2nd and 3rd family gases). Specification BS 5975:2019 is the standard for code of practice for temporary works procedures and the permissible stress design of falsework.

BS EN 60601-1-11:2015 is the standard for medical electrical equipment. General requirements for basic safety and essential performance. Collateral Standard: Requirements for medical electrical equipment and medical electrical systems used in the home healthcare environment.

Reference:

- BSI website
- CIPS study guide page 90-92

LO 2, AC 2.1

### NEW QUESTION # 201

Which of the following are NOT covered by CISG? Select TWO that apply:

- A. Transfer of risks
- B. Remedies for breach of contracts
- C. Liability of the seller for death or personal injury
- D. Contract validity
- E. Liability to pay damages

**Answer: C,D**

Explanation:

United Nations Convention on Contracts for the International Sale of Goods (Vienna Convention or CISG) Vienna Convention was prepared by the United Nations Commission on International Trade Law (UNCITRAL) and adopted by a diplomatic conference on 11 April 1980. The Convention was welcomed by several countries from different geographic areas, with different legal and

- [illegible]

myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,  
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, Disposable vapes

BTW, DOWNLOAD part of VCE4Dumps L4M3 dumps from Cloud Storage: [https://drive.google.com/open?id=1c-aubpwzikOX9EgV5f\\_MRdabc4jvx4md](https://drive.google.com/open?id=1c-aubpwzikOX9EgV5f_MRdabc4jvx4md)