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>> CMT-Level-I Question Explanations <<

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CMT Association CMT Level 1 Exam Sample Questions (Q325-Q330):

NEW QUESTION # 325

Three things should never be neglected in the market. Which one of the below four DOES NOT fit in this list?

- A. Ticker Tape
- **B. Advice from market experts**
- C. Crowd at the extremes
- D. Federal Reserve

Answer: B

Explanation:

Detailed Explanation:

In technical analysis philosophy (especially "The Art of Contrary Thinking" and Marty Zweig's rules), one should watch the price action (Ticker), liquidity/monetary policy (Fed), and sentiment (Crowd at extremes).

Advice from market experts is often considered noise or a lagging consensus that should be treated with skepticism (or used as a contrarian indicator).

NEW QUESTION # 326

The ____ index is a popular benchmark for measuring the performance of small-cap companies.

- A. S&P 500
- B. NASDAQ Composite
- **C. Russell 2000**
- D. Dow Jones Industrial Average

Answer: C

Explanation:

Detailed Explanation:

The Russell 2000 Index consists of the smallest 2,000 stocks in the Russell 3000. It is the standard benchmark for the small-cap segment of the U.S. equity market.

NEW QUESTION # 327

Which of the following is NOT a proper interpretation of volume and trend in the futures markets?

- A. Volume falling and open interest rising equals slow accumulation
- B. Volume falling and open interest falling equals consolidation phase
- C. Volume rising and open interest falling equals position liquidation
- **D. Volume rising and open interest rising equals trend reversal**

Answer: D

Explanation:

Detailed Explanation:

Standard interpretation states that if Volume and Open Interest are both rising, it confirms the strength of the current trend (new money entering). It does not signal a trend reversal. Therefore, statement A is the incorrect interpretation.

NEW QUESTION # 328

How is the wave structure given in the diagram best described?

- A. Running flat
- **B. Contracting triangle**
- C. Zigzag
- D. Running triangle

Answer: B

Explanation:

Detailed Explanation:

The diagram shows a corrective pattern where the price swings are converging (Highs are getting lower, lows are getting higher)

- [illegible]

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