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Critical Mach number can be defined as:

(A) The speed at which the aircraft is traveling faster than sound.
(B) The maximum Mach number at which an aircraft may be safely operated.
(C) The speed of an aircraft in which airflow over any part of the aircraft or structure first reaches, but doesn't exceed, Mach 1.0. - ANSWER-(C) The speed of an aircraft in which airflow over any part of the aircraft or structure first reaches, but doesn't exceed, Mach 1.0.

When a jet aircraft is flown at the appropriate airspeed for maximum range, which type of drag predominates?

(A) Parasite
(B) Induced
(C) Each type of drag contributes equally - ANSWER-(A) Parasite

The objective in maneuvering the airplane is to manage energy so that:

(A) Kinetic energy stays between limits (stall and placard)
(B) Potential energy stays between limits (terrain and buffet altitude)

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AFP Certified Treasury Professional Sample Questions (Q561-Q566):

NEW QUESTION # 561

The yield on any short-term investment instrument is a function of the maturity or holding period, the amount paid and:

- A. the money market yield.
- B. the after-tax yield.
- C. the issuing price.
- D. the cash flows received.

Answer: D

NEW QUESTION # 562

A-Plus Company has made arrangements for a new insurance broker to provide products to its employees. Historically, A-Plus Company's employees made insurance payments via payroll deduction, but the new broker will be collecting payments from employees directly. What will the broker MOST LIKELY use to minimize collection float?

- A. ARC
- B. CCD
- C. RCK
- D. PPD

Answer: D

NEW QUESTION # 563

One of the KEY risks associated with a company's use of financial institutions is the possibility that:

- A. an institution's operations will put the company in violation of the Gramm-Leach-Bliley Act.
- B. frequent account management turnover at an institution will disrupt the company's operations.
- C. the institution will fail, which will have a financial impact on the company.
- D. an institution will inadvertently share the company's confidential data with its competitors.

Answer: C

NEW QUESTION # 564

Company ABC has a concentrated investor base consisting primarily of large institutional shareholders. It would like to increase its number of smaller shareholders using the most cost effective method of raising capital available. What should Company ABC do to accomplish this goal?

- A. Issue warrants.
- B. Issue preferred stock.
- C. Implement a stock repurchase plan.
- D. Implement a dividend reinvestment plan.

Answer: D

NEW QUESTION # 565

A company has selected a specific project for investment. If the weighted average cost of capital (WACC) used to evaluate the project results in a negative net present value (NPV), which of the following will occur?

- A. The WACC will be reduced.
- B. The overall value of the company will be increased.

- C. The overall value of the company will not be impacted.
- **D. The overall value of the company will be reduced.**

Answer: D

NEW QUESTION # 566

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