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APICS Certified Supply Chain Professional Sample Questions (Q129-Q134):

NEW QUESTION # 129

Cash-to-cash cycle time is a measure of a firm's:

- A. working capital utilization
- B. responsiveness to customer's requirements
- C. total supply chain accounts receivable
- D. agility to meet changing customer requirements

Answer: A

Explanation:

Cash-to-cash cycle time is a critical measure of a firm's working capital utilization. It calculates the time taken between outlaying cash for raw materials and receiving cash from product sales. Key points include:

* Definition: Cash-to-cash cycle time = Days of Inventory Outstanding + Days Sales Outstanding - Days Payable Outstanding.

* Working Capital Efficiency: It measures how efficiently a company is managing its working capital.

Shorter cycles indicate better utilization of cash resources.

* Impact on Liquidity: A shorter cash-to-cash cycle improves liquidity, as the company can quickly turn its inventory into cash.

* Operational Performance: This metric reflects overall operational efficiency, including procurement, production, and sales processes.

References:

* Coyle, J. J., Langley, C. J., Novack, R. A., & Gibson, B. J. (2016). Supply Chain Management: A Logistics Perspective. Cengage Learning.

* Bragg, S. M. (2010). Business Ratios and Formulas: A Comprehensive Guide. Wiley.

NEW QUESTION # 130

Which of the following processes enables joint planning of key supply chain activities?

- A. Supply chain event management (SCEM)
- B. Distribution requirements planning (DRP)
- C. Collaborative planning forecasting, and replenishment (CPFR)
- D. Vendor-managed inventory (VMI)

Answer: C

Explanation:

CPFR (Collaborative Planning, Forecasting, and Replenishment) is a business practice that combines the intelligence of multiple trading partners in the planning and fulfillment of customer demand. It involves joint planning and continuous updating of inventory and order forecasts, aiming to improve supply chain efficiency by synchronizing supply and demand. This process includes collaboration in various activities such as demand forecasting, production and replenishment planning, and order fulfillment. It ensures that all partners in the supply chain are working with the same data, leading to better alignment and more efficient operations.

References

* APICS Dictionary

* "Supply Chain Management: Strategy, Planning, and Operation" by Sunil Chopra and Peter Meindl

NEW QUESTION # 131

What "cost" includes all those related expenses that must be added to the purchase price of materials to make a fair comparison among similar components made in different locations?

- A. landed price
- B. saturated price
- C. full price
- D. supply chain costs
- E. transport price

Answer: A

NEW QUESTION # 132

Which of the following statements is true when selecting the mode of transportation to use in a global supply chain?

- A. When moving heavy items long distances, water transportation offers the lowest cost and highest availability in most countries.

- B. Pipeline usage is limited because of the high variable cost of operation and difficulty moving between pipelines
- **C. The availability, specifications, and geographic reach of rail transportation varies greatly from country to country.**
- D. The difference in cost of warehousing in different countries makes air transportation viable only for very lightweight items.

Answer: C

Explanation:

Selecting the appropriate mode of transportation in a global supply chain requires understanding the characteristics and limitations of each option:

- * Rail Transportation Variability: Rail transportation's availability, specifications, and geographic reach can vary significantly by country. Factors influencing this include:
 - * Infrastructure Development: Some countries have well-developed rail networks, while others may lack extensive rail infrastructure.
 - * Technical Specifications: Differences in track gauge, loading standards, and train types can affect compatibility and efficiency.
 - * Geographic Reach: Rail networks may cover large parts of some countries while being limited in others, affecting connectivity and accessibility.
 - * Cost Considerations: While rail can be cost-effective for certain types of cargo and distances, its variability in availability and specifications means that it may not always be the optimal choice.
- * Comparison to Other Modes:
 - * Air Transportation: Typically used for lightweight, high-value items due to higher costs.
 - * Water Transportation: Ideal for moving heavy items over long distances, offering low costs but slower speeds.
 - * Pipeline: Generally used for specific commodities like oil and gas, with high fixed costs but low variable costs.

References

- * "Global Logistics and Supply Chain Management" by John Mangan, Chandra Lalwani, Agustina Samanta
- * "Logistics & Supply Chain Management" by Martin Christopher
- * "The Handbook of Logistics and Distribution Management" by Alan Rushton, Phil Croucher, Peter Baker

NEW QUESTION # 133

Which of the following performance indicators can be used to measure the effectiveness of a vendor-managed inventory program?

- A. Inventory returns
- **B. In-stock rate**
- C. Number of inventory receipts
- D. Inventory usage

Answer: B

Explanation:

The in-stock rate is a key performance indicator used to measure the effectiveness of a vendor-managed inventory (VMI) program. Here's a detailed explanation:

- * In-Stock Rate Definition: The in-stock rate is the percentage of time that a product is available in inventory and ready for sale or use. It indicates the ability of the inventory management system to meet customer demand without stockouts.
- * Importance in VMI:
 - * VMI Program: In a VMI setup, the vendor is responsible for managing and replenishing inventory levels based on the real-time demand data shared by the retailer or customer.
 - * Objective: The main goal is to ensure that the right products are available at the right time, minimizing stockouts and overstock situations.
 - * Effectiveness Measurement:
 - * Availability: A high in-stock rate means that the products are consistently available, indicating effective inventory management by the vendor.
 - * Customer Satisfaction: High product availability leads to better customer satisfaction as it reduces the likelihood of missing sales due to stockouts.
 - * Operational Efficiency: Maintaining a high in-stock rate while minimizing excess inventory demonstrates the vendor's efficiency in managing the supply chain and understanding demand patterns.
- * Performance Tracking:
 - * Continuous Monitoring: Regular monitoring of the in-stock rate helps in identifying trends and making necessary adjustments to inventory levels.
 - * Benchmarking: Comparing in-stock rates over time or against industry standards can help in assessing the overall effectiveness of the VMI program.

References

- * Simchi-Levi, D., Kaminsky, P., & Simchi-Levi, E. (2008). Designing and Managing the Supply Chain:

* Stevenson, W. J. (2018). Operations Management.

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