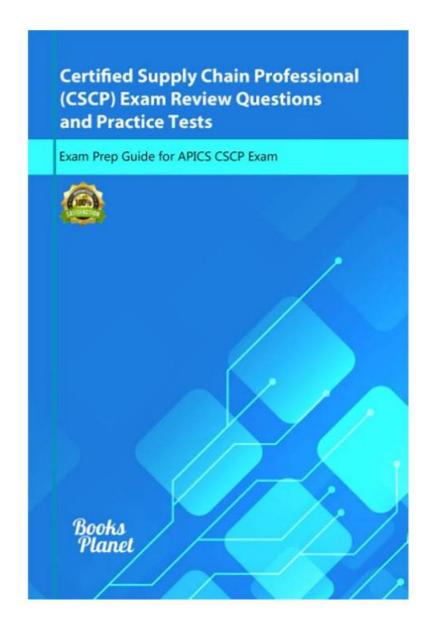
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APICS Certified Supply Chain Professional Sample Questions (Q81-Q86):

NEW OUESTION #81

A company's annual cost of goods sold is \$350 million, and inventory carrying cost is 18%. The company averages four inventory turns. The cost savings resulting from increasing inventory turns from four to six would be:

- A. \$15,750,000.
- B. \$29,000,000.
- C. \$10,500,000.
- D. \$ 5,250,000.

Answer: B

Explanation:

To calculate the cost savings from increasing inventory turns, we first need to determine the current inventory level and the inventory carrying cost.

- * Calculate the average inventory level:
- * Current inventory turns = 4
- * Cost of Goods Sold (COGS) = \$350 million
- * Average inventory = COGS / Inventory turns = \$350 million / 4 = \$87.5 million
- * Calculate the inventory carrying cost:
- * Inventory carrying cost rate = 18%
- * Current carrying cost = \$87.5 million * 18% = \$15.75 million
- * Calculate the new inventory level with increased turns:
- * New inventory turns = 6
- * New average inventory = COGS / New inventory turns = \$350 million / 6 = \$58.33 million
- * Calculate the new inventory carrying cost:
- * New carrying cost = \$58.33 million * 18% = \$10.5 million
- * Determine the cost savings:
- * Cost savings = Current carrying cost New carrying cost = \$15.75 million \$10.5 million =

\$5.25 million per turn

- * Since inventory turns increase from 4 to 6 (an increase of 2 turns), total savings:
- * Total cost savings = \$5.25 million * 2 = \$29 million

Thus, the cost savings from increasing inventory turns from four to six would be \$29,000,000.

References

- * Coyle, J. J., Langley, C. J., Novack, R. A., & Gibson, B. J. (2016). Supply Chain Management: A Logistics Perspective. Cengage Learning.
- * Stevenson, W. J. (2018). Operations Management. McGraw-Hill Education.

NEW QUESTION #82

A company closely monitors supplier performance and notices recent late deliveries from one supplier. The supplier discloses flood damage at the plant. The company quickly shifts sourcing to a new supplier and has minimal loss of sales. Which of the following risk strategies reflects the company's actions?

- A. Reducing supply chain vulnerability
- B. Creating an adaptive supply chain community

- C. Investing in redundancy
- D. Achieving low cost through reaction

Answer: B

NEW QUESTION #83

Customizing can be an effective warehousing strategy because it allows a company to:

- A. effectively design its inbound and outbound dock areas.
- B. address trade-offs between space and material handling needs.
- C. allocate available storage space to optimize handling costs.
- D. add value to the product through modification, labeling, and packaging.

Answer: D

NEW QUESTION #84

Which of the following fill rates is the most rigorous measure of a firm's availability performance?

- A. Order
- B. Item
- C. Volume
- D. Line

Answer: A

NEW QUESTION #85

In the Customer Relationship Management process, what is the functional input from Finance?

- A. customer profitability
- B. distribution cost
- C. manufacturing cost
- D. cost to serve

Answer: A

NEW QUESTION #86

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