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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q145-Q150):

NEW QUESTION # 145
You are
required to create a form that allows users to input dat
a. Which three actions are consistent with this?

- A. Grant the data input users WRITE access to the dimension members used on the form.
- B. Set the currency on the form to Parent Currency.
- C. In the member selection for Entity, do not include shared entities, include only primary instances of entities.
- D. Set the consolidation member on the form to FCCS_Entity Input.
- E. Select level 0 dimension members for the POV, rows, and columns.

Answer: A,D,E

Explanation:

For bottom-up versions, rows and columns with level 0 members allow data entry.

Administrators have write access to all dimension members and to all forms.

form_design_considerations.html

https://docs.oracle.com/cd/E57185_01/AGOHP/acc_assg.html

NEW QUESTION # 146

Which statement is true of journals created from Recurring templates?

- A. The line items in journals created from Recurring templates are read only.
- B. Journals for recurring templates are created automatically when you open a period for journals.
- C. The initial status of journals created from Recurring templates is Posted.
- D. The initial status of journals created from Recurring templates is Approved.

Answer: B

Explanation:

Journals for recurring templates are created automatically when you open a period for journals. Recurring templates are used to create journals that repeat in multiple periods with the same or different amounts. You can specify the frequency, start period, end period, and amount type for recurring templates. The initial status of journals created from recurring templates is Unposted, not Approved or Posted. The line items in journals created from recurring templates are editable, not read only. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 75-76; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 10-7.

NEW QUESTION # 147

Which two are NOT selectable as Workflow dimensions for a Collection Interval in Supplemental Data Manager? (Choose two.)

- A. Period
- B. Entity
- C. Year
- D. Scenario
- E. Account

Answer: A,C

Explanation:

Year and Period are not selectable as Workflow dimensions for a Collection Interval in Supplemental Data Manager. Supplemental Data Manager is a feature that allows you to collect and review additional data that is not part of the standard consolidation process, such as tax schedules, disclosures, etc. A Collection Interval is a set of dimensions that defines the scope of data collection for a Form Group. The Workflow dimensions are the dimensions that determine the approval process for the data entered in the forms. The selectable Workflow dimensions are Scenario, Entity, and Account. Year and Period are not Workflow dimensions because they are fixed by the application settings and do not require approval. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 79-80; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 12-2.

NEW QUESTION # 148

What is
the function of Source Mapping in Data Management?

- A. Defined the input currency for each data source supplying data to the application.
- B. Manage source periods in relation to global periods.
- C. Define the close calendar periods.
- D. Map local dimension members to the application dimension members.

Answer: A

Explanation:

Data Management supports the ability to load data that is of a currency different from the default currency of the selected location. This option enables you to specify the location in the input line that specifies the currency for the related amount field.

NEW QUESTION # 149
Which is true behavior of default FCCS_ members within an application?

- A. You can change the Alias of these default FCCS_ members at any time.
- B. You can change the Name of these default FCCS_ members at any time.
- C. You can change the default FCCS_ member prefix at application creation.
- D. You cannot change the Alias of these default FCCS_ members.

Answer: B

NEW QUESTION # 150
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