

Dumps L5M7 Download | Reliable Verified L5M7 Answers: Achieving Competitive Advantage Through the Supply Chain (L5M7)



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CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.
Topic 2	<ul style="list-style-type: none">Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.

Topic 3	<ul style="list-style-type: none"> Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.
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CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q72-Q77):

NEW QUESTION # 72

Which of the following statements about supply chain knowledge is correct? Select TWO.

- A. Where supply chain knowledge is low, members tend to operate independently of others.
- B. Where technology utilisation is low, systems and policies are consistent.
- C. Where supply chain knowledge is low, there is high collaboration with partners.
- D. Where there is high readiness to use technology, IT use is deliberate and structured.

Answer: A,D

Explanation:

When knowledge is low, members work independently; higher technological readiness creates deliberate and structured IT use. Short cited term: "low knowledge # independent working; high tech readiness # structured IT use." (L5M7 Study Guide, p. 51) Reference: CIPS L5M7 Study Guide, p. 51.

NEW QUESTION # 73

Data needs to be collected, measured, and analysed to ensure quality in processes. Which of the following should the data be?

- A. Time-bound, Detailed, and Impartial
- B. Specific, Measurable, Achievable
- C. Achievable, Time-bound, and Qualitative
- D. Quick, Relevant, and Measurable

Answer: B

Explanation:

Effective quality measurement requires SMART data-Specific, Measurable, Achievable, Relevant, and Time-bound-ensuring that data supports actionable improvement.

Short cited extract: "Data should be SMART to allow accurate performance analysis." (L5M7 Study Guide, p. 140)

Reference: CIPS L5M7 Study Guide, p. 140.

NEW QUESTION # 74

Which of the following departments within an organisation form part of the Value Chain?

Select THREE.

- A. Procurement
- B. Marketing
- C. Logistics
- D. Operations
- E. Human Resources

Answer: B,C,D

Explanation:

According to Michael Porter's Value Chain, primary activities include inbound logistics, operations, outbound logistics, marketing and sales, and service. Procurement and HR are support activities.

Short cited term: 'primary activities - logistics, operations, marketing and sales' (L5M7 Study Guide, p. 76).

Reference: CIPS L5M7 Study Guide, p. 76.

NEW QUESTION # 75

Which of the following are considered the 'Golden Metrics' used to measure performance?

Select THREE.

- A. Safety
- B. Financial Stability
- C. Delivery Performance
- D. Ethics
- E. Total Cycle Time

Answer: A,C,E

Explanation:

The five Golden Metrics of supply chain performance are: safety, quality, delivery performance, total cost, and total cycle time. They represent universally accepted indicators of operational excellence.

Short cited extract: "Golden Metrics - safety, quality, delivery, total cost, total cycle time." (L5M7 Study Guide, p.123)

Reference: CIPS L5M7 Study Guide, p.123.

NEW QUESTION # 76

Mark, a logistics procurement manager, describes his chain as tightly coupled. What does this mean?

- A. The supply chain is strong
- B. There is flexibility in the supply chain
- C. There is a high level of interdependency in the supply chain
- D. There are many organisations in the supply chain

Answer: C

Explanation:

A tightly coupled supply chain exhibits high interdependence between members; decisions by one partner affect all others.

Short cited extract: "Tightly coupled = high interdependence between supply-chain partners." (L5M7 Study Guide, p. 82)

Reference: CIPS L5M7 Study Guide, p. 82.

NEW QUESTION # 77

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