

Avail Reliable Reliable L4M6 Test Review to Pass L4M6 on the First Attempt



CIPS Level 4 – Diploma in Procurement and Supply

Supplier Relationships [L4M6]

Sample Exam Questions (Objective Response)

The correct answer will be listed below each question

L4M6 Sample Questions V5 Sept 2020

BONUS!!! Download part of Easy4Engine L4M6 dumps for free: https://drive.google.com/open?id=1gIkeDSPKMZ202teM_1GxDa3TycKrTDgF

The L4M6 certification is the way to go in the modern CIPS era. Success in the CIPS Supplier Relationships exam of this certification plays an essential role in an individual's future growth. Nowadays, almost every tech aspirant is taking the test to get L4M6 certification and find well-paying jobs or promotions. But the main issue that most of the candidates face is not finding updated CIPS L4M6 Practice Questions to prepare successfully for the CIPS L4M6 certification exam in a short time.

CIPS L4M6 exam is a globally recognized qualification that demonstrates a candidate's proficiency in supplier relationship management. It provides candidates with the knowledge and skills they need to manage supplier relationships effectively, which is essential for achieving organizational goals. L4M6 Exam is recognized by employers worldwide and can enhance a candidate's career prospects in procurement and supply chain management.

>> **Reliable L4M6 Test Review** <<

Pass CIPS L4M6 Exam Easily With Questions And Answers

You can easily download these formats of CIPS L4M6 actual dumps and use them to prepare for the CIPS L4M6 certification test. You don't need to enroll yourself in expensive L4M6 Exam Training classes. With the CIPS L4M6 valid dumps, you can easily prepare well for the actual CIPS L4M6 exam at home.

CIPS L4M6 Certification focuses on the practical aspects of supplier management, including supplier selection, supplier evaluation, and supplier development. L4M6 course content also covers the development of contractual relationships with suppliers, managing supplier performance, and resolving conflicts with suppliers. CIPS Supplier Relationships certification provides procurement professionals with the tools and techniques they need to ensure that suppliers meet their contractual obligations, deliver value for money, and contribute to the success of the organization.

CIPS Supplier Relationships Sample Questions (Q44-Q49):

NEW QUESTION # 44

Which of the following are examples of ways in which businesses can add value? Select THREE that apply.

- A. Creating a win-win price
- B. Through delivering excellent service
- C. Product features and benefits
- D. Offering convenience
- E. Investing in customers
- F. Reducing customer service levels

Answer: B,C,D

Explanation:

Adding value involves enhancing customer experience through excellent service, providing differentiated product features, and offering convenience. These align with procurement strategies aimed at driving customer satisfaction and loyalty.

NEW QUESTION # 45

George is running a competition to find a supplier to install solar panels on the roof of his factory. The energy this produces will power some of the machines. Cost is an important factor, but there are also other considerations that are important such as how long the solar panels will last, and the maintenance costs if they ever break. What should George do?

- A. Run a separate tender for a company who can provide reactive maintenance to the solar panels
- B. Use a weighted award criteria
- C. Evaluate the bids on price only as this is an important factor
- D. Only invite suppliers he knows will be able to provide good quality products which won't break

Answer: B

Explanation:

George should use a weighted award criteria - this will allow him to judge suppliers not only on cost, but also on the quality of their products and whether or not they can provide maintenance. For example George could weight the bids in this way; 40% cost, 30% durability of the panels and 30% maintenance costs. For more information on how weighted award criteria works see p.78

NEW QUESTION # 46

The Pareto Principle is sometimes also known as what?

- A. Cost Engineering
- B. Five Forces
- C. JIT
- D. ABC Analysis

Answer: D

Explanation:

Pareto is the 80:20 rule- this can be adapted to talk about supplier relationships, where instead of having 2 categories there are now 3 (A B and C). CIPS use the terms Pareto and ABC interchangeably. See p.16 for further information

NEW QUESTION # 47

When a large organization partners with a small supplier to develop new technology, it is necessary for regular communication. Is this

myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,
myportal.utt.edu.tt, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, juanicastillo.com, myportal.utt.edu.tt,
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt,
myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, writeablog.net, Disposable vapes

BONUS!!! Download part of Easy4Engine L4M6 dumps for free: https://drive.google.com/open?id=1glkeDSPKMZ202teM_1GxDa3TycKrTDgF