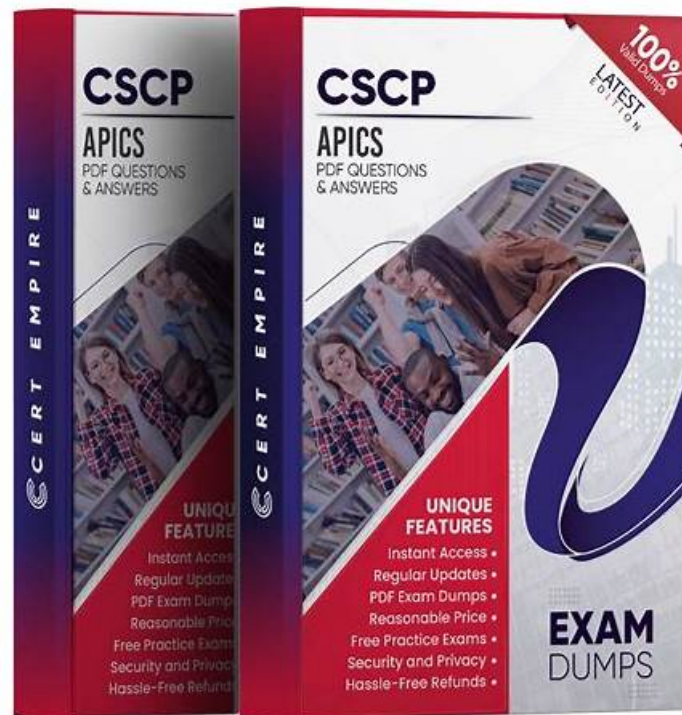


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APICS Certified Supply Chain Professional Sample Questions (Q37-Q42):

NEW QUESTION # 37

Which of the following objectives is emphasized most in an integrated logistics strategy?

- A. Lowest total cost
- B. Lowest transportation cost

- C. Optimal warehouse location
- D. Improved third-party logistics (3PL) collaboration

Answer: A

Explanation:

In an integrated logistics strategy, the objective is to achieve the lowest total cost rather than focusing on individual cost components like transportation or warehousing costs separately. This holistic approach considers all elements of the logistics process, including transportation, warehousing, inventory management, and order processing, and seeks to optimize the entire system for efficiency and cost-effectiveness. By doing so, the strategy ensures that costs are minimized across the entire supply chain, rather than in isolated parts, leading to overall cost savings and improved service levels.

* Lowest transportation cost (A) might lead to suboptimal decisions in other areas, such as warehousing or inventory management.

* Optimal warehouse location (C) is an important factor but only one part of the overall cost structure.

* Improved 3PL collaboration (D) is beneficial but not the central focus of minimizing total cost.

References

* Bowersox, D. J., Closs, D. J., & Cooper, M. B. (2012). Supply Chain Logistics Management. McGraw- Hill.

* Simchi-Levi, D., Kaninsky, P., & Simchi-Levi, E. (2007). Designing and Managing the Supply Chain: Concepts, Strategies, and Case Studies. McGraw-Hill.

NEW QUESTION # 38

Which of the following manufacturing strategies would run the greatest risk of increasing obsolete inventory costs?

- A. Engineer-to-order
- B. Assemble-to-order
- C. Make-to-order
- D. Make-to-stock

Answer: D

NEW QUESTION # 39

A company recently announced a recall of imported lead-tainted toys sold through a network of retailers. The recall is related to which of the following attributes of an agile supply chain?

- A. Velocity
- B. Value
- C. Variability
- D. Visibility

Answer: B

NEW QUESTION # 40

Which formula is used to calculate a company's global effective tax rate?

- A. worldwide post tax net income multiplied by average national tax rate
- B. worldwide pretax net income divided by worldwide provision for income taxes
- C. total tax obligation for the period divided by worldwide pretax net income
- D. worldwide provision for income taxes divided by worldwide pretax net income

Answer: B

NEW QUESTION # 41

Which of the following statements is true of Incoterms?

- A. Each term implies the responsibilities of the buyer and seller.
- B. The terms are reviewed annually by the International Chamber of Commerce.
- C. Discounts and surcharges are identified by the terms.

- D. They are required contract terms for international trade.

Answer: D

NEW QUESTION # 42

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